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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/

Form 424B3

October 13, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914

Pricing Supplement Number 388 Dated Tuesday, October 13, 2015

(To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP NumbePrincipalSellingGross Net CouponCouponCoupon FrequencyMaturity 1st Coupon1st Surviv Amount Price Concession ProceedsType Rate Date Coupon Option

Amount

Yes

63743FXW1 [] 100% 1.450% [] Fixed 2.750%MONTHLY 10/15/202211/15/2015\$1.76

Redemption Information: Non-Callable

CUSIP NumbePrincipalSellingGross Net CouponCouponCoupon FrequencyMaturity 1st Coupon1st Survive Amount Price Concession ProceedsType Rate Date Coupon Option Amount

63743FXX9 [] 100% 2.000% [] Fixed 3.500% MONTHLY 04/15/202711/15/2015\$2.24 Yes

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp Offering Dates: Tuesday, October 13, 2015 through National Rural Utilities Cooperative Monday, October 19, 2015 Finance Corp

Trade Date: Monday, October 19, 2015 @12:00 PMProspectus Dated November 6, 2014

ET

Settlement Date: Thursday, October 22, 2015

Minimum

Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book

Entry only

DTC number: 0235 via RBC Dain Rauscher Inc.

Agents: Incapital, LLC, Citigroup, Comerica

Securities, J.J.B. Hilliard, W.L.

Lyons, Inc., Wells Fargo

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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