

Edgar Filing: OLD POINT FINANCIAL CORP - Form 13F-HR

OLD POINT FINANCIAL CORP  
 Form 13F-HR  
 October 12, 2010

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549  
 FORM 13F  
 FORM 13F COVER PAGE

Report for the Calendar Year or Quarter September 30, 2010

Check here if Amendment [ ]; Amendment Number :  
 This Amendment (Check Only one.): [ ] is a restatement.  
 [ ] adds new holdings entries.

Institutional Investment Manager Filing this Report  
 Name: Old Point Trust & Financial Services, N.A  
 Address: 11780 Jefferson Ave Suite D  
 Newport VA 23606  
 13F File Number

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager :  
 Name: Eugene Jordan II  
 Title: President && CEO  
 Phone 757-599-2200

Signature, Place, and Date Of Signing:  
 Eugene Jordan II Newport News VA September 30, 2010

Report Type (Check only one.):  
 13F HOLDINGS REPORT.  
 13F NOTICE.  
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:  
 I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:  
 Number of Other Included Managers: 0  
 Form 13F Information Table Entry 62  
 Form 13F Information Table Value \$103,429,327  
 List of Other Managers: NONE

13 F Report Of Managed Assets  
 As Of Date : 9/30/2010

| Name Of Issuer      | Market SH/ Type | Investment Cusip | Value     | Other Shares/PV | Voting Authority PRN | Discretion | Mgrs  | Sole    | S |
|---------------------|-----------------|------------------|-----------|-----------------|----------------------|------------|-------|---------|---|
| AT&T INC            | Equity          | 00206R102        | 3,905,673 |                 | 136,562 SH           | Sole       | 0     | 132,322 | 1 |
| AT&T INC            | Equity          | 00206R102        | 72,701    | 2,542           | SH                   | Defined 0  | 1,991 | 0       | 5 |
| ABBOTT LABORATORIES | Equity          | 002824100        |           | 203,736         | 3,900 SH             | Sole       | 0     | 3,900   | 0 |
| ALTRIA GROUP INC    | Equity          | 02209S103        |           | 369,235         | 15,372 SH            | Sole       | 0     | 15,172  | 0 |
| ALTRIA GROUP INC    | Equity          | 02209S103        |           | 25,221          | 1,050 SH             | Defined 0  |       | 1,050   | 0 |
| AMERILITHIUM CORP   | Equity          | 03077G106        |           | 2,950           | 10,000 SH            | Sole       | 0     | 10,000  | 0 |
| B B & T CORP        | Equity          | 054937107        |           | 1,080,277       | 44,862 SH            | Sole       | 0     | 44,262  | 0 |
| B B & T CORP        | Equity          | 054937107        |           | 154,521         | 6,417 SH             | Defined 0  | 1,767 | 0       | 4 |
| BAKER HUGHES INC    | Equity          | 057224107        |           | 2,517,234       | 59,090 SH            | Sole       | 0     | 0       | 5 |

