

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CULLEN FROST BANKERS INC  
Form 13F-HR  
February 12, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED: 12/29/06

CHECK HERE IF AMENDMENT ( ); AMENDMENT NUMBER:  
THIS AMENDMENT (CHECK ONLY ONE.): ( ) IS A RESTATEMENT.  
( ) ADDS NEW HOLDINGS ENTRIES

INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT:

NAME: TOM STRINGFELLOW  
ADDRESS: FROST NATIONAL BANK  
P.O. BOX 1600  
SAN ANTONIO, TX 78296

13F FILE NUMBER: 28-183

THE INSTITUTIONAL INVESTMENT MANAGER FILING THIS REPORT AND THE PERSON BY WHOM IT IS SIGNED HEREBY REPRESENT THAT THE PERSON SIGNING THE REPORT IS AUTHORIZED TO SUBMIT IT, THAT ALL INFORMATION CONTAINED HEREIN IS TRUE, CORRECT AND COMPLETE, AND THAT IT IS UNDERSTOOD THAT ALL REQUIRED ITEMS, STATEMENTS SCHEDULES, LISTS, AND TABLES, ARE CONSIDERED INTEGRAL PARTS OF THIS FORM.

PERSON SIGNING THIS REPORT ON BEHALF OF REPORTING MANAGER:

NAME: STAN MCCORMICK  
TITLE: COPORATE SECRETARY - SR. V.P.  
PHONE: 210-220-4310  
SIGNATURE, PLACE, AND DATE OF SIGNING:

/s/STAN MCCORMICK SAN ANTONIO, TX 1/7/07

REPORT TYPE (CHECK ONLY ONE.):

- ( X) 13F HOLDINGS REPORT  
( ) 13F NOTICE  
( ) 13F COMBINATION REPORT

LIST OF OTHER MANAGERS REPORTING FOR THIS MANAGER:  
NONE

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0

FORM 13F INFORMATION TABLE ENTRY TOTAL: 772

FORM 13F INFORMATION TABLE VALUE TOTAL: \$2,485,289

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN		
H KEMPNER CERT OF BENE INTERES	COMMON STOCK	999999998	7742	14207	SH		DEFINED		
H KEMPNER CERT OF BENE INTERES	COMMON STOCK	999999998	39	71	SH		OTHER		
AAR CORP COM	COMMON STOCK	000361105	1731	59300	SH		OTHER		
ABBOTT LABORATORIES COM***	COMMON STOCK	002824100	4031	82761	SH		DEFINED		
ABBOTT LABORATORIES COM***	COMMON STOCK	002824100	2675	54925	SH		OTHER		
ABERCROMBIE & FITCH CO CLASS A	COMMON STOCK	002896207	213	3064	SH		DEFINED		
AEROPOSTALE INC COM	COMMON STOCK	007865108	824	26700	SH		OTHER		
AFFILIATED MANAGERS GROUP	COMMON STOCK	008252108	1419	13500	SH		OTHER		
AGCO CORP COM	COMMON STOCK	001084102	2	79	SH		DEFINED		
AGCO CORP COM	COMMON STOCK	001084102	1256	40600	SH		OTHER		
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	2368	33691	SH		DEFINED		
AIR PRODUCTS & CHEMICALS INC C	COMMON STOCK	009158106	242	3448	SH		OTHER		
ALCOA INC COM***	COMMON STOCK	013817101	6594	219713	SH		DEFINED		
ALCOA INC COM***	COMMON STOCK	013817101	6115	203766	SH		OTHER		
ALEXANDRIA REAL ESTATE EQUITIE	COMMON STOCK	015271109	1225	12200	SH		OTHER		
ALLEGHENY ENERGY INC COM	COMMON STOCK	017361106	321	6987	SH		DEFINED		
ALLEGHENY ENERGY INC COM	COMMON STOCK	017361106	996	21700	SH		OTHER		
ALLSTATE CORP COM*	COMMON STOCK	020002101	4586	70434	SH		DEFINED		
ALLSTATE CORP COM*	COMMON STOCK	020002101	6525	100208	SH		OTHER		
ALLTEL CORP COM*	COMMON STOCK	020039103	48827	807327	SH		DEFINED		
ALLTEL CORP COM*	COMMON STOCK	020039103	15811	261420	SH		OTHER		
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	2501	29143	SH		DEFINED		
ALTRIA GROUP INC COM *	COMMON STOCK	02209S103	8005	93278	SH		OTHER		
AMEDISYS INCORPORATED COM	COMMON STOCK	023436108	1572	47834	SH		OTHER		
AMEREN CORP COM	COMMON STOCK	023608102	305	5669	SH		DEFINED		
AMEREN CORP COM	COMMON STOCK	023608102	42	775	SH		OTHER		
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	495	11635	SH		DEFINED		
AMERICAN ELECTRIC POWER INC CO	COMMON STOCK	025537101	172	4040	SH		OTHER		
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	2795	46075	SH		DEFINED		
AMERICAN EXPRESS CO COM*	COMMON STOCK	025816109	1218	20084	SH		OTHER		
AMERICAN INT'L GROUP INC COM	COMMON STOCK	026874107	3847	53689	SH		DEFINED		
AMERICAN INT'L GROUP INC COM	COMMON STOCK	026874107	7236	100974	SH		OTHER		
AMERICAN NATIONAL INSURANCE CO	COMMON STOCK	028591105	505	4427	SH		DEFINED		
AMERICAN STANDARD COMPANIES IN	COMMON STOCK	029712106	133	2900	SH		DEFINED		
AMERICAN STANDARD COMPANIES IN	COMMON STOCK	029712106	105	2300	SH		OTHER		
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	2329	42738	SH		DEFINED		
AMERIPRISE FINANCIAL INC COM*	COMMON STOCK	03076C106	1515	27791	SH		OTHER		
AMETEK INC COM	COMMON STOCK	031100100	1302	40900	SH		OTHER		
AMGEN INC COM**	COMMON STOCK	031162100	22284	326214	SH		DEFINED		
AMGEN INC COM**	COMMON STOCK	031162100	4664	68279	SH		OTHER		
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	448	10300	SH		DEFINED		
ANADARKO PETROLEUM CORP COM*	COMMON STOCK	032511107	750	17232	SH		OTHER		
ANALOGIC CORP COM	COMMON STOCK	032657207	500	8900	SH		OTHER		
ANHEUSER BUSCH COS INC COM *	COMMON STOCK	035229103	373	7573	SH		DEFINED		
ANHEUSER BUSCH COS INC COM *	COMMON STOCK	035229103	7248	147322	SH		OTHER		
APPLE COMPUTER INC COM **	COMMON STOCK	037833100	33593	395958	SH		DEFINED		

