

GENERAL ELECTRIC CAPITAL CORP
 Form 424B3
 May 31, 2011

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Notes | \$350,000,000 | \$40,635 |

PROSPECTUS

Filed Pursuant to Rule 424(b)(3)

Dated January 23, 2009

PROSPECTUS SUPPLEMENT

Dated May 26, 2011

Dated January 23, 2009

Registration Statement: No. 333-156929

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Floating Rate Notes)

Investing in these notes involves risks.

See "Risk Factors" in Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2010 filed with the Securities and Exchange Commission.

| | |
|--|---|
| Issuer: | General Electric Capital Corporation |
| Trade Date: | May 26, 2011 |
| Settlement Date (Original Issue Date): | June 2, 2011 |
| Maturity Date: | June 2, 2014 |
| Principal Amount: | US \$350,000,000 |
| Price to Public (Issue Price): | 100.00% |
| Agents Commission: | 0.200% |
| Reallowance | A reallowance may be paid to certain registered broker dealers who are participating in this offering |
| All-in Price: | 99.800% |
| Net Proceeds to Issuer: | US \$349,300,000 |

Interest Rate Basis (Benchmark): 3-month LIBOR, as determined by Reuters

Index Currency: U.S. Dollars

Spread (Plus or Minus): Plus 0.63 %

Index Maturity: Three Months

Interest Payment Period: Quarterly

Interest Payment Dates: Quarterly on the 2nd day of each March, June, September, and December, commencing September 2, 2011 and ending on the Maturity Date

Initial Interest Rate: To be determined two London Business Days prior to the Original Issue Date

Interest Reset Periods and Dates: Quarterly on each Interest Payment Date

Page 2

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Interest Determination Date: Quarterly, two London Business Days prior to each Interest Reset Date

Day Count Convention: Actual/360, Modified Following Adjusted

Business Day Convention: New York

Denominations: Minimum of \$2,000 with increments of \$1,000 thereafter.

CUSIP: 36962G5E0

ISIN: US36962G5E06

Common Code: 063493244

Plan of Distribution:

The Notes are being purchased by Goldman, Sachs & Co. (the "Underwriter"), as principal, at 100% of the aggregate principal amount less an underwriting discount equal to 0.20% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information

General

At the year ended March 31, 2010, we had outstanding indebtedness totaling \$384.124 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year, and excluding bank deposits and non-recourse borrowings of consolidated securitization entities. The total amount of outstanding indebtedness at March 31, 2010, excluding subordinated notes and debentures payable after one year, was equal to \$372.264 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| <u>Year Ended December 31,</u> | | | | | <u>Three Months</u> |
|--------------------------------|-------------|-------------|-------------|-------------|---------------------|
| <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>Ended March</u> |
| | | | | | <u>31, 2011</u> |
| 1.66 | 1.59 | 1.24 | 0.85 | 1.13 | 1.60 |

Page 3

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For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, noncontrolling interests, discontinued operations and undistributed earnings of equity investees.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which we believe is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.