

ARCHER DANIELS MIDLAND CO
 Form 4
 May 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PREIKSAITIS RAYMOND V

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group Vice President

DECATUR, IL 62526
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/10/2006		M		2,139	A	\$ 13.6871
Common Stock	05/10/2006		M		2,572	A	\$ 13.5246
Common Stock	05/10/2006		M		6,890	A	\$ 11.3379
Common Stock	05/10/2006		M		3,015	A	\$ 13.65
Common Stock	05/10/2006		M		5,568	A	\$ 15.73
							114,064
							116,636
							123,526
							126,541
							132,109

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Common Stock	05/10/2006	S	12,700	D	\$ 44.82	119,409	D
Common Stock	05/10/2006	S	3,400	D	\$ 44.83	116,009	D
Common Stock	05/10/2006	S	1,600	D	\$ 44.84	114,409	D
Common Stock	05/10/2006	S	2,484	D	\$ 44.85	111,925	D

Common Stock						245,4439 ⁽¹⁾	I	By Employee Benefit Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	05/10/2006		M	2,139	⁽²⁾ 04/17/2007	Common Stock	2,139
Employee Stock Option (right to buy)	\$ 13.5246	05/10/2006		M	2,572	⁽³⁾ 05/03/2009	Common Stock	2,572
Employee Stock Option	\$ 11.3379	05/10/2006		M	6,890	⁽⁴⁾ 05/01/2010	Common Stock	6,890

(right to
buy)

Employee
Stock

Option	\$ 13.65	05/10/2006	M	3,015	<u>(5)</u>	10/14/2013	Common Stock	3,015
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(right to
buy)

Employee
Stock

Option	\$ 15.73	05/10/2006	M	5,568	<u>(6)</u>	08/19/2014	Common Stock	5,568
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(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PREIKSAITIS RAYMOND V 4666 FARIES PARKWAY DECATUR, IL 62526			Group Vice President	

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Raymond V.
Preiksaitis

05/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 9, 2006 and May 10, 2006, the reporting person acquired 180.8379 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated May 10, 2006.
 - (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
 - (3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
 - (4) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.
 - (5) The option becomes exercisable in approximately 11.1% increments annually commencing on October 14, 2004.
 - (6) The option becomes exercisable in five approximately equal annual installments beginning on August 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.