ENTERGY CORP /DE/ Form 4

March 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

Filed By Romeo and Dye's Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Address of Repo			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Las	t) (First) (N	of Reporting Person,					Statement for onth/Day/Year (17/03	Director 10% Owner X Officer (give title below) Other (specify below)				
								"Officer" Purs	suant to Section 16			
(Street)								f Amendment,	7. Individual or Joint/Group Filing			
New Orleans	s, LA 70113						te of Original onth/Day/Year)	(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(C	ity) (State)	Т	able	e I Non-I	Derivat	posed of, or Beneficially Owned						
1. Title of	2. Trans-	2A. Deemed	3. Trans	-	4. Securitie	es Acqu	iired	5. Amount of	6. Owner-	7. Nature of		
Security	action	Execution	action C	action Code (A) or Disposed of (I		f (D)	Securities	ship Form:	Indirect			
(Instr. 3)	Date	Date,	(Instr. 8) (Instr. 3, 4 & 5)				Beneficially	Direct (D)	Beneficial			
	(Month/ Day/	_	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)			
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)		
Year)						(D)		Transactions(s)				
		1	l				(Instr. 3 & 4)	1	1			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g. nuts calls warrants ontions convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)													
1. Title	e of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natı		
Deriva	ative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indire		
Securi	ty	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benefic		
		Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owners		
(Instr.	3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4		
			•	(Month/	(Instr.	(A) or				Following	ative			
				-	8)	Disposed				Reported	Security:			
				Year)		of (D)				Transaction(s)	Direct			
										(Instr. 4)	(D)			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3 & 5)	3, 4							or Indirect	
			Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units	1 for 1	03/17/03	A (1)		18,051		Note 1	03/17/03	ETR Common	18,051	36.472	35,853	D	

Explanation of Responses:

(1) Based on performance in 2002, the filing individual earned incentive income. Under the terms of the Company's Executive Annual Incentive Plan, the filing individual chose to defer all of his 2002 incentive income into phantom stock units purchased at 80% of the market value of Entergy Corporation common stock on 12/31/02 and held in a brokerage account. Entergy Corporation common stock closed at \$45.59 on 12/31/02. On March 17, 2003, the amount of 2002 incentive income under the Executive Annual Incentive Plan was determined with finality for the filing individual, and the phantom stock units were placed in the brokerage account. The deferral period is until the earlier of January 2, 2005 or retirement from the Company.

By: /s/ <u>Christopher T. Screen</u> for Jerry W. Yelverton **Signature of Reporting Person 03/19/03 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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