

LANDY SAMUEL A
Form 4
August 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY SAMUEL A

2. Issuer Name and Ticker or Trading Symbol
MONMOUTH REAL ESTATE INVESTMENT CORP [mnrta]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
3499 ROUTE 9 NORTH, STE 3C
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

FREEDHOLD, NJ 07728
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or Price (D) | | |
| Monmouth Real Estate Investment Corporation | 07/31/2007 | | A | | 53,257 (1) | A | \$ 0 200,202.794 D |
| Monmouth Real Estate Investment Corporation | 07/31/2007 | | A | | 11,966 (2) | A | \$ 0 19,783.043 I Held By Spouse |
| Monmouth Real Estate Investment Corporation | 07/31/2007 | | A | | 5,115 (3) | A | \$ 0 40,830.806 I Account is C/F Son Jeremy |

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| | | | | | | | | |
|---|------------|---|----------------------|---|------|------------|---|---------------------------|
| Monmouth Real Estate Investment Corporation | 07/31/2007 | A | <u>5,282</u> (4) | A | \$ 0 | 41,030.651 | I | Account is C/F Son Harry |
| Monmouth Real Estate Investment Corporation | 07/31/2007 | A | <u>5,279</u> (5) | A | \$ 0 | 28,349.879 | I | Account is C/F Son Daniel |
| Monmouth Real Estate Investment Corporation | 07/31/2007 | A | <u>24,049</u> (6) | A | \$ 0 | 25,049 | I | Family Ltd. Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Monmouth Real Estate Investment Corporation | \$ 7.13 | | | | | 06/21/2003 06/21/2010 | Monmouth Real Estate Investment Corporation 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LANDY SAMUEL A 3499 ROUTE 9 NORTH STE 3C | | X | | |

FREEDHOLD, NJ 07728

Signatures

Rosemarie
Faccone

08/02/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to a merger between Monmouth Real Estate Investment Corporation and Monmouth Capital Corporation (MCC). The shares of MCC were converted into 0.655 of a share of Monmouth Real Estate Investment Corporation's stock.
- (2) Same as footnote (1) above.
- (3) Same as footnote (1) above.
- (4) Same as footnote (1) above.
- (5) Same as footnote (1) above.
- (6) Same as footnote (1) above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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