ENGEL ALBERT L
Form 5
February 09, 2006

FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
ENGEL ALBERT L

(Last) (First) (Middle)

1455 VALLEY ROAD

(Street)

WAYNE,Â NJÂ 07470-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VALLEY NATIONAL BANCORP [VLY]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	24,309 (1)	D	Â
Common Stock -- (401K Plan)	12/30/2005	Â	J(2)	238	A	$ 0	1,919	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Sha
Stock Option	$ 11.7429	Â	Â	Â	Â	Â	10/01/1997	10/01/2006	Common Stock	10,99
Stock Option	$ 15.2	Â	Â	Â	Â	Â	10/27/1998	10/27/2007	Common Stock	6,28
Stock Option	$ 15.8952	Â	Â	Â	Â	Â	10/23/1999	10/23/2008	Common Stock	8,37
Stock Option	$ 16.5905	Â	Â	Â	Â	Â	11/12/2000	11/12/2009	Common Stock	7,97
Stock Option	$ 18.6571	Â	Â	Â	Â	Â	11/15/2001	11/15/2010	Common Stock	9,11
Stock Option	$ 21.2095	Â	Â	Â	Â	Â	11/07/2002	11/07/2011	Common Stock	5,75
Stock Option	$ 22.7524	Â	Â	Â	Â	Â	11/18/2003	11/18/2012	Common Stock	8,10
Stock Option	$ 24.68	Â	Â	Â	Â	Â	11/14/2006	11/14/2015	Common Stock	14,50
Stock Option	$ 26.5333	Â	Â	Â	Â	Â	11/17/2004	11/17/2013	Common Stock	7,71
Stock Option	$ 26.6381	Â	Â	Â	Â	Â	11/16/2005	11/16/2014	Common Stock	10,50
STOCK OPTION/NQ	$ 21.2095	Â	Â	Â	Â	Â	11/07/2002	11/07/2011	Common Stock	2,93

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	Â	Â	Â Executive Vice President	Â

ENGEL ALBERT L
1455 VALLEY ROAD
WAYNE,Â NJÂ 07470-

Signatures

ALBERT L ENGEL	02/09/2006
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
(2)	Balance adjustment representing life to date employer Valley stock match

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