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

APPLE COMPUTER INC COM **	COMMON STOCK	037833100	5056	59590	SH	OTHER
APPLEBEES INTL INC COM	COMMON STOCK	037899101	1814	73540	SH	DEFINED
APPLEBEES INTL INC COM	COMMON STOCK	037899101	2223	90114	SH	OTHER
APPLIED MATERIALS INC COM **	COMMON STOCK	038222105	19901	1078636	SH	DEFINED
APPLIED MATERIALS INC COM **	COMMON STOCK	038222105	2682	145374	SH	OTHER
ARCHSTONE-SMITH TR REIT COM*	COMMON STOCK	039583109	2311	39693	SH	DEFINED
ARCHSTONE-SMITH TR REIT COM*	COMMON STOCK	039583109	2136	36698	SH	OTHER
ARKANSAS BEST CORP COM	COMMON STOCK	040790107	2159	59972	SH	DEFINED
ARKANSAS BEST CORP COM	COMMON STOCK	040790107	3055	84863	SH	OTHER
AT & T INC COM***	COMMON STOCK	00206R102	20030	560274	SH	DEFINED
AT & T INC COM***	COMMON STOCK	00206R102	12259	342920	SH	OTHER
ATWOOD OCEANICS INC COM	COMMON STOCK	050095108	637	13000	SH	OTHER
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	129	2611	SH	DEFINED
AUTOMATIC DATA PROCESSING INC	COMMON STOCK	053015103	278	5644	SH	OTHER
AVIS BUDGET GROUP INC COM	COMMON STOCK	053774105	426	19620	SH	DEFINED
AVIS BUDGET GROUP INC COM	COMMON STOCK	053774105	628	28963	SH	OTHER
AVISTA CORP COM	COMMON STOCK	05379B107	597	23600	SH	OTHER
AVOCENT CORPORATION COM	COMMON STOCK	053893103	768	22700	SH	OTHER
BAKER HUGHES INC COM**	COMMON STOCK	057224107	23858	319550	SH	DEFINED
BAKER HUGHES INC COM**	COMMON STOCK	057224107	3504	46932	SH	OTHER
BALL CORP COM	COMMON STOCK	058498106	244	5600	SH	OTHER
BANCORPSOUTH INC COM	COMMON STOCK	059692103	555	20700	SH	OTHER
BANK OF AMERICA CORP COM***	COMMON STOCK	060505104	12611	236208	SH	DEFINED
BANK OF AMERICA CORP COM***	COMMON STOCK	060505104	14856	278256	SH	OTHER
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	251	5412	SH	DEFINED
BAXTER INTERNATIONAL INC COM *	COMMON STOCK	071813109	1325	28570	SH	OTHER
BELLSOUTH CORP COM ***	COMMON STOCK	079860102	6335	134476	SH	DEFINED
BELLSOUTH CORP COM ***	COMMON STOCK	079860102	6303	133799	SH	OTHER
BEMIS INC COM*	COMMON STOCK	081437105	68	2000	SH	DEFINED
BEMIS INC COM*	COMMON STOCK	081437105	382	11250	SH	OTHER
BERKSHIRE HATHAWAY INC CLASS B	COMMON STOCK	084670207	440	120	SH	DEFINED
BERKSHIRE HATHAWAY INC CLASS B	COMMON STOCK	084670207	293	80	SH	OTHER
BERKSHIRE HATHAWAY INC DEL CL	COMMON STOCK	084670108	330	3	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	53	1078	SH	DEFINED
BEST BUY COMPANY INC COM*	COMMON STOCK	086516101	191	3892	SH	OTHER
BIOMED REALTY TRUST INC REIT C	COMMON STOCK	09063H107	735	25700	SH	OTHER
BOEING CO COM *	COMMON STOCK	097023105	1131	12729	SH	DEFINED
BOEING CO COM *	COMMON STOCK	097023105	76	850	SH	OTHER
BORDERS GROUP INC COM	COMMON STOCK	099709107	989	44244	SH	DEFINED
BORDERS GROUP INC COM	COMMON STOCK	099709107	1316	58895	SH	OTHER
BRINKER INTERNATIONAL INC COM*	COMMON STOCK	109641100	306	10140	SH	DEFINED
BRINKER INTERNATIONAL INC COM*	COMMON STOCK	109641100	647	21465	SH	OTHER
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	896	34044	SH	DEFINED
BRISTOL-MYERS SQUIBB CO COM *	COMMON STOCK	110122108	1510	57370	SH	OTHER
BRISTOW GROUP INC COM	COMMON STOCK	110394103	668	18500	SH	OTHER
BUILDERS FIRSTSOURCE INC COM	COMMON STOCK	12008R107	1073	60200	SH	OTHER
BURLINGTON NORTHERN SANTA FE C	COMMON STOCK	12189T104	1172	15872	SH	DEFINED
BURLINGTON NORTHERN SANTA FE C	COMMON STOCK	12189T104	1810	24523	SH	OTHER
CABELAS INC COM	COMMON STOCK	126804301	741	30700	SH	OTHER
CAPITAL ONE FINANCIAL CORP COM	COMMON STOCK	14040H105	19730	256833	SH	DEFINED
CAPITAL ONE FINANCIAL CORP COM	COMMON STOCK	14040H105	2495	32482	SH	OTHER
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	204	3164	SH	DEFINED
CARDINAL HEALTH INC COM*	COMMON STOCK	14149Y108	6	100	SH	OTHER
CAREMARK RX INC COM	COMMON STOCK	141705103	373	6531	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	269	5476	SH	DEFINED
CARNIVAL CORP PAIRED CTF 1 COM	COMMON STOCK	143658300	1373	28000	SH	OTHER
CARTER INC COM	COMMON STOCK	146229109	839	32900	SH	OTHER
CATERPILLAR INC COM *	COMMON STOCK	149123101	981	15990	SH	DEFINED
CATERPILLAR INC COM *	COMMON STOCK	149123101	387	6304	SH	OTHER
CBS CORP CL B COM	COMMON STOCK	124857202	188	6030	SH	DEFINED
CBS CORP CL B COM	COMMON STOCK	124857202	706	22657	SH	OTHER
CELGENE CORP COM *	COMMON STOCK	151020104	713	12385	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

CELGENE CORP COM *	COMMON STOCK	151020104	40	700	SH	OTHER
CHAPARRAL STEEL CO COM	COMMON STOCK	159423102	947	21400	SH	OTHER
CHARMING SHOPPES INC COM	COMMON STOCK	161133103	610	45100	SH	OTHER
CHECKPOINT SYS INC COM	COMMON STOCK	162825103	1137	56300	SH	OTHER
CHESAPEAKE ENERGY CORP COM	COMMON STOCK	165167107	148	5100	SH	DEFINED
CHESAPEAKE ENERGY CORP COM	COMMON STOCK	165167107	119	4100	SH	OTHER
CHEVRON CORPORATION COM***	COMMON STOCK	166764100	13029	177191	SH	DEFINED
CHEVRON CORPORATION COM***	COMMON STOCK	166764100	5739	78051	SH	OTHER
CHILDRENS PLACE RETAIL STORES	COMMON STOCK	168905107	1181	18600	SH	OTHER
CHUBB CORP COM*	COMMON STOCK	171232101	256	4836	SH	DEFINED
CHUBB CORP COM*	COMMON STOCK	171232101	66	1240	SH	OTHER
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	1708	62496	SH	DEFINED
CISCO SYSTEM INC COM*	COMMON STOCK	17275R102	723	26467	SH	OTHER
CITIGROUP INC COM ***	COMMON STOCK	172967101	31475	565073	SH	DEFINED
CITIGROUP INC COM ***	COMMON STOCK	172967101	9166	164567	SH	OTHER
CITY HLDG CO COM	COMMON STOCK	177835105	613	15000	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS C	COMMON STOCK	184502102	16873	474766	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS C	COMMON STOCK	184502102	6148	172982	SH	OTHER
CLOROX CO COM *	COMMON STOCK	189054109	210	3271	SH	DEFINED
CLOROX CO COM *	COMMON STOCK	189054109	468	7300	SH	OTHER
COACH INC COM**	COMMON STOCK	189754104	23882	555924	SH	DEFINED
COACH INC COM**	COMMON STOCK	189754104	3303	76883	SH	OTHER
COCA COLA CO COM***	COMMON STOCK	191216100	6993	144925	SH	DEFINED
COCA COLA CO COM***	COMMON STOCK	191216100	4140	85804	SH	OTHER
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	27741	359528	SH	DEFINED
COGNIZANT TECH. SOLUTIONS CL A	COMMON STOCK	192446102	3937	51028	SH	OTHER
COINSTAR INC COM	COMMON STOCK	19259P300	666	21800	SH	OTHER
COLDWATER CREEK INC COM*	COMMON STOCK	193068103	8257	336760	SH	DEFINED
COLDWATER CREEK INC COM*	COMMON STOCK	193068103	1204	49108	SH	OTHER
COLGATE-PALMOLIVE CO COM***	COMMON STOCK	194162103	8854	135719	SH	DEFINED
COLGATE-PALMOLIVE CO COM***	COMMON STOCK	194162103	2767	42411	SH	OTHER
COMCAST CORPORATION NEW CLASS	COMMON STOCK	20030N101	987	23320	SH	DEFINED
COMCAST CORPORATION NEW CLASS	COMMON STOCK	20030N101	443	10463	SH	OTHER
COMERICA INC COM	COMMON STOCK	200340107	24	406	SH	DEFINED
COMERICA INC COM	COMMON STOCK	200340107	305	5200	SH	OTHER
COMMSCOPE INC COM	COMMON STOCK	203372107	1241	40700	SH	OTHER
COMPASS BANCSHARES INC COM	COMMON STOCK	20449H109	132	2220	SH	DEFINED
COMPASS BANCSHARES INC COM	COMMON STOCK	20449H109	78	1314	SH	OTHER
CONAGRA FOODS INC COM	COMMON STOCK	205887102	181	6705	SH	DEFINED
CONAGRA FOODS INC COM	COMMON STOCK	205887102	524	19400	SH	OTHER
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	26758	371900	SH	DEFINED
CONOCOPHILLIPS COM*	COMMON STOCK	20825C104	6369	88515	SH	OTHER
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	886	18438	SH	DEFINED
CONSOLIDATED EDISON INC COM	COMMON STOCK	209115104	54	1122	SH	OTHER
COOPER INDUSTRIES LTD CL A*	COMMON STOCK	G24182100	236	2610	SH	DEFINED
COOPER INDUSTRIES LTD CL A*	COMMON STOCK	G24182100	65	722	SH	OTHER
CORPORATE EXECUTIVE BOARD CO C	COMMON STOCK	21988R102	24642	280982	SH	DEFINED
CORPORATE EXECUTIVE BOARD CO C	COMMON STOCK	21988R102	3848	43875	SH	OTHER
CORPORATE OFFICE PROPERTIES RE	COMMON STOCK	22002T108	666	13200	SH	OTHER
CORRECTIONS CORPORATION OF AME	COMMON STOCK	22025Y407	1226	27100	SH	OTHER
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	4374	82733	SH	DEFINED
COSTCO WHOLESALE CORP NEW COM*	COMMON STOCK	22160K105	1138	21520	SH	OTHER
COVENTRY HLTH CARE INC.COM*	COMMON STOCK	222862104	5668	113242	SH	DEFINED
COVENTRY HLTH CARE INC.COM*	COMMON STOCK	222862104	476	9513	SH	OTHER
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	11061	198154	SH	DEFINED
CULLEN/FROST BANKERS INC COM	COMMON STOCK	229899109	4631	82968	SH	OTHER
CVS CORP COM**	COMMON STOCK	126650100	17416	563447	SH	DEFINED
CVS CORP COM**	COMMON STOCK	126650100	3515	113731	SH	OTHER
CYPRESS SEMICONDUCTOR CORP COM	COMMON STOCK	232806109	629	37300	SH	OTHER
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	8	204	SH	DEFINED
DARDEN RESTAURANTS INC COM	COMMON STOCK	237194105	205	5100	SH	OTHER
DELL INC COM*	COMMON STOCK	24702R101	2212	88154	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

