

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

November 06, 2006

calculation of registration fee

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Unsecured Notes                    | \$350,000,000                    | \$37,450.00                |

PROSPECTUS

Pricing Supplement Number: 4474

Dated March 29, 2006

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated November 2, 2006

Dated March 29, 2006

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

Issuer:

General Electric Capital Corporation

Ratings:

Aaa/AAA

Trade Date/Pricing Effective Time: November 2, 2006

Settlement Date (Original Issue Date):

November 7, 2006

Maturity Date:

June 15, 2012

Principal Amount:

US\$350,000,000

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|                                 |   |
|---------------------------------|---|
| Price to Public (Issue Price):  | 104.117% (plus accrued interest from and including June 15, 2006 to but excluding November 7, 2006)                           |
| Agents Commission:              | 0.300%  |
| All-in Price:                   | 103.817%  |
| Accrued Interest:               | \$8,283,333.33  |
| Net Proceeds to Issuer:         | US\$371,642,833.33  |
| Interest Rate Per Annum:        | 6.00%   |
| Index Currency:                 | U.S. Dollars  |
| Treasury Benchmark:             | 4.625% due 10/2011  |
| Reoffer Spread (plus or minus): | +59 basis points  |
| Interest Payment Dates:         | June 15 <sup>th</sup> and December 15 <sup>th</sup> of each year commencing December 15, 2006 and ending on the Maturity Date |

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Day Count Convention: 30/360

Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter.

Call Dates (if any): N/A

Call Notice Period: N/A

Put Dates (if any): N/A

Put Notice Period: N/A

CUSIP: 36962GYY4

ISIN: US36962GYY42

Common Code: 014932046

Investing in the Notes involves risks. See "Risks of Foreign Currency Notes and Indexed Notes" on Page 2 of the accompanying prospectus supplement and "Risk Factors" on Page 2 of the accompanying prospectus.

Additional Information:

Reopening of Issue

The Notes are intended to be fully fungible and be consolidated and form a single issue for all purposes with the Issuers issue of US\$3,750,000,000 principal amount of Fixed Rate Notes due June 15, 2012 as described in the Issuers pricing supplement numbered 3761 dated May 31, 2002.

Plan of Distribution:

The Notes are being purchased by Citigroup Capital Markets Inc. (the "Underwriter"), as principal, at 104.117% of the aggregate principal amount of the Notes less an underwriting discount equal to 0.300%.

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The Company has agreed to indemnify the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information:

At September 30, 2006, the Company had outstanding indebtedness totaling \$398.803 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2006, excluding subordinated notes payable after one year, was equal to \$394.061 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| <u>Year Ended December 31</u> |             |             |             |             | Nine Months ended |
|-------------------------------|-------------|-------------|-------------|-------------|-------------------|
|                               |             |             |             |             | September 30,     |
| <u>2001</u>                   | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u>       |
| 1.56                          | 1.62        | 1.71        | 1.82        | 1.66        | 1.62              |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.