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MARSHALL & ILSLEY CORP/WI/

Form 4

February 26, 2003

1. Name and Address of Reporting Person
Delgadillo, Joseph L.
770 North Water Street
Milwaukee, WI 53202
USA
2. Issuer Name and Ticker or Trading Symbol
M&I Corp-Forms (MI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
02/26/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 2A.Execu- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount A/D | Price | 52408 9930 |
|----------------------|---|---|-----------------------------|--|------------------|-----------|---------------|
| Common Stock | 02/26/2003 | | M | 12000 | A | \$10.5000 | 52408 |
| Common Stock | | | | | | | 9930 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Deriv- ative Security | 3. (Month/ Day/ Year) | 3A. (Month/ Day/ Year) | 4. Transac- tion Code | 5. (A) (D) | 6. Number of Derivative Securities Acquired (A) Disposed (D) | 7. Date Exercisable and Expiration Date (Month/Day/Year) | 8. Title of Underlying Securities | 9. Amount or Number of Shares |
|---------------------------------|--------------------------------|-----------------------------|------------------------------|--------------------------|---------------|--|--|---|---|
| Stock Option | \$10.5 | 02/26/2003 | | M | | 12000 | 02/15/1995 02/15/2004 | Common Stock | 12000 |

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Ryan E. Daniels

DATE

02/26/2003