

MULHOLLEM PAUL B
Form 4
November 09, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULHOLLEM PAUL B

2. Issuer Name and Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4666 FARIES PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President

DECATUR, IL 62526
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/09/2004		M		9,186 A \$ 9.0703	583,639	D
Common Stock	11/09/2004		M		4,592 A \$ 11.3379	588,231	D
Common Stock	11/09/2004		M		79,123 A \$ 12.5333	667,354	D
Common Stock	11/09/2004		M		17,505 A \$ 11.3	684,859	D
Common Stock	11/09/2004		M		17,613 A \$ 13.65	702,472	D

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Common Stock	11/09/2004		M	1,417	A	\$ 13.6871	703,889	D	
Common Stock	11/09/2004		M	2,572	A	\$ 13.5246	706,461	D	
Common Stock	11/09/2004		S	122,000	D	\$ 19.85	584,461	D	
Common Stock	11/09/2004		S	10,008	D	\$ 19.89	574,453	D	
Common Stock							14,651.72 <u>(1)</u>	I	By Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 9.0703	11/09/2004		M	9,186	<u>(2)</u> 05/01/2010	Common Stock	9,186
Employee Stock Option (right to buy)	\$ 11.3379	11/09/2004		M	4,592	<u>(2)</u> 05/01/2010	Common Stock	4,592
Employee Stock Option (right to buy)	\$ 12.5333	11/09/2004		M	79,123	<u>(3)</u> 08/02/2006	Common Stock	79,123

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- (6) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (7) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.