CARDINAL HEALTH INC
Form 4
February 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAISBECK DAVID W

(Last) (First) (Middle)

15615 MCGINTY ROAD, WEST

(Street)

WAYZATA, MN 55331

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares								3,958	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (1)	$ 70.12							05/08/2002	05/08/2012	Common Shares	2,139	
Option (right to buy) (2)	$ 70.12							05/08/2002	05/08/2012	Common Shares	1,426	
Option (right to buy) (2)	$ 70.01							11/06/2002	11/06/2012	Common Shares	3,571	
Option (right to buy) (2)	$ 59							11/05/2003	11/05/2013	Common Shares	5,084	
Option (right to buy) (1)	$ 54.2							12/08/2004	12/08/2014	Common Shares	3,094	
Option (right to buy) (2)	$ 54.2							12/08/2004	12/08/2014	Common Shares	2,441	
Option (right to buy) (1)	$ 61.79							11/02/2006	11/02/2012	Common Shares	2,714	
Option (right to buy) (2)	$ 61.79							11/02/2006	11/02/2012	Common Shares	684	
Option (right to buy) (2)	$ 63.48							11/08/2007	11/08/2013	Common Shares	3,308	
Phantom Stock (3)	(4)	01/31/2007		A		250		(4)	(4)	Common Shares	250	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAISBECK DAVID W 15615 MCGINTY ROAD, WEST WAYZATA, MN 55331	X			

Signatures

David W. Raisbeck	01/31/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
(2)	Stock option granted pursuant to the Cardinal Health, Inc. Outside Directors Equity Incentive Plan.
(3)	Phantom stock held under the Company's Deferred Compensation Plan.
(4)	Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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