

HUMANA INC
Form 4
January 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALL JOHN R /KY

(Last) (First) (Middle)

ASHLAND INC., 500 DIEDERICH BOULEVARD

(Street)

RUSSELL, KY 41169

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Humana Common ⁽¹⁾ | | | | (A) or (D) Code V Amount (D) Price | 22,423 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| <u>Options (2)</u> | \$ 18.9375 | | | | | 01/02/1998 01/02/2007 | Humana Common (1) | 5,000 |
| <u>Options (2)</u> | \$ 21.25 | | | | | 01/02/1999 01/02/2008 | Humana Common (1) | 5,000 |
| <u>Options (2)</u> | \$ 18.7813 | | | | | 01/04/2000 01/04/2009 | Humana Common (1) | 5,000 |
| <u>Options (2)</u> | \$ 7.875 | | | | | 01/03/2001 01/03/2010 | Humana Common (1) | 5,000 |
| <u>Options (2)</u> | \$ 14.7813 | | | | | 01/02/2002 01/02/2011 | Humana Common (1) | 5,000 |
| <u>Options (2)</u> | \$ 11.55 | | | | | 01/02/2003 01/02/2012 | Humana Common (1) | 5,000 |
| <u>Options (3)</u> | \$ 10.19 | | | | | 01/02/2004 01/02/2013 | Humana Common (1) | 5,000 |
| <u>Options (4)</u> | \$ 23.05 | | | | | 01/02/2005 01/02/2014 | Humana Common (1) | 2,500 |
| Stock Unit <u>(5)</u> | <u>(5)</u> | 01/03/2006 | | A | 1,821 | <u>(5)</u> <u>(5)</u> | Humana Common (1) | 1,821 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HALL JOHN R /KY
ASHLAND INC. X
500 DIEDERICH BOULEVARD
RUSSELL, KY 41169

Signatures

John R. Hall 01/04/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Each share of Common Stock contains a Right adopted on March 5, 1987, pursuant to the Company Rights Agreement, as amended and restated on February 14, 1996, and amended as of May 27, 1998 and March 1, 1999, which entitles holders of the Company's Common Stock, in the event certain specified events occur, to acquire 1/100 of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.
 - (1) Stock, in the event certain specified events occur, to acquire 1/100 of a share of Series A Participating Preferred Stock at a price of \$145 per fractional share.
 - (2) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.
 - (3) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.
 - (4) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.
 - (5) The units of stock have been deferred at the election of the reporting person until his termination of services as a director at which time they will be payable in Humana Inc. common stock on a 1-for-1 basis, exempt pursuant to Rule 16(b)-3(d)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.