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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/

Form 424B3

November 30, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914 Pricing Supplement Number 394 Dated Monday, November 30, 2015

(To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP NumbePrincipalSellingGross				Net	CouponCoupon Freque		Frequency	Maturity	y 1st Coupon1st		Surviv	
		Amount	Price	Concession	Proceeds	sType	Rate		Date	Date	Coupon	Option
											Amount	
	63743FYJ9	[]	100%	1.250%	[]	Fixed	2.600% MONTH	ILY	12/15/2020	01/15/2016	5\$2.53	Yes

Redemption Information: Non-Callable

National Rural Utilities
Cooperative Finance Corr

Offering Dates: Monday, November 30, 2015
National Rural Utilities Cooperative through Monday, December 7, 2015
Finance Corp

Prospectus Dated November 6, 2014

Cooperative Finance Corp Trade Date: Monday, December 7, 2015 @12:00

PM ET

Settlement Date: Thursday, December 10, 2015

Minimum

Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book

Entry only

DTC number: 0235 via RBC Dain Rauscher Inc.

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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