

CENTRAL PACIFIC FINANCIAL CORP

Form 5

January 05, 2007

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
FUJIMOTO BLENN

(Last) (First) (Middle)

2240 COOPER ROAD

(Street)

HONOLULU, HI 96822

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CENTRAL PACIFIC FINANCIAL
CORP [CPF]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice Chairman

6. Individual or Joint/Group Reporting

(check applicable line)

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â Â	2,000	D	Â
Common Stock	12/31/2006	Â	J ⁽¹⁾	16 ⁽¹⁾ A \$ 0 715	I		CPF 401K Plan

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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contained in this form are not required to respond unless
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SEC 2270
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 13.075	Â	Â	Â	Â	Â	11/07/2000	11/07/2010	Common Stock	13,200	
Stock Options (Right to buy)	\$ 16.84	Â	Â	Â	Â	Â	03/12/2003	03/12/2012	Common Stock	6,924	
Stock Options (Right to buy)	\$ 27.82	Â	Â	Â	Â	Â	01/01/2004	01/01/2013	Common Stock	12,941	
Stock Options (Right to buy)	\$ 32.6	Â	Â	Â	Â	Â	03/15/2008	03/15/2015	Common Stock	3,075	
Stock Options (Right to buy)	\$ 35.1	Â	Â	Â	Â	Â	03/15/2009	03/15/2016	Common Stock	3,048	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FUJIMOTO BLENN 2240 COOPER ROAD HONOLULU, HI 96822	Â	Â	Â Vice Chairman	Â

Signatures

Dean K Hirata,
Atty-in-fact

01/05/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) Represents Stock Appreciation Rights

(1) Represents dividends earned throughout the year.

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