

ENTERGY CORP /DE/
 Form 35-CERT
 February 24, 2005
 UNITED STATES OF AMERICA
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Application of Entergy Corp.
 File No. 70-9049

CERTIFICATE PURSUANT TO
 RULE 24 UNDER THE PUBLIC
 UTILITY HOLDING COMPANY
 ACT OF 1935

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, as amended ("PUHCA"), Entergy Corporation ("Entergy"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transactions for investment in Exempt Wholesale Generators and Foreign Utility Companies (together "Projects"). See HCAR 35-27184, June 13, 2000, File No. 70-9049 ("Order").

For the twelve months ended December 31, 2004, the following information is reported pursuant to the Order.

1. A computation in accordance with Rule 53(a), as modified by the Order, of Entergy's aggregate investment in Projects:

As of December 31, 2004, Entergy's "aggregate investment" (as defined in Rule 53(a)) in Projects was \$2.7 billion, or 56% of Entergy's "consolidated retained earnings" (as defined in Rule 53(a)) of \$4.8 billion.

2. Entergy's aggregate investment in Projects as a percentage of the following:

| | <u>As of December 31, 2004</u> |
|---|--------------------------------|
| Total capitalization | 16.4% |
| Net utility plant | 14.4% |
| Total consolidated assets | 9.5% |
| Market value of common equity and retained earnings | 18.4% |

3) Consolidated capitalization ratios of Entergy as of the end of December 31, 2004, with consolidated debt including all short-term debt and non-recourse debt of the Projects:

| | <u>In Thousands</u> | <u>%</u> |
|--------------------------------------|---------------------|--------------|
| Common shareholders' equity | \$ 8,296,687 | 50.4 |
| Preferred stock without sinking fund | 365,356 | 2.2 |
| Long-term and short-term debt | <u>7,806,895</u> | <u>47.4</u> |
| | <u>\$16,468,938</u> | <u>100.0</u> |

4. At December 31, 2004, Entergy's common stock market-to-book ratio was 177%.

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The information concerning growth in retained earnings, net income and revenues of Entergy's Projects contained in paragraphs 5 and 6 is submitted pursuant to a request for confidential treatment under rule 104(b) of PUHCA.

In witness whereof, the undersigned company has caused this certificate to be executed on this 24th day of February 2005.

ENTERGY CORPORATION

By: /s/ Nathan E. Langston

Nathan E. Langston
Senior Vice President and Chief Accounting Officer