ARCHER DANIELS MIDLAND CO

Form 4

March 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * PETERSON BRIAN F

2. Issuer Name and Ticker or Trading Symbol

ARCHER DANIELS MIDLAND CO [ADM]

(Last) (First) (Middle)

(State)

(Zip)

02/28/2006

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Applicable Line)

Issuer

below)

Director

X_ Officer (give title

DECATUR, IL 62526

(City)

4666 FARIES PARKWAY

	Tuble 1 Will Delivative Securities Required, Disposed of, or Beneficiary Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					(A)		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
C			Code V	Amount	(D)	Price	(msu. 5 and 1)		
Common Stock	02/28/2006		M	10,000	A	\$ 13.6871	173,772	D	
Common Stock	02/28/2006		M	4,065	A	\$ 13.65	177,837	D	
Common Stock	02/28/2006		F	4,335	D	\$ 31.57	173,502	D	
Common Stock	02/28/2006		S	2,465	D	\$ 31.33	171,037	D	
Common Stock	02/28/2006		S	300	D	\$ 31.31	170,737	D	

3235-0287

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Senior Vice President

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

Number:

Estimated average burden hours per response...

0.5

10% Owner

Other (specify

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Common Stock	02/28/2006	S	1,300	D	\$ 31.3112	169,437	D		
Common Stock						2,664.1469 (1)	I	By employee benefit plan	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									
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 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	nDerivative Expiration		o. Date Exerc Expiration D Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Е	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.6871	02/28/2006		M	10,0	00	(2)	04/17/2007	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 13.65	02/28/2006		M	4,00	55	(3)	10/14/2013	Common Stock	4,065

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
PETERSON BRIAN F								
4666 FARIES PARKWAY			Senior Vice President					
DECATUR II. 62526								

Reporting Owners 2

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Date

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Brian F.
Peterson

03/01/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Between August 23, 2005 and February 28, 2006, the reporting person acquired 137.9189 shares of ADM Common Stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated February 28, 2006.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (3) The option becomes exercisable in approximately 11.1% increments annually commencing on October 14, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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