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|                              |           |           |           |         |    |         |   |         |   |
|------------------------------|-----------|-----------|-----------|---------|----|---------|---|---------|---|
| BAKER HUGHES INC             | Equity    | 057224107 | 38,340    | 900     | SH | Defined | 0 | 800     | 0 |
| BANK OF AMERICA CORP         | Equity    | 060505104 | 302,458   | 23,084  | SH | Sole    | 0 | 23,084  | 0 |
| BANK OF AMERICA CORP         | Equity    | 060505104 | 13,207    | 1,008   | SH | Defined | 0 | 0       | 0 |
| BAXTER INTL INC              | Equity    | 071813109 | 2,336,359 | 48,970  | SH | Sole    | 0 | 47,870  | 3 |
| BAXTER INTL INC              | Equity    | 071813109 | 38,168    | 800     | SH | Defined | 0 | 800     | 0 |
| CATERPILLAR INC              | Equity    | 149123101 | 590,100   | 7,500   | SH | Sole    | 0 | 7,500   | 0 |
| CHEVRON CORP                 | Equity    | 166764100 | 282,459   | 3,485   | SH | Sole    | 0 | 3,485   | 0 |
| CHEVRON CORP                 | Equity    | 166764100 | 51,062    | 630     | SH | Defined | 0 | 630     | 0 |
| CISCO SYSTEMS                | Equity    | 17275R102 | 1,634,025 | 74,613  | SH | Sole    | 0 | 72,855  | 5 |
| CISCO SYSTEMS                | Equity    | 17275R102 | 24,090    | 1,100   | SH | Defined | 0 | 1,100   | 0 |
| COCA-COLA CO                 | Equity    | 191216100 | 1,694,856 | 28,962  | SH | Sole    | 0 | 28,362  | 0 |
| COCA-COLA CO                 | Equity    | 191216100 | 35,112    | 600     | SH | Defined | 0 | 600     | 0 |
| CONOCOPHILLIPS               | Equity    | 20825C104 | 4,007,006 | 69,772  | SH | Sole    | 0 | 68,040  | 5 |
| CONOCOPHILLIPS               | Equity    | 20825C104 | 57,430    | 1,000   | SH | Defined | 0 | 1,000   | 0 |
| DOMINION RESOURCES INC       | VA Equity | 25746U109 | 3,260,616 | 74,682  | SH | Sole    | 0 | 0       | 0 |
| DOMINION RESOURCES INC       | VA Equity | 25746U109 | 80,771    | 1,850   | SH | Defined | 0 | 0       | 1 |
| DUPONT E.I., DENEMOURS & CO. | Equity    | 263534109 | 3,043,753 | 68,215  | SH | Sole    | 0 | 0       | 0 |
| DUPONT E.I., DENEMOURS & CO. | Equity    | 263534109 | 102,626   | 2,300   | SH | Defined | 0 | 0       | 1 |
| EATON CORP                   | Equity    | 278058102 | 690,854   | 8,375   | SH | Sole    | 0 | 8,175   | 2 |
| EMERSON ELECTRIC CO          | Equity    | 291011104 | 453,719   | 8,616   | SH | Sole    | 0 | 8,616   | 0 |
| EXXON MOBIL CORPORATION      | Equity    | 30231G102 | 4,249,545 | 68,774  | SH | Sole    | 0 | 0       | 6 |
| EXXON MOBIL CORPORATION      | Equity    | 30231G102 | 234,802   | 3,800   | SH | Defined | 0 | 600     | 0 |
| FINOVA GROUP INC             | Equity    | 317928109 | 0         | 10,000  | SH | Sole    | 0 | 10,000  | 0 |
| FOREST LABORATORIES INC      | Equity    | 345838106 | 602,114   | 19,467  | SH | Sole    | 0 | 19,067  | 0 |
| FOREST LABORATORIES INC      | Equity    | 345838106 | 6,186     | 200     | SH | Defined | 0 | 200     | 0 |
| FRONTIER COMMUNICATIONS CORP | Equity    | 35906A108 | 102,787   | 12,581  | SH | Sole    | 0 | 0       | 1 |
| FRONTIER COMMUNICATIONS CORP | Equity    | 35906A108 | 6,789     | 831     | SH | Defined | 0 | 0       | 5 |
| GENERAL ELECTRIC CO          | Equity    | 369604103 | 2,584,400 | 159,040 | SH | Sole    | 0 | 0       | 1 |
| GENERAL ELECTRIC CO          | Equity    | 369604103 | 191,815   | 11,804  | SH | Defined | 0 | 2,900   | 0 |