DELL INC COM*	COMMON STOCK	24702R101	240	9570	SH	OTHER
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	66	2200	SH	DEFINED
DENTSPLY INTERNATIONAL INC NEW	COMMON STOCK	249030107	979	32800	SH	OTHER
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	522	7778	SH	DEFINED
DEVON ENERGY CORPORATION NEW C	COMMON STOCK	25179M103	1286	19178	SH	OTHER
DIAMONDROCK HOSPITALITY CO REI	COMMON STOCK	252784301	2072	115021	SH	DEFINED
DIAMONDROCK HOSPITALITY CO REI	COMMON STOCK	252784301	24	1305	SH	OTHER
DIGITAL REALTY TRUST INC COM	COMMON STOCK	253868103	1578	46100	SH	OTHER
DIRECTV GROUP INCORPORATED COM	COMMON STOCK	25459L106	54	2172	SH	DEFINED
DIRECTV GROUP INCORPORATED COM	COMMON STOCK	25459L106	278	11152	SH	OTHER
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	22413	653998	SH	DEFINED
DISNEY (WALT) COMPANY HOLDING	COMMON STOCK	254687106	3702	108022	SH	OTHER
DOLLAR GENERAL CORP COM	COMMON STOCK	256669102	3	156	SH	DEFINED
DOLLAR GENERAL CORP COM	COMMON STOCK	256669102	691	43000	SH	OTHER
DOMINION RES INC VA NEW COM***	COMMON STOCK	25746U109	24510	292344	SH	DEFINED
DOMINION RES INC VA NEW COM***	COMMON STOCK	25746U109	5401	64424	SH	OTHER
DOW CHEMICAL CO COM ***	COMMON STOCK	260543103	9276	232489	SH	DEFINED
DOW CHEMICAL CO COM ***	COMMON STOCK	260543103	8274	207367	SH	OTHER
DRIL-QUIP INC COM	COMMON STOCK	262037104	1198	30600	SH	OTHER
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	28021	575260	SH	DEFINED
DU PONT E I DE NEMOURS & CO CO	COMMON STOCK	263534109	5921	121552	SH	OTHER
DUKE ENERGY HOLDING CORP COM**	COMMON STOCK	26441C105	3359	101148	SH	DEFINED
DUKE ENERGY HOLDING CORP COM**	COMMON STOCK	26441C105	1956	58883	SH	OTHER
DYNACQ HEALTHCARE INC COM	COMMON STOCK	26779V105	89	62519	SH	DEFINED
DYNEGY INC NEW CL A	COMMON STOCK	26816Q101	27	3707	SH	DEFINED
DYNEGY INC NEW CL A	COMMON STOCK	26816Q101	74	10204	SH	OTHER
E M C CORP MASSACHUSETTS COM *	COMMON STOCK	268648102	209	15859	SH	DEFINED
EASTGROUP PROPERTIES INC REIT	COMMON STOCK	277276101	21	389	SH	DEFINED
EASTGROUP PROPERTIES INC REIT	COMMON STOCK	277276101	911	17000	SH	OTHER
EBAY INCORPORATED COM	COMMON STOCK	278642103	168	5600	SH	DEFINED
EBAY INCORPORATED COM	COMMON STOCK	278642103	469	15600	SH	OTHER
EDISON INTERNATIONAL COM*	COMMON STOCK	281020107	310	6809	SH	DEFINED
EDISON INTERNATIONAL COM*	COMMON STOCK	281020107	18	400	SH	OTHER
ELECTRO SCIENTIFIC INDUSTRIES	COMMON STOCK	285229100	1202	59700	SH	OTHER
ELECTRONIC DATA SYSTEMS CORP C	COMMON STOCK	285661104	189	6847	SH	DEFINED
ELECTRONIC DATA SYSTEMS CORP C	COMMON STOCK	285661104	516	18744	SH	OTHER
ELI LILLY & CO COM *	COMMON STOCK	532457108	334	6414	SH	DEFINED
ELI LILLY & CO COM *	COMMON STOCK	532457108	122	2340	SH	OTHER
EMERSON ELECTRIC CO COM***	COMMON STOCK	291011104	23816	540170	SH	DEFINED
EMERSON ELECTRIC CO COM***	COMMON STOCK	291011104	5752	130451	SH	OTHER
ENERGY CONVERSION DEVICES INC	COMMON STOCK	292659109	1053	30990	SH	DEFINED
ENSCO INTERNATIONAL INC COM**	COMMON STOCK	26874Q100	27549	550319	SH	DEFINED
ENSCO INTERNATIONAL INC COM**	COMMON STOCK	26874Q100	9629	192351	SH	OTHER
ENTERGY CORP NEW COM	COMMON STOCK	29364G103	65	700	SH	DEFINED
ENTERGY CORP NEW COM	COMMON STOCK	29364G103	1459	15800	SH	OTHER
ENZO BIOCHEM INC COM	COMMON STOCK	294100102	986	69089	SH	DEFINED
EOG RESOURCES INC COM	COMMON STOCK	26875P101	262	4190	SH	DEFINED
EQUITY OFFICE PROP. TR REIT CO	COMMON STOCK	294741103	3217	66779	SH	DEFINED
EQUITY OFFICE PROP. TR REIT CO	COMMON STOCK	294741103	622	12906	SH	OTHER
EXELON CORP COM	COMMON STOCK	30161N101	351	5677	SH	DEFINED
EXELON CORP COM	COMMON STOCK	30161N101	54	874	SH	OTHER
EXPRESS SCRIPTS INC COM*	COMMON STOCK	302182100	227	3173	SH	DEFINED
EXXON MOBIL CORP COM***	COMMON STOCK	30231G102	46847	611342	SH	DEFINED
EXXON MOBIL CORP COM***	COMMON STOCK	30231G102	21387	279095	SH	OTHER
FAMILY DOLLAR STORES INC COM	COMMON STOCK	307000109	777	26508	SH	DEFINED
FAMILY DOLLAR STORES INC COM	COMMON STOCK	307000109	871	29685	SH	OTHER
FANNIE MAE COM	COMMON STOCK	313586109	4416	74357	SH	DEFINED
FANNIE MAE COM	COMMON STOCK	313586109	7615	128227	SH	OTHER
FIRST DATA CORP COM *	COMMON STOCK	319963104	477	18675	SH	DEFINED
FIRST DATA CORP COM *	COMMON STOCK	319963104	36	1400	SH	OTHER
FIRST INDUSTRIAL REALTY TR REI	COMMON STOCK	32054K103	24	507	SH	DEFINED
FIRST INDUSTRIAL REALTY TR REI	COMMON STOCK	32054K103	689	14700	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

