

ANDREAS G ALLEN
Form 4
May 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDREAS G ALLEN

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/11/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

4666 FARIES PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DECATUR, IL 62526

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	05/11/2006			M 89,634 A \$ 13.6871	1,429,006	D	
Common Stock	05/11/2006			M 47,258 A \$ 14.243	1,476,264	D	
Common Stock	05/11/2006			M 54,018 A \$ 13.5246	1,530,282	D	
Common Stock	05/11/2006			F 52,613 D \$ 45.71	1,477,669	D	
Common Stock					87,760.2813	I	Employee Benefit Plan

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Common Stock	190,124	I	Partnership <u>(1)</u>
Common Stock	454,980	I	Partnership <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	05/11/2006		M	89,634	<u>(3)</u> 04/17/2007	Common Stock	89,634	
Employee Stock Option (right to buy)	\$ 14.243	05/11/2006		M	47,258	<u>(4)</u> 07/23/2008	Common Stock	47,258	
Employee Stock Option (right to buy)	\$ 13.5246	05/11/2006		M	54,018	<u>(5)</u> 05/03/2009	Common Stock	54,018	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDREAS G ALLEN 4666 FARIES PARKWAY	X			

DECATUR, IL 62526

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Glen Allen
Andreas, Jr.

05/12/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a partnership for a trust for my benefit.
- (2) Shares held by a partnership for trusts for the benefit of members of my immediate family including those which I am sole or co-trustee. I disclaim any beneficial interest in any of these shares.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (4) The option becomes exercisable in approximately 11.1% increments annually commencing on July 23, 1999.
- (5) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.