

Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC  
Form 10-Q  
August 14, 2001  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT  
OF 1934

FOR THE QUARTERLY PERIOD ENDED June 30, 2001  
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COMMISSION FILE NUMBER 0-2413  
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MacDermid, Incorporated  
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(Exact name of registrant as specified in its charter)

Connecticut  
-----

06-0435750  
-----

(State or other jurisdiction of  
incorporation or organization)

(I.R.S. Employer  
Identification No.)

245 Freight Street, Waterbury, Connecticut  
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06702  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700  
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March 31st  
-----

Former name, former address or former fiscal year, if changed  
since last report.

Indicate by check mark whether the registrant (1) has filed all reports required  
to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934  
during the preceding 12 months (or for such shorter period that the registrant  
was required to file such reports), and (2) has been subject to such filing  
requirements for the past 90 days.

Yes X No .  
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Indicate the number of shares outstanding of each of the issuer's classes of  
common stock, as of the latest practicable date.

Class -----	Outstanding at August 1, 2001 -----
Common Stock, no par value	32,153,347 shares
MACDERMID, INCORPORATED	
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Part I. Financial Information

Item 1. Financial Statements

Consolidated Condensed Balance Sheets -  
June 30, 2001 and March 31, 2001

Consolidated Condensed Statements of Earnings  
And Retained Earnings - Three Months Ended  
June 30, 2001 and 2000

Consolidated Condensed Statements of Cash Flows -  
Three Months Ended June 30, 2001 and 2000

Notes to Consolidated Condensed Financial Statements

Item 2. Management's Discussion and Analysis of  
Financial Condition and Results of Operations

Item 3. Quantitative and Qualitative Disclosures  
About Market Risk

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Signatures

MACDERMID, INCORPORATED  
CONSOLIDATED CONDENSED BALANCE SHEETS  
(Amounts in Thousands of Dollars Except Share Amounts)

	June 30, 2001	March 31, 2001
	----- (Unaudited)	----- (Audited)
Assets		
Current Assets:		
Cash and Equivalents	\$ 15,512	\$ 12,546
Accounts and Notes Receivable, (Net of Allowance for Doubtful Receivables of \$13,100 and \$11,758)	182,620	194,764
Inventories		
Finished Goods	77,346	75,788
Raw Materials	63,548	65,725
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	140,894	141,513
Prepaid Expenses	8,088	6,365
Deferred Income Tax Asset	10,415	10,346

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Total Current Assets	357,529	365,534
Property, Plant and Equipment (Net of Accumulated Depreciation of (\$125,924 and \$112,278)	174,139	183,578
Goodwill (Net Accumulated Amortization of \$36,062)	239,139	236,098
Intangibles, including Patents/Trademarks (Net of Accumulated Amortization of \$37,340 and \$36,077)	66,135	67,135
Other Assets	46,671	32,480
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	\$ 883,613	\$ 884,825
	=====	=====