FIRST MIDWEST BANCORP INC COM	COMMON STOCK	320867104	750	19400	SH	OTHER
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	537	6287	SH	DEFINED
FORTUNE BRANDS INC COM *	COMMON STOCK	349631101	304	3565	SH	OTHER
FOUNDATION COAL HLDGS INC COM	COMMON STOCK	35039W100	206	6500	SH	OTHER
FPL GROUP INC COM *	COMMON STOCK	302571104	432	7941	SH	DEFINED
FPL GROUP INC COM *	COMMON STOCK	302571104	393	7218	SH	OTHER
FREDDIE MAC *	COMMON STOCK	313400301	5584	82237	SH	DEFINED
FREDDIE MAC *	COMMON STOCK	313400301	6474	95342	SH	OTHER
FREEMONT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	153	2738	SH	DEFINED
FREEMONT-MCMORAN COPPER & GOLD	COMMON STOCK	35671D857	116	2087	SH	OTHER
GANNETT CO COM*	COMMON STOCK	364730101	5333	88208	SH	DEFINED
GANNETT CO COM*	COMMON STOCK	364730101	8810	145720	SH	OTHER
GAP INC COM	COMMON STOCK	364760108	2445	125359	SH	DEFINED
GAP INC COM	COMMON STOCK	364760108	3600	184614	SH	OTHER
GARDNER DENVER INC	COMMON STOCK	365558105	642	17200	SH	OTHER
GENELABS TECHNOLOGIES INC COM	COMMON STOCK	368706206	58	40000	SH	DEFINED
GENENTECH INC COM*	COMMON STOCK	368710406	18180	224087	SH	DEFINED
GENENTECH INC COM*	COMMON STOCK	368710406	2240	27616	SH	OTHER
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	543	7306	SH	DEFINED
GENERAL DYNAMICS CORP COM*	COMMON STOCK	369550108	275	3698	SH	OTHER
GENERAL ELECTRIC CO COM***	COMMON STOCK	369604103	42517	1142636	SH	DEFINED
GENERAL ELECTRIC CO COM***	COMMON STOCK	369604103	15971	429224	SH	OTHER
GENERAL MILLS INC COM***	COMMON STOCK	370334104	4931	85600	SH	DEFINED
GENERAL MILLS INC COM***	COMMON STOCK	370334104	5470	94967	SH	OTHER
GENERAL MOTORS CORP COM	COMMON STOCK	370442105	274	8905	SH	DEFINED
GENERAL MOTORS CORP COM	COMMON STOCK	370442105	2171	70656	SH	OTHER
GENTEX CORP COM	COMMON STOCK	371901109	1246	80100	SH	OTHER
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	20885	610503	SH	DEFINED
GENWORTH FINANCIAL INC CL A CO	COMMON STOCK	37247D106	3603	105315	SH	OTHER
GEO GROUP INC COM	COMMON STOCK	36159R103	1816	48400	SH	OTHER
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	736	3691	SH	DEFINED
GOLDMAN SACHS GROUP INC COM*	COMMON STOCK	38141G104	239	1200	SH	OTHER
GOODRICH CORP COM**	COMMON STOCK	382388106	17519	384601	SH	DEFINED
GOODRICH CORP COM**	COMMON STOCK	382388106	2630	57741	SH	OTHER
GOODRICH PETE CORP COM	COMMON STOCK	382410405	814	22500	SH	OTHER
GOODYEAR TIRE & RUBBER CO COM	COMMON STOCK	382550101	171	8165	SH	DEFINED
GOODYEAR TIRE & RUBBER CO COM	COMMON STOCK	382550101	30	1416	SH	OTHER
GOOGLE INC CL A	COMMON STOCK	38259P508	319	693	SH	DEFINED
GOOGLE INC CL A	COMMON STOCK	38259P508	0	1	SH	OTHER
GREAT PLAINS ENERGY INC COM***	COMMON STOCK	391164100	2257	70974	SH	DEFINED
GREAT PLAINS ENERGY INC COM***	COMMON STOCK	391164100	169	5311	SH	OTHER
GREY WOLF INC COM	COMMON STOCK	397888108	172	25000	SH	DEFINED
HAIN CELESTIAL GROUP INC COM	COMMON STOCK	405217100	1592	51000	SH	OTHER
HALLIBURTON CO COM *	COMMON STOCK	406216101	600	19332	SH	DEFINED
HALLIBURTON CO COM *	COMMON STOCK	406216101	183	5900	SH	OTHER
HANOVER INSURANCE GROUP INC CO	COMMON STOCK	410867105	1259	25800	SH	OTHER
HARTFORD FINANCIAL SERVICES GR	COMMON STOCK	416515104	47	500	SH	DEFINED
HARTFORD FINANCIAL SERVICES GR	COMMON STOCK	416515104	1120	12000	SH	OTHER
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	4126	128580	SH	DEFINED
HCC INSURANCE HOLDINGS INC COM	COMMON STOCK	404132102	876	27313	SH	OTHER
HEALTHCARE SVCS GROUP INC COM	COMMON STOCK	421906108	1335	46100	SH	OTHER
HEINZ H. J. CO COM *	COMMON STOCK	423074103	318	7058	SH	DEFINED
HEINZ H. J. CO COM *	COMMON STOCK	423074103	122	2700	SH	OTHER
HELMERICH & PAYNE INC COM	COMMON STOCK	423452101	805	32900	SH	OTHER
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	1351	32794	SH	DEFINED
HEWLETT PACKARD CO (DEL) COM*	COMMON STOCK	428236103	870	21123	SH	OTHER
HIBBETT SPORTING GOODS INC COM	COMMON STOCK	428565105	1312	42970	SH	OTHER
HOME DEPOT INC COM *	COMMON STOCK	437076102	5494	136799	SH	DEFINED
HOME DEPOT INC COM *	COMMON STOCK	437076102	6714	167176	SH	OTHER
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	5202	114984	SH	DEFINED
HONEYWELL INTERNATIONAL INC CO	COMMON STOCK	438516106	2354	52027	SH	OTHER
HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	168	3536	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

