THOMPSON MICHAEL G Form 4 March 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and A			me and Tic CORPOE		Person(s)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 639 Loyola Avenue				orting	ntification g Person, (voluntary)	Numbe	М	Statement for onth/Day/Year / 17/03	Other (specify b Executive Vice	10% Owner X Officer (give title below) Other (specify below) Executive Vice President,		
(Street) New Orleans, LA 70113								If Amendment, ate of Original Ionth/Day/Year)	General Counsel and Secretary 7. Individual or Joint/Group Filir (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	e I Non-I	Derivat	isposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	Code	4. Securitic (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	uired	5. Amount of Securities Beneficially	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Year)

Day/

8)

(A) or

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Trans- 3A. 6. Date Exercisable 7. Title and Amount 8. Price of 2. Conver-9. Number of 10. action Deemed and Expiration of Underlying Derivative Derivative of Indire Derivative sion or Trans-Number Owner-Exercise Date Execution action Securities Securities Beneficia Security of Date Security ship Derivative(Month/Day/ (Instr. 3 & 4) (Instr. 5) Beneficially Price of Date, Code Form (Instr. 3) Derivative (Month/ if any Securities Year) Owned of Deriv-(Instr. 4) Day/ Security (Month/ (Instr. Acquired Following ative

OMB APPROVAL

Filed By

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Security:

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			Year)		Disposed of (D) (Instr. 3, 4 & 5)							(Direct (D) or Indirect (I)	
				Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Phantom Stock Units	1 for 1	03/17/03		A (1)	5,919		Note 1	03/17/03	ETR Common	5,919	36.472	53,876	D	

Explanation of Responses:

(1) Based on performance in 2002, the filing individual earned incentive income. Under the terms of the Company's Executive Annual Incentive Plan, the filing individual chose to defer 50% of his 2002 incentive income into phantom stock units purchased at 80% of the market value of Entergy Corporation common stock on 12/31/02 and held in a brokerage account. Entergy Corporation common stock closed at \$45.59 on 12/31/02. On March 17, 2003, the amount of 2002 incentive income under the Executive Annual Incentive Plan was determined with finality for the filing individual, and the phantom stock units were placed in the brokerage account. The deferral period is until the earlier of January 2, 2005 or retirement from the Company.

By: /s/ <u>Christopher T. Screen</u> for Michael G. Thompson **Signature of Reporting Person

03/17/03 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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