

BUTLER WILLIAM K JR  
 Form 4  
 November 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUTLER WILLIAM K JR**

2. Issuer Name and Ticker or Trading Symbol  
**AARON RENTS INC [RNT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**309 E. PACES FERRY ROAD, N.E.**  
  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**10/29/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President, SALO Division**

**ATLANTA, GA 30305-**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Aaron Rnts Com Stock	10/29/2007		M		5,035 A \$ 7.08	51,522	D
Aaron Rnts Com Stock	10/29/2007		S		5,035 D \$ 21.0049	46,487	D
Aaron Rnts Com Stock	10/31/2007		M		17,465 A \$ 7.08	63,952	D

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Aaron Rnts Com Stock	10/31/2007	S	17,465	D	\$ 21.1064	46,487	D	
Aaron Rnts Com Stock						4,955.2298	I	By: 401(k) Plan
Aaron Rnts Com Stock						16,074	I	By: Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Der. Sec. (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aaron Rnts Com Stock Option	\$ 7.08	10/29/2007		M	5,035	11/17/2000 11/17/2007	Aaron Rnts Com Stock	5,035	\$ 7
Aaron Rnts Com Stock Option	\$ 7.08	10/31/2007		M	17,465	11/17/2000 11/17/2007	Aaron Rnts Com Stock	17,465	\$ 7

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
BUTLER WILLIAM K JR 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-	X		President, SALO Division	

## Signatures

Robert Sinclair, by Power of Attorney for William  
K. Butler

11/02/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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