HOSPITALITY PROPERTIES TRUST R	COMMON STOCK	44106M102	54	1140	SH	OTHER
HRPT PROPERTIES TRUST REIT COM	COMMON STOCK	40426W101	99	8022	SH	DEFINED
HRPT PROPERTIES TRUST REIT COM	COMMON STOCK	40426W101	148	12000	SH	OTHER
IDACORP INC COM	COMMON STOCK	451107106	15	400	SH	DEFINED
IDACORP INC COM	COMMON STOCK	451107106	1214	31400	SH	OTHER
IDEARC INC COM *	COMMON STOCK	451663108	291	10170	SH	DEFINED
IDEARC INC COM *	COMMON STOCK	451663108	61	2124	SH	OTHER
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	92	1990	SH	DEFINED
ILLINOIS TOOL WORKS INC COM *	COMMON STOCK	452308109	1751	37900	SH	OTHER
IMMUCOR INC COM	COMMON STOCK	452526106	1377	47100	SH	OTHER
INGERSOLL-RAND COMPANY CLASS A	COMMON STOCK	G4776G101	1843	47089	SH	DEFINED
INGERSOLL-RAND COMPANY CLASS A	COMMON STOCK	G4776G101	2684	68594	SH	OTHER
INTEL CORP COM *	COMMON STOCK	458140100	1599	78952	SH	DEFINED
INTEL CORP COM *	COMMON STOCK	458140100	984	48605	SH	OTHER
INTERNATIONAL BANCSHARES CORP	COMMON STOCK	459044103	309	10000	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	5899	60720	SH	DEFINED
INTL BUSINESS MACHINES CORP CO	COMMON STOCK	459200101	11121	114474	SH	OTHER
INTUITIVE SURGICAL INC COM**	COMMON STOCK	46120E602	17268	180066	SH	DEFINED
INTUITIVE SURGICAL INC COM**	COMMON STOCK	46120E602	2195	22889	SH	OTHER
INVESTMENT TECHNOLOGY GROUP IN	COMMON STOCK	46145F105	232	5400	SH	OTHER
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	23259	231893	SH	DEFINED
ISHARES COHEN & STEERS REALTY*	COMMON STOCK	464287564	1463	14586	SH	OTHER
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	4306	60884	SH	DEFINED
ISHARES DJ SELECT DIVIDEND IND	COMMON STOCK	464287168	89	1265	SH	OTHER
ISHARES DJ US TELECOMMUNICATIO	COMMON STOCK	464287713	224	7557	SH	DEFINED
ISHARES FTSE/XINHUA CHINA 25 I	COMMON STOCK	464287184	452	4052	SH	DEFINED
ISHARES LEHMAN TREAS INFL PROT	COMMON STOCK	464287176	2553	25839	SH	DEFINED
ISHARES LEHMAN 20+ YR TRS BD*	COMMON STOCK	464287432	1581	17875	SH	DEFINED
ISHARES LEHMAN 20+ YR TRS BD*	COMMON STOCK	464287432	18	200	SH	OTHER
ISHARES LEHMAN 7-10 YR TRS BD*	COMMON STOCK	464287440	214	2600	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	14861	202967	SH	DEFINED
ISHARES MSCI EAFE INDEX FUND*	COMMON STOCK	464287465	172	2355	SH	OTHER
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	5435	47601	SH	DEFINED
ISHARES MSCI EMERGING MKTS IND	COMMON STOCK	464287234	70	615	SH	OTHER
ISHARES RUSSELL MICROCAP INDEX	COMMON STOCK	464288869	397	6796	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	1974	35865	SH	DEFINED
ISHARES RUSSELL 1000 GROWTH*	COMMON STOCK	464287614	72	1300	SH	OTHER
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	12727	153894	SH	DEFINED
ISHARES RUSSELL 1000 VALUE IND	COMMON STOCK	464287598	32	390	SH	OTHER
ISHARES RUSSELL 2000 GRWTH IND	COMMON STOCK	464287648	391	4974	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	5375	68881	SH	DEFINED
ISHARES RUSSELL 2000 INDEX FUN	COMMON STOCK	464287655	92	1181	SH	OTHER
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	3047	38074	SH	DEFINED
ISHARES RUSSELL 2000 VALUE IND	COMMON STOCK	464287630	53	662	SH	OTHER
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	1277	16021	SH	DEFINED
ISHARES S&P MIDCAP 400 GROWTH*	COMMON STOCK	464287606	120	1500	SH	OTHER
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	2344	29237	SH	DEFINED
ISHARES S&P MIDCAP 400 INDEX F	COMMON STOCK	464287507	16	200	SH	OTHER
ISHARES S&P MIDCAP 400/VALUE*	COMMON STOCK	464287705	468	5902	SH	DEFINED
ISHARES S&P SMALL CAP 600/GROW	COMMON STOCK	464287887	743	5805	SH	DEFINED
ISHARES S&P SMALL CAP 600/VALU	COMMON STOCK	464287879	275	3652	SH	DEFINED
ISHARES S&P SMALLCAP 600 INDEX	COMMON STOCK	464287804	387	5860	SH	DEFINED
ISHARES S&P 500/BARRA GROWTH*	COMMON STOCK	464287309	4781	73637	SH	DEFINED
JACK IN THE BOX INC COM	COMMON STOCK	466367109	1349	22100	SH	OTHER
JANUS CAP GROUP INC COM**	COMMON STOCK	47102X105	21865	1012723	SH	DEFINED
JANUS CAP GROUP INC COM**	COMMON STOCK	47102X105	3014	139609	SH	OTHER
JOHNSON & JOHNSON COM ***	COMMON STOCK	478160104	31210	472738	SH	DEFINED
JOHNSON & JOHNSON COM ***	COMMON STOCK	478160104	9470	143440	SH	OTHER
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	1343	15627	SH	DEFINED
JOHNSON CONTROLS INC COM *	COMMON STOCK	478366107	1835	21359	SH	OTHER
JOY GLOBAL INC COM**	COMMON STOCK	481165108	20689	427986	SH	DEFINED
JOY GLOBAL INC COM**	COMMON STOCK	481165108	2513	51994	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

JPMORGAN CHASE & CO COM***	COMMON STOCK	46625H100	27104	561157	SH	DEFINED
JPMORGAN CHASE & CO COM***	COMMON STOCK	46625H100	5281	109329	SH	OTHER
KBW INC COM	COMMON STOCK	482423100	846	28800	SH	OTHER
KEYSPAN CORP COM *	COMMON STOCK	49337W100	330	8011	SH	DEFINED
KEYSPAN CORP COM *	COMMON STOCK	49337W100	66	1600	SH	OTHER
KIMBERLY CLARK CORP COM***	COMMON STOCK	494368103	3452	50801	SH	DEFINED
KIMBERLY CLARK CORP COM***	COMMON STOCK	494368103	1785	26268	SH	OTHER
KIMCO REALTY CORP REIT COM	COMMON STOCK	49446R109	270	6000	SH	DEFINED
KINDER MORGAN INC KANS COM***	COMMON STOCK	49455P101	2312	21859	SH	DEFINED
KINDER MORGAN INC KANS COM***	COMMON STOCK	49455P101	292	2765	SH	OTHER
KINETIC CONCEPTS INC COM*	COMMON STOCK	49460W208	255	6435	SH	DEFINED
KINETIC CONCEPTS INC COM*	COMMON STOCK	49460W208	12	300	SH	OTHER
KNIGHT CAPITAL GROUP INC CL A	COMMON STOCK	499005106	1566	81700	SH	OTHER
KOHL'S CORP COM *	COMMON STOCK	500255104	219	3206	SH	DEFINED
KOHL'S CORP COM *	COMMON STOCK	500255104	1088	15900	SH	OTHER
L-3 COMMUNICATIONS HLDGS INC C	COMMON STOCK	502424104	73	888	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC C	COMMON STOCK	502424104	1180	14435	SH	OTHER
LABOR READY INC COM	COMMON STOCK	505401208	629	34300	SH	OTHER
LEHMAN BROTHERS HOLDINGS INC C	COMMON STOCK	524908100	187	2400	SH	DEFINED
LEHMAN BROTHERS HOLDINGS INC C	COMMON STOCK	524908100	49	630	SH	OTHER
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	1635	24628	SH	DEFINED
LINCOLN NATIONAL CORP INDIANA	COMMON STOCK	534187109	2607	39268	SH	OTHER
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	338	3669	SH	DEFINED
LOCKHEED MARTIN CORP COM *	COMMON STOCK	539830109	295	3205	SH	OTHER
LOEWS CORP - CAROLINA GROUP CO	COMMON STOCK	540424207	240	3701	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	2188	70234	SH	DEFINED
LOWES COS INC COM *	COMMON STOCK	548661107	1128	36204	SH	OTHER
MANITOWOC INC	COMMON STOCK	563571108	1266	21300	SH	OTHER
MANTECH INTL CORP CL A COM	COMMON STOCK	564563104	1307	35500	SH	OTHER
MARATHON OIL CORP COM***	COMMON STOCK	565849106	2936	31741	SH	DEFINED
MARATHON OIL CORP COM***	COMMON STOCK	565849106	26	285	SH	OTHER
MARINER ENERGY INC COM	COMMON STOCK	56845T305	310	15800	SH	OTHER
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	6404	208883	SH	DEFINED
MARSH & MCLENNAN COS INC COM*	COMMON STOCK	571748102	8102	264259	SH	OTHER
MARSHALL & ILSLEY CORP COM	COMMON STOCK	571834100	2013	41846	SH	DEFINED
MASCO CORP COM *	COMMON STOCK	574599106	63	2120	SH	DEFINED
MASCO CORP COM *	COMMON STOCK	574599106	1043	34912	SH	OTHER
MATTEL INC COM	COMMON STOCK	577081102	3	138	SH	DEFINED
MATTEL INC COM	COMMON STOCK	577081102	974	43000	SH	OTHER
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	2774	90584	SH	DEFINED
MAXIM INTEGRATED PRODUCTS INC	COMMON STOCK	57772K101	69	2268	SH	OTHER
MCDONALD'S CORP COM *	COMMON STOCK	580135101	493	11113	SH	DEFINED
MCDONALD'S CORP COM *	COMMON STOCK	580135101	270	6100	SH	OTHER
MCGRAW HILL COMPANIES INC. *	COMMON STOCK	580645109	747	10986	SH	DEFINED
MCGRAW HILL COMPANIES INC. *	COMMON STOCK	580645109	249	3660	SH	OTHER
MDC HOLDINGS INC COM	COMMON STOCK	552676108	853	14953	SH	OTHER
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	188	3513	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	58405U102	50	940	SH	OTHER
MEDTRONIC INC COM*	COMMON STOCK	585055106	1768	33049	SH	DEFINED
MEDTRONIC INC COM*	COMMON STOCK	585055106	708	13229	SH	OTHER
MELLON FINANCIAL CORP COM	COMMON STOCK	58551A108	30	700	SH	DEFINED
MELLON FINANCIAL CORP COM	COMMON STOCK	58551A108	632	15000	SH	OTHER
MENS WEARHOUSE INC COM	COMMON STOCK	587118100	890	23250	SH	OTHER
MERCK & CO INC COM***	COMMON STOCK	589331107	1418	32525	SH	DEFINED
MERCK & CO INC COM***	COMMON STOCK	589331107	653	14986	SH	OTHER
MERRILL LYNCH & CO INC COM*	COMMON STOCK	590188108	436	4678	SH	DEFINED
MERRILL LYNCH & CO INC COM*	COMMON STOCK	590188108	717	7700	SH	OTHER
MGIC INVESTMENT CORP WISCONSIN	COMMON STOCK	552848103	4	70	SH	DEFINED
MGIC INVESTMENT CORP WISCONSIN	COMMON STOCK	552848103	369	5900	SH	OTHER
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	23819	797695	SH	DEFINED
MICROSOFT CORP WASHINGTON COM*	COMMON STOCK	594918104	5137	172050	SH	OTHER
MID-AMER APT COMMUNITIES INC R	COMMON STOCK	59522J103	967	16900	SH	OTHER



Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

MONSANTO CO NEW COM**	COMMON STOCK	61166W101	20330	387021	SH	DEFINED
MONSANTO CO NEW COM**	COMMON STOCK	61166W101	3551	67602	SH	OTHER
MORGAN STANLEY COM	COMMON STOCK	617446448	2385	29295	SH	DEFINED
MORGAN STANLEY COM	COMMON STOCK	617446448	4157	51044	SH	OTHER
MOTOROLA INC COM	COMMON STOCK	620076109	283	13742	SH	DEFINED
MOTOROLA INC COM	COMMON STOCK	620076109	66	3199	SH	OTHER
NBTY INC COM	COMMON STOCK	628782104	1181	28400	SH	OTHER
NEW PLAN EXCEL RLTY TR INC REI	COMMON STOCK	648053106	1456	53001	SH	DEFINED
NEW PLAN EXCEL RLTY TR INC REI	COMMON STOCK	648053106	213	7743	SH	OTHER
NEWELL RUBBERMAID INC COM*	COMMON STOCK	651229106	177	6113	SH	DEFINED
NEWELL RUBBERMAID INC COM*	COMMON STOCK	651229106	156	5386	SH	OTHER
NICOR INC COM *	COMMON STOCK	654086107	465	9943	SH	DEFINED
NICOR INC COM *	COMMON STOCK	654086107	144	3078	SH	OTHER
NISOURCE INC COM	COMMON STOCK	65473P105	4120	170966	SH	DEFINED
NISOURCE INC COM	COMMON STOCK	65473P105	6167	255901	SH	OTHER
NOBLE ENERGY INC COM	COMMON STOCK	655044105	1121	22841	SH	DEFINED
NOBLE ENERGY INC COM	COMMON STOCK	655044105	1140	23232	SH	OTHER
NORFOLK SOUTHERN CORP COM	COMMON STOCK	655844108	104	2075	SH	DEFINED
NORFOLK SOUTHERN CORP COM	COMMON STOCK	655844108	181	3600	SH	OTHER
NORTHROP GRUMMAN CORP COM	COMMON STOCK	666807102	227	3350	SH	DEFINED
NORTHROP GRUMMAN CORP COM	COMMON STOCK	666807102	14	200	SH	OTHER
NORTHWEST NAT GAS CO COM	COMMON STOCK	667655104	21	499	SH	DEFINED
NORTHWEST NAT GAS CO COM	COMMON STOCK	667655104	1057	24900	SH	OTHER
NUANCE COMMUNICATIONS INC COM	COMMON STOCK	67020Y100	129	11225	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	173	3550	SH	DEFINED
OCCIDENTAL PETROLEUM CORP COM*	COMMON STOCK	674599105	1853	37950	SH	OTHER
OCEANEERING INTL INC COM	COMMON STOCK	675232102	1064	26800	SH	OTHER
OIL STATES INTL INC COM	COMMON STOCK	678026105	62	1938	SH	DEFINED
OIL STATES INTL INC COM	COMMON STOCK	678026105	951	29500	SH	OTHER
OMNICOM GROUP COM *	COMMON STOCK	681919106	544	5202	SH	DEFINED
OMNICOM GROUP COM *	COMMON STOCK	681919106	51	490	SH	OTHER
ORACLE CORPORATION**	COMMON STOCK	68389X105	23636	1378979	SH	DEFINED
ORACLE CORPORATION**	COMMON STOCK	68389X105	3499	204148	SH	OTHER
PANERA BREAD CO CL A COM	COMMON STOCK	69840W108	710	12700	SH	OTHER
PARAMETRIC TECHNOLOGY CORP COM	COMMON STOCK	699173209	0	20	SH	DEFINED
PARAMETRIC TECHNOLOGY CORP COM	COMMON STOCK	699173209	842	46700	SH	OTHER
PAREXEL INTL CORP COM	COMMON STOCK	699462107	1162	40100	SH	OTHER
PATTERSON-UTI ENERGY INC COM	COMMON STOCK	703481101	3359	144607	SH	DEFINED
PATTERSON-UTI ENERGY INC COM	COMMON STOCK	703481101	4690	201899	SH	OTHER
PAYCHEX INC COM**	COMMON STOCK	704326107	21442	542298	SH	DEFINED
PAYCHEX INC COM**	COMMON STOCK	704326107	2941	74390	SH	OTHER
PDL BIOPHARMA INC COM**	COMMON STOCK	69329Y104	14874	738515	SH	DEFINED
PDL BIOPHARMA INC COM**	COMMON STOCK	69329Y104	1836	91146	SH	OTHER
PEDIATRIX MEDICAL GROUP INC CO	COMMON STOCK	705324101	1673	34215	SH	OTHER
PENN VIRGINIA CORPORATION COM	COMMON STOCK	707882106	609	8700	SH	OTHER
PEPSICO INC COM**	COMMON STOCK	713448108	25528	408120	SH	DEFINED
PEPSICO INC COM**	COMMON STOCK	713448108	6681	106805	SH	OTHER
PERKINELMER INC COM	COMMON STOCK	714046109	1372	61700	SH	OTHER
PETSMART INC COM**	COMMON STOCK	716768106	16627	576130	SH	DEFINED
PETSMART INC COM**	COMMON STOCK	716768106	2544	88133	SH	OTHER
PF CHANG'S CHINA BISTRO INC CO	COMMON STOCK	69333Y108	695	18100	SH	OTHER
PFIZER INC COM*	COMMON STOCK	717081103	12103	467280	SH	DEFINED
PFIZER INC COM*	COMMON STOCK	717081103	14484	559243	SH	OTHER
PHARMACEUTICAL HOLDERS TR*	COMMON STOCK	71712A206	431	5600	SH	DEFINED
PHILLIPS VAN HEUSEN CORP COM	COMMON STOCK	718592108	1299	25900	SH	OTHER
PINNACLE WEST CAPITAL CORP COM	COMMON STOCK	723484101	217	4272	SH	DEFINED
PITNEY BOWES INC COM***	COMMON STOCK	724479100	2254	48792	SH	DEFINED
PITNEY BOWES INC COM***	COMMON STOCK	724479100	117	2524	SH	OTHER
PNM RESOURCES INC COM	COMMON STOCK	69349H107	1297	41700	SH	OTHER
POLYCOM INC COM*	COMMON STOCK	73172K104	1372	44400	SH	OTHER
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	2480	38627	SH	DEFINED
PPG INDUSTRIES INC COM *	COMMON STOCK	693506107	76	1188	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

