ARCHER DANIELS MIDLAND CO

Form 4

October 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHAFTER A JAMES			2. Issuer Name and Ticker or Trading Symbol ARCHER DANIELS MIDLAND CO [ADM]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 10/14/2006					Director 10% OwnerX Officer (give title Other (specify below) Vice President			
DECATUF	(Street) R, IL 62526	Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non	-Deri	ivative	Secm	rities Acc	quired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution		3. Transac Code (Instr. 8	4. tion(A (In	Securit (A) or Di (nstr. 3, 4	ies A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock								30.73	2,415	I	Held in Kehart Shafter Webber cash deferred retirement account	
Common Stock									3,057	I	Held as Custodian	

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			for Daughter of the reporting person. (1)
Common Stock	1,659	I	Held as custodian for grandson of the reporting person. (2)
Common Stock	3,863.8827 (3)	I	By Employee Benefit Plan
Reminder: Report on a separate line for each class of securities be	eneficially owned directly or indirectly. Persons who respond to the colle information contained in this form required to respond unless the fo	n are not	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ection	5. dNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
SHAFTER A JAMES 4666 FARIES PARKWAY DECATUR, IL 62526			Vice President					

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Date

Signatures

Stuart E. Funderburg, Attorney-in-Fact for A. James
Shafter
10/16/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims any beneficial interest in such shares.
- (2) Reporting person disclaims any beneficial interest in such shares.
- (3) Between August 10, 2006 and October 14, 2006, the reporting person acquired 9.6429 shares of ADM common stock pursuant to an employee benefit plan. Information is based on a plan statement dated October 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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