ARCHER DANIELS MIDLAND CO

Form 4

August 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Add CAMP WILL	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
			ARCHER DANIELS MIDLAND CO [ADM]	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)				
4666 FARIES PARKWAY (Street)			08/18/2006	Executive Vice President				
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line)				
DECATUR, IL 62526				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne				

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(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acc	quired, Disposed	of, or Beneficia	illy Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/18/2006		Code V M	Amount 5,688	(D)	Price \$ 11.3	290,107	D	
Common Stock	08/18/2006		S	5,688	D	\$ 41	284,419	D	
Common Stock	08/21/2006		M	8,394	A	\$ 20.9	292,813	D	
Common Stock	08/21/2006		S	8,394	D	\$ 42	284,419	D	
Common Stock							8,937.5153	I	By Employee Benefit

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.3	08/18/2006		M	5,688	<u>(1)</u>	08/08/2012	Common Stock	5,688
Employee Stock Option (right to buy)	\$ 20.9	08/21/2006		M	8,394	(2)	08/08/2015	Common Stock	8,394

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMP WILLIAM H 4666 FARIES PARKWAY DECATUR, IL 62526

Executive Vice President

Signatures

Stuart E. Funderburg, Attorney-in-Fact for William H. Camp

08/21/2006

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (2) The option becomes exercisable in five approximately equal annual installments beginning on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.