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LOWES COMPANIES INC

Form 3

November 14, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LOWES COMPANIES INC [LOW] McDermott Michael P (Month/Day/Year) 11/11/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 LOWE'S BOULEVARD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) MOORESVILLE, NCÂ 28117 Form filed by More than One Chief Customer Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 24,757 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Expiration (Month/Day/			3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership
		Expiration Date	(Instr. 4) Title	Amount or Number of	Price of Derivative Security	Security: Direct (D)	(Instr. 5)
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	09/15/2024	Common Stock	30,000	\$ 53.13	D	Â
Non-Qualified Stock Option (right to buy)	(2)	09/15/2025	Common Stock	16,930	\$ 69.44	D	Â
Non-Qualified Stock Option (right to buy)	(3)	09/15/2026	Common Stock	19,980	\$ 71.31	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
FG	Director 10% Owner Officer		Officer	Other		
McDermott Michael P 1000 LOWE'S BOULEVARD MOORESVILLE Â NCÂ 28117	Â	Â	Chief Customer Officer	Â		

Signatures

By:/s/ Sandra Felton by power of attorney For: Michael P.

McDermott

11/14/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three annual installments beginning on September 15, 2015.
- (2) The option vests in three annual installments beginning on September 15, 2016.
- (3) The option vests in three annual installments beginning on September 15, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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