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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/ Form 424B3 May 23, 2016

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914
Pricing Supplement Number 418 Dated Monday, May 23, 2016

(To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP	Principal	Selling	Gross	Net	Coupon	Coupon	Coupon	Maturity	1 st Coupo
Number	Amount	Price	Concession	Proceeds	Type	Rate	Frequency	Date	Date
63743FZS8		100%	2.000%	[]	Fixed	3.000%	MONTHLY	12/15/2027	07/15/201

Redemption Information: Non-Callable

National
Rural Utilities
Cooperative
Finance Corp

Offering Dates: Monday, May 23, 2016

through Tuesday, May 31, 2016

Trade Date: Tuesday, May 31, 2016 @12:00

PM ET

Settlement Date: Friday, June 3, 2016

Minimum

Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC

Book Entry only

DTC number: 0235 via RBC Dain Rauscher

Inc.

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc.,

Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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National Rural Utilities Cooperative Finance

Corp

Prospectus Dated November 6, 2014