PPL CORPORATION COM*	COMMON STOCK	69351T106	635	17731	SH	DEFINED
PPL CORPORATION COM*	COMMON STOCK	69351T106	51	1410	SH	OTHER
PRAXAIR INC COM	COMMON STOCK	74005P104	362	6100	SH	DEFINED
PRAXAIR INC COM	COMMON STOCK	74005P104	142	2400	SH	OTHER
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	7172	111589	SH	DEFINED
PROCTER & GAMBLE CO COM *	COMMON STOCK	742718109	5725	89081	SH	OTHER
PROSPERITY BANCSHARES INC COM	COMMON STOCK	743606105	536	15530	SH	DEFINED
PROTECTIVE LIFE CORP*	COMMON STOCK	743674103	284	5980	SH	DEFINED
PROTECTIVE LIFE CORP*	COMMON STOCK	743674103	1	25	SH	OTHER
PSYCHIATRIC SOLUTIONS INC COM	COMMON STOCK	74439H108	825	22000	SH	OTHER
PUGET ENERGY INC NEW COM	COMMON STOCK	745310102	13	500	SH	DEFINED
PUGET ENERGY INC NEW COM	COMMON STOCK	745310102	1301	51300	SH	OTHER
QUALCOMM INC COM*	COMMON STOCK	747525103	738	19533	SH	DEFINED
QUALCOMM INC COM*	COMMON STOCK	747525103	86	2280	SH	OTHER
QUANEX CORP COM	COMMON STOCK	747620102	20	568	SH	DEFINED
QUANEX CORP COM	COMMON STOCK	747620102	1224	35400	SH	OTHER
QUANTA SERVICES INC COM	COMMON STOCK	74762E102	1149	58400	SH	OTHER
QUICKSILVER RESOURCES INC COM	COMMON STOCK	74837R104	367	10020	SH	DEFINED
QUICKSILVER RESOURCES INC COM	COMMON STOCK	74837R104	809	22100	SH	OTHER
QUIKSILVER INC COM	COMMON STOCK	74838C106	1548	98300	SH	OTHER
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	151	5490	SH	DEFINED
RANGE RESOURCES CORPORATION CO	COMMON STOCK	75281A109	71	2600	SH	OTHER
RAYTHEON CO NEW COM***	COMMON STOCK	755111507	3158	59814	SH	DEFINED
RAYTHEON CO NEW COM***	COMMON STOCK	755111507	861	16315	SH	OTHER
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	700	11460	SH	DEFINED
ROCKWELL AUTOMATION INC COM *	COMMON STOCK	773903109	44	720	SH	OTHER
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	209	3300	SH	DEFINED
ROCKWELL COLLINS INC COM	COMMON STOCK	774341101	76	1200	SH	OTHER
RUBY TUESDAY INC COM	COMMON STOCK	781182100	259	9448	SH	DEFINED
RYLAND GROUP INC	COMMON STOCK	783764103	868	15900	SH	OTHER
S & P 500 DEPOSITARY RECEIPT S	COMMON STOCK	78462F103	2410	17018	SH	DEFINED
S & P 500 DEPOSITARY RECEIPT S	COMMON STOCK	78462F103	85	603	SH	OTHER
SARA LEE CORP COM ***	COMMON STOCK	803111103	4111	241392	SH	DEFINED
SARA LEE CORP COM ***	COMMON STOCK	803111103	2858	167802	SH	OTHER
SCHEIN HENRY INC COM*	COMMON STOCK	806407102	243	4954	SH	DEFINED
SCHEIN HENRY INC COM*	COMMON STOCK	806407102	44	900	SH	OTHER
SCHERING-PLOUGH CORP COM	COMMON STOCK	806605101	484	20470	SH	DEFINED
SCHERING-PLOUGH CORP COM	COMMON STOCK	806605101	1995	84400	SH	OTHER
SCHLUMBERGER LIMITED COM *	COMMON STOCK	806857108	2573	40732	SH	DEFINED
SCHLUMBERGER LIMITED COM *	COMMON STOCK	806857108	4959	78516	SH	OTHER
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	8961	152843	SH	DEFINED
SELECT SECTOR SPDR FD - ENERGY	COMMON STOCK	81369Y506	293	5001	SH	OTHER
SELECT SECTOR SPDR FD - FINANC	COMMON STOCK	81369Y605	309	8399	SH	DEFINED
SELECT SECTOR SPDR FD - INDUST	COMMON STOCK	81369Y704	268	7654	SH	DEFINED
SELECT SECTOR SPDR FD - TECHNO	COMMON STOCK	81369Y803	306	13149	SH	DEFINED
SIGNATURE BK NEW YORK N Y COM	COMMON STOCK	82669G104	1224	39500	SH	OTHER
SILICON IMAGE INC COM	COMMON STOCK	82705T102	1121	88100	SH	OTHER
SILICON LABORATORIES INC	COMMON STOCK	826919102	893	25765	SH	OTHER
SL GREEN REALTY CORP REIT	COMMON STOCK	78440X101	1208	9100	SH	OTHER
SLM CORP COM	COMMON STOCK	78442P106	39	800	SH	DEFINED
SLM CORP COM	COMMON STOCK	78442P106	1517	31100	SH	OTHER
SOUTH JERSEY INDUSTRIES INC CO	COMMON STOCK	838518108	105	3142	SH	DEFINED
SOUTH JERSEY INDUSTRIES INC CO	COMMON STOCK	838518108	1366	40900	SH	OTHER
SOUTHERN CO COM	COMMON STOCK	842587107	723	19608	SH	DEFINED
SOUTHERN CO COM	COMMON STOCK	842587107	422	11456	SH	OTHER
SOUTHERN UNION CO COM	COMMON STOCK	844030106	3150	112719	SH	DEFINED
SOUTHERN UNION CO COM	COMMON STOCK	844030106	4140	148117	SH	OTHER
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	2353	153566	SH	DEFINED
SOUTHWEST AIRLINES CO COM*	COMMON STOCK	844741108	479	31272	SH	OTHER
SOVRAN SELF STORAGE REIT	COMMON STOCK	84610H108	156	2724	SH	DEFINED
SOVRAN SELF STORAGE REIT	COMMON STOCK	84610H108	58	1013	SH	OTHER
SRA INTERNATIONAL INC - CL A C	COMMON STOCK	78464R105	329	12305	SH	OTHER

