**BONSEY MICHAEL W** Form 4/A November 04, 2004

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	Address of Reporting P MICHAEL W	Symbol	BAR HARBOR BANKSHARES			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)		(Month/D	3. Date of Earliest Transaction (Month/Day/Year)			re title Othobelow)			
82 MAIN S	STREET PO BOX	400 11/02/2	<ul><li>11/02/2004</li><li>4. If Amendment, Date Original</li></ul>			below) below) SVP, Credit Administration			
	(Street)	4. If Ame				6. Individual or Joint/Group Filing(Check			
		Filed(Mor	Filed(Month/Day/Year)			Applicable Line)			
D . D	DOD 110 04600 0	11/02/2	004		_X_ Form filed by	One Reporting Pe More than One Re			
BAR HAR	BOR, ME 04609-0	400			Person	wiore than one re	porting		
(City)	(State) (Z	Zip) Tabl	e I - Non-D	erivative Securities Acq	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership		

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common  $J_{\underline{1}}$ 11/02/2004 2.42 A \$0 106.29 D Stock Common  $M_{\underline{(3)}}$ 1,130 D 11/02/2004 1,236.29 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

(Instr. 4)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

of

(Instr. 4)

**OMB** 

Number:

Expires:

response...

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Incentive Stock Option (2)	\$ 15.4	11/02/2004		M(3)		1,130	06/20/2002	06/20/2011	Common Stock	1,130
Incentive Stock Option (2)	\$ 18.5	11/02/2004		M(3)	3,000		08/20/2003	08/20/2012	Common Stock	3,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

BONSEY MICHAEL W 82 MAIN STREET PO BOX 400 BAR HARBOR, ME 04609-0400

SVP, Credit Administration

## **Signatures**

Michael W. Bonsey

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are regular scheduled salary deferrals which purchase shares in my BHB 401k.
- (2) Grant of Incentive Stock Options to acquire Bar Harbor Bankshares Common Stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000.
- Options become exercisable with respect to 1480 shares on 6/2/02 and 1420 shares in 6 annual increments starting on 6/20/03. These options expire on 6/20/11. Additional options are exercisable in 5 equal annual increments of 600 shares beginning on 8/20/03 and expire on 8/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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