| HEWLETT PACKARD CO.          | Equity    | 428236103 | 2,602,534 | 61,862  | SH | Sole    | 0 | 0       | 6 |
| HEWLETT PACKARD CO.          | Equity    | 428236103 | 25,242    | 600     | SH | Defined | 0 | 600     | 0 |
| HONEYWELL INTERNATIONAL INC  | Equity    | 438516106 | 284,819   | 6,482   | SH | Sole    | 0 | 0       | 6 |
| HONEYWELL INTERNATIONAL INC  | Equity    | 438516106 | 17,576    | 400     | SH | Defined | 0 | 0       | 4 |
| INTEL CORP                   | Equity    | 458140100 | 2,078,189 | 108,239 | SH | Sole    | 0 | 106,339 | 2 |
| INTEL CORP                   | Equity    | 458140100 | 23,904    | 1,245   | SH | Defined | 0 | 1,200   | 0 |
| INTERNATIONAL BUSINESS       | Equity    | 459200101 | 1,179,627 | 8,794   | SH | Sole    | 0 | 0       | 8 |
| INTERNATIONAL BUSINESS       | Equity    | 459200101 | 26,828    | 200     | SH | Defined | 0 | 200     | 0 |
| ISHARES COMEX GOLD TRUST     | Equity    | 464285105 | 455,680   | 35,600  | SH | Sole    | 0 | 0       | 3 |
| ISHARES COMEX GOLD TRUST     | Equity    | 464285105 | 12,800    | 1,000   | SH | Defined | 0 | 0       | 1 |
| JOHNSON & JOHNSON            | Equity    | 478160104 | 7,953,000 | 128,357 | SH | Sole    | 0 | 0       | 1 |
| JOHNSON & JOHNSON            | Equity    | 478160104 | 49,568    | 800     | SH | Defined | 0 | 800     | 0 |
| KIMBERLY CLARK CORP          | Equity    | 494368103 | 738,318   | 11,350  | SH | Sole    | 0 | 11,050  | 0 |
| KIMBERLY CLARK CORP          | Equity    | 494368103 | 6,505     | 100     | SH | Defined | 0 | 100     | 0 |
| KRAFT FOODS INC-A            | Equity    | 50075N104 | 277,030   | 8,977   | SH | Sole    | 0 | 8,977   | 0 |
| KRAFT FOODS INC-A            | Equity    | 50075N104 | 22,404    | 726     | SH | Defined | 0 | 726     | 0 |
| LOCKHEED MARTIN CORP         | Equity    | 539830109 | 1,413,055 | 19,824  | SH | Sole    | 0 | 0       | 1 |
| LOCKHEED MARTIN CORP         | Equity    | 539830109 | 14,256    | 200     | SH | Defined | 0 | 200     | 0 |
| MARATHON OIL CORP            | Equity    | 565849106 | 2,623,506 | 79,260  | SH | Sole    | 0 | 0       | 7 |
| MARATHON OIL CORP            | Equity    | 565849106 | 33,100    | 1,000   | SH | Defined | 0 | 900     | 0 |
| MEDTRONIC INC                | Equity    | 585055106 | 288,788   | 8,600   | SH | Sole    | 0 | 8,200   | 4 |
| MERCK & CO INC NEW           | Equity    | 58933Y105 | 921,833   | 25,043  | SH | Sole    | 0 | 24,582  | 0 |
| MERCK & CO INC NEW           | Equity    | 58933Y105 | 25,767    | 700     | SH | Defined | 0 | 700     | 0 |
| MICROSOFT CORP.              | Equity    | 594918104 | 1,624,569 | 66,336  | SH | Sole    | 0 | 65,480  | 2 |
| MICROSOFT CORP.              | Equity    | 594918104 | 24,490    | 1,000   | SH | Defined | 0 | 1,000   | 0 |
| MONACO COACH CORP            | Equity    | 60886R103 | 380       | 55,000  | SH | Sole    | 0 | 55,000  | 0 |
| NEXTERA ENERGY INC           | Equity    | 65339F101 | 2,271,870 | 41,770  | SH | Sole    | 0 | 0       | 4 |
| NEXTERA ENERGY INC           | Equity    | 65339F101 | 54,390    | 1,000   | SH | Defined | 0 | 1,000   | 0 |
| NORFOLK SOUTHERN CORP.       | Equity    | 655844108 | 2,777,332 | 46,670  | SH | Sole    | 0 | 0       | 4 |
| NORFOLK SOUTHERN CORP.       | Equity    | 655844108 | 116,045   | 1,950   | SH | Defined | 0 | 600     | 0 |
| OLD POINT FINANCIAL          | Equity    | 680194107 | 5,808,602 | 495,192 | SH | Sole    | 0 | 0       | 4 |

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|------------------------------|--------|-----------|-----------|---------|----|---------|---|--------|---|
| OLD POINT FINANCIAL          | Equity | 680194107 | 242,819   | 20,701  | SH | Defined | 0 | 15,050 | 0 |
| PPG INDUSTRIES, INC.         | Equity | 693506107 | 426,462   | 5,858   | SH | Sole    | 0 | 5,858  | 0 |
| PEPSICO INC                  | Equity | 713448108 | 3,987,264 | 60,013  | SH | Sole    | 0 | 58,413 | 4 |
| PEPSICO INC                  | Equity | 713448108 | 149,623   | 2,252   | SH | Defined | 0 | 900    | 1 |
| PFIZER, INC W/RIGHTS 10/5/07 | Equity | 717081103 | 825,585   | 48,083  | SH | Sole    | 0 | 4      | 1 |
| PFIZER, INC W/RIGHTS 10/5/07 | Equity | 717081103 | 83,996    | 4,892   | SH | Defined | 0 | 0      | 4 |
| PHILIP MORRIS INTERNATIONAL  | Equity | 718172109 | 882,595   | 15,755  | SH | Sole    | 0 | 1      | 1 |
| PHILIP MORRIS INTERNATIONAL  | Equity | 718172109 | 58,821    | 1,050   | SH | Defined | 0 | 1      | 1 |
| PLUM CREEK TIMBER CO INC COM | Equity | 729251108 | 204,740   | 5,800   | SH | Sole    | 0 | 5      | 5 |
| PLUM CREEK TIMBER CO INC COM | Equity | 729251108 | 28,240    | 800     | SH | Defined | 0 | 8      | 8 |
| T ROWE PRICE GROUP INC       | Equity | 74144T108 | 881,144   | 17,600  | SH | Sole    | 0 | 17,600 | 0 |
| PROCTER & GAMBLE CO.         | Equity | 742718109 | 3,403,837 | 56,759  | SH | Sole    | 0 | 5      | 5 |
| PROCTER & GAMBLE CO.         | Equity | 742718109 | 158,681   | 2,646   | SH | Defined | 0 | 400    | 0 |
| RAYTHEON COMPANY             | Equity | 755111507 | 2,985,320 | 65,310  | SH | Sole    | 0 | 6      | 6 |
| RAYTHEON COMPANY             | Equity | 755111507 | 41,139    | 900     | SH | Defined | 0 | 900    | 0 |
| CHARLES SCHWAB CORP NEW      | Equity | 808513105 | 461,480   | 33,200  | SH | Sole    | 0 | 32,400 | 0 |
| SMITTFIELD FOODS, INC.       | Equity | 832248108 | 168,300   | 10,000  | SH | Sole    | 0 | 10,000 | 0 |
| SOUTHERN CO                  | Equity | 842587107 | 1,341,161 | 36,014  | SH | Sole    | 0 | 35,014 | 1 |
| SOUTHERN CO                  | Equity | 842587107 | 52,136    | 1,400   | SH | Defined | 0 | 1,400  | 0 |
| SPECTRA ENERGY CORP          | Equity | 847560109 | 2,841,075 | 125,990 | SH | Sole    | 0 | 1      | 1 |
| SPECTRA ENERGY CORP          | Equity | 847560109 | 51,865    | 2,300   | SH | Defined | 0 | 1,500  | 0 |
| SYSCO CORP                   | Equity | 871829107 | 1,261,725 | 44,240  | SH | Sole    | 0 | 43,440 | 3 |
| SYSCO CORP                   | Equity | 871829107 | 19,964    | 700     | SH | Defined | 0 | 700    | 0 |
| TARGET CORP                  | Equity | 87612E106 | 1,599,032 | 29,922  | SH | Sole    | 0 | 28,972 | 3 |
| TARGET CORP                  | Equity | 87612E106 | 32,064    | 600     | SH | Defined | 0 | 600    | 0 |
| 3M CO                        | Equity | 88579Y101 | 895,281   | 10,325  | SH | Sole    | 0 | 10,325 | 0 |
| 3M CO                        | Equity | 88579Y101 | 34,684    | 400     | SH | Defined | 0 | 400    | 0 |
| TOWNEBANK                    | Equity | 89214P109 | 191,847   | 12,824  | SH | Sole    | 0 | 12,824 | 0 |
| TOWNEBANK                    | Equity | 89214P109 | 9,245     | 618     | SH | Defined | 0 | 0      | 6 |
| UNITED TECHNOLOGIES          | Equity | 913017109 | 1,394,826 | 19,582  | SH | Sole    | 0 | 1      | 1 |
| UNITED TECHNOLOGIES          | Equity | 913017109 | 14,246    | 200     | SH | Defined | 0 | 200    | 0 |
| VERIZON COMMUNICATIONS       | Equity | 92343V104 | 3,038,333 | 93,229  | SH | Sole    | 0 | 9      | 9 |
| VERIZON COMMUNICATIONS       | Equity | 92343V104 | 132,967   | 4,080   | SH | Defined | 0 | 2,300  | 0 |
| WAL-MART STORES INC          | Equity | 931142103 | 289,971   | 5,418   | SH | Sole    | 0 | 5,418  | 0 |
| WALGREEN CO                  | Equity | 931422109 | 1,641,165 | 48,990  | SH | Sole    | 0 | 48,590 | 0 |
| WALGREEN CO                  | Equity | 931422109 | 20,100    | 600     | SH | Defined | 0 | 600    | 0 |
| YUM! BRANDS INC              | Equity | 988498101 | 529,690   | 11,500  | SH | Sole    | 0 | 11,500 | 0 |
| YUM! BRANDS INC              | Equity | 988498101 | 18,424    | 400     | SH | Defined | 0 | 400    | 0 |
| ACCENTURE PLC CL A           | Equity | G1151C101 | 2,226,434 | 52,399  | SH | Sole    | 0 | 5      | 5 |
| ACCENTURE PLC CL A           | Equity | G1151C101 | 38,241    | 900     | SH | Defined | 0 | 900    | 0 |
| NOBLE CORPORATION COM        | Equity | H5833N103 | 1,942,148 | 57,477  | SH | Sole    | 0 | 5      | 5 |
| NOBLE CORPORATION COM        | Equity | H5833N103 | 23,653    | 700     | SH | Defined | 0 | 600    | 0 |