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

ST. JUDE MEDICAL INC COM	COMMON STOCK	790849103	246	6728	SH	DEFINED
ST. PAUL TRAVELERS COMPANIES,	COMMON STOCK	792860108	24465	455663	SH	DEFINED
ST. PAUL TRAVELERS COMPANIES,	COMMON STOCK	792860108	3629	67591	SH	OTHER
STAGE STORES INCORPORATED COM	COMMON STOCK	85254C305	918	30200	SH	OTHER
STANDARD PACIFIC CORP COM	COMMON STOCK	85375C101	680	25400	SH	OTHER
STANLEY WORKS COM	COMMON STOCK	854616109	1999	39756	SH	OTHER
STARBUCKS CORP COM*	COMMON STOCK	855244109	244	6879	SH	DEFINED
STARBUCKS CORP COM*	COMMON STOCK	855244109	11	300	SH	OTHER
STREETTRACKS DJ WILSHIRE REIT	COMMON STOCK	86330E604	1180	13434	SH	DEFINED
STREETTRACKS DJ WILSHIRE REIT	COMMON STOCK	86330E604	102	1163	SH	OTHER
STREETTRACKS GOLD TRUST*	COMMON STOCK	863307104	9476	149918	SH	DEFINED
STREETTRACKS GOLD TRUST*	COMMON STOCK	863307104	1046	16545	SH	OTHER
STRYKER CORP COM *	COMMON STOCK	863667101	232	4202	SH	DEFINED
SUNOCO INC COM	COMMON STOCK	86764P109	529	8488	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	261	3092	SH	DEFINED
SUNTRUST BANKS INC COM	COMMON STOCK	867914103	481	5700	SH	OTHER
SUPERIOR ENERGY SERVICES INC C	COMMON STOCK	868157108	1212	37100	SH	OTHER
SVB FINANCIAL GROUP COM	COMMON STOCK	78486Q101	1179	25300	SH	OTHER
SYMANTEC CORP COM*	COMMON STOCK	871503108	267	12825	SH	DEFINED
SYMANTEC CORP COM*	COMMON STOCK	871503108	213	10237	SH	OTHER
SYSCO CORP COM**	COMMON STOCK	871829107	17471	475262	SH	DEFINED
SYSCO CORP COM**	COMMON STOCK	871829107	2260	61480	SH	OTHER
TANDY LEATHER FACTORY INC COM	COMMON STOCK	87538X105	7498	929069	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	229	4006	SH	DEFINED
TARGET CORP COM *	COMMON STOCK	87612E106	328	5750	SH	OTHER
TCF FINANCIAL CORP COM***	COMMON STOCK	872275102	2140	78035	SH	DEFINED
TCF FINANCIAL CORP COM***	COMMON STOCK	872275102	50	1826	SH	OTHER
TEAM INCORPORATED COM	COMMON STOCK	878155100	307	8820	SH	OTHER
TELETECH HOLDINGS INC	COMMON STOCK	879939106	1949	81600	SH	OTHER
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	2347	50980	SH	DEFINED
TEMPLE-INLAND INC COM	COMMON STOCK	879868107	99	2160	SH	OTHER
TEXAS INDUSTRIES INC COM	COMMON STOCK	882491103	1265	19700	SH	OTHER
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	666	23114	SH	DEFINED
TEXAS INSTRUMENTS INC COM *	COMMON STOCK	882508104	1114	38690	SH	OTHER
TEXTRON INC COM *	COMMON STOCK	883203101	73	780	SH	DEFINED
TEXTRON INC COM *	COMMON STOCK	883203101	263	2800	SH	OTHER
THE ANDERSONS INC COM	COMMON STOCK	034164103	1259	29700	SH	OTHER
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	206	4140	SH	DEFINED
THE HERSHEY COMPANY COM*	COMMON STOCK	427866108	159	3200	SH	OTHER
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	315	6954	SH	DEFINED
THERMO FISHER SCIENTIFIC INC C	COMMON STOCK	883556102	1241	27400	SH	OTHER
THOMAS WEISEL PARTNERS GRP INC	COMMON STOCK	884481102	1401	66400	SH	OTHER
THORNBURG MORTGAGE INC REIT CO	COMMON STOCK	885218107	1368	54451	SH	DEFINED
THORNBURG MORTGAGE INC REIT CO	COMMON STOCK	885218107	201	8016	SH	OTHER
TIME WARNER INC COM*	COMMON STOCK	887317105	4664	214148	SH	DEFINED
TIME WARNER INC COM*	COMMON STOCK	887317105	359	16465	SH	OTHER
TRACTOR SUPPLY CO COM	COMMON STOCK	892356106	299	6686	SH	DEFINED
TXU CORP COM	COMMON STOCK	873168108	625	11523	SH	DEFINED
TXU CORP COM	COMMON STOCK	873168108	153	2828	SH	OTHER
TYCO INTL LTD NEW COM *	COMMON STOCK	902124106	384	12626	SH	DEFINED
TYCO INTL LTD NEW COM *	COMMON STOCK	902124106	1183	38908	SH	OTHER
ULTRA PETROLEUM CORP	COMMON STOCK	903914109	802	16800	SH	DEFINED
ULTRA PETROLEUM CORP	COMMON STOCK	903914109	31	655	SH	OTHER
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	86	937	SH	DEFINED
UNION PACIFIC CORP COM*	COMMON STOCK	907818108	276	3000	SH	OTHER
UNITED DOMINION REALTY TR REIT	COMMON STOCK	910197102	10	314	SH	DEFINED
UNITED DOMINION REALTY TR REIT	COMMON STOCK	910197102	421	13245	SH	OTHER
UNITED NATURAL FOODS INC	COMMON STOCK	911163103	1631	45400	SH	OTHER
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	549	7326	SH	DEFINED
UNITED PARCEL SERVICE CLASS B*	COMMON STOCK	911312106	49	650	SH	OTHER
UNITED SURGICAL PARTNERS INTL	COMMON STOCK	913016309	12	412	SH	DEFINED
UNITED SURGICAL PARTNERS INTL	COMMON STOCK	913016309	1445	50987	SH	OTHER

## Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1400	22391	SH	DEFINED
UNITED TECHNOLOGIES CORP COM*	COMMON STOCK	913017109	1091	17448	SH	OTHER
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	1070	19916	SH	DEFINED
UNITEDHEALTH GROUP INC COM*	COMMON STOCK	91324P102	1642	30560	SH	OTHER
URBAN OUTFITTERS INC COM	COMMON STOCK	917047102	1695	73600	SH	OTHER
URS CORPORATION COM	COMMON STOCK	903236107	1296	30255	SH	OTHER
US BANCORP DEL NEW COM***	COMMON STOCK	902973304	3409	94208	SH	DEFINED
US BANCORP DEL NEW COM***	COMMON STOCK	902973304	1446	39955	SH	OTHER
USANA HEALTH SCIENCES INC COM	COMMON STOCK	90328M107	1333	25800	SH	OTHER
UST INC COM	COMMON STOCK	902911106	89	1537	SH	DEFINED
UST INC COM	COMMON STOCK	902911106	856	14700	SH	OTHER
UTILITIES SELECT SECTOR SPDR F	COMMON STOCK	81369Y886	566	15419	SH	DEFINED
VAIL RESORTS INC COM	COMMON STOCK	91879Q109	1564	34900	SH	OTHER
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	6768	132292	SH	DEFINED
VALERO ENERGY CORP NEW COM*	COMMON STOCK	91913Y100	644	12597	SH	OTHER
VALSPAR CORP COM	COMMON STOCK	920355104	768	27800	SH	OTHER
VARIAN INC COM	COMMON STOCK	922206107	1196	26700	SH	OTHER
VARIAN SEMICONDUCTOR EQUIP ASS	COMMON STOCK	922207105	1384	30400	SH	OTHER
VENTAS INC REIT	COMMON STOCK	92276F100	1268	29955	SH	DEFINED
VENTAS INC REIT	COMMON STOCK	92276F100	3446	81434	SH	OTHER
VERIZON COMMUNICATIONS COM**	COMMON STOCK	92343V104	36009	966956	SH	DEFINED
VERIZON COMMUNICATIONS COM**	COMMON STOCK	92343V104	14632	392902	SH	OTHER
VIASYS HEALTHCARE INC COM NEW	COMMON STOCK	92553Q209	1193	42900	SH	OTHER
WACHOVIA CORP 2ND NEW COM	COMMON STOCK	929903102	250	4382	SH	DEFINED
WACHOVIA CORP 2ND NEW COM	COMMON STOCK	929903102	1453	25509	SH	OTHER
WADDELL & REED FINANCIAL INC C	COMMON STOCK	930059100	6	207	SH	DEFINED
WADDELL & REED FINANCIAL INC C	COMMON STOCK	930059100	1929	70500	SH	OTHER
WAL MART STORES INC COM**	COMMON STOCK	931142103	16000	346463	SH	DEFINED
WAL MART STORES INC COM**	COMMON STOCK	931142103	3363	72833	SH	OTHER
WALGREEN CO COM*	COMMON STOCK	931422109	589	12843	SH	DEFINED
WALGREEN CO COM*	COMMON STOCK	931422109	179	3900	SH	OTHER
WASHINGTON FEDERAL INC COM	COMMON STOCK	938824109	3887	165199	SH	DEFINED
WASHINGTON FEDERAL INC COM	COMMON STOCK	938824109	5691	241859	SH	OTHER
WASHINGTON MUTUAL INC COM***	COMMON STOCK	939322103	2372	52149	SH	DEFINED
WASHINGTON MUTUAL INC COM***	COMMON STOCK	939322103	1131	24855	SH	OTHER
WAUSAU PAPER CORP COM	COMMON STOCK	943315101	231	15415	SH	DEFINED
WEBEX COMMUNICATIONS INC COM	COMMON STOCK	94767L109	1106	31700	SH	OTHER
WEINGARTEN REALTY INVESTORS RE	COMMON STOCK	948741103	157	3400	SH	DEFINED
WEINGARTEN REALTY INVESTORS RE	COMMON STOCK	948741103	76	1642	SH	OTHER
WELLPOINT INC COM	COMMON STOCK	94973V107	198	2510	SH	DEFINED
WELLPOINT INC COM	COMMON STOCK	94973V107	1826	23200	SH	OTHER
WELLS FARGO & CO NEW COM***	COMMON STOCK	949746101	28190	792751	SH	DEFINED
WELLS FARGO & CO NEW COM***	COMMON STOCK	949746101	5469	153809	SH	OTHER
WEST PHARMACEUTICAL SERVICES I	COMMON STOCK	955306105	912	17800	SH	OTHER
WHOLE FOODS MARKET INC COM *	COMMON STOCK	966837106	1233	26275	SH	DEFINED
WHOLE FOODS MARKET INC COM *	COMMON STOCK	966837106	144	3070	SH	OTHER
WINDSTREAM CORPORATION COM***	COMMON STOCK	97381W104	4074	286476	SH	DEFINED
WINDSTREAM CORPORATION COM***	COMMON STOCK	97381W104	3843	270274	SH	OTHER
WPS RESOURCES CORP COM	COMMON STOCK	92931B106	536	9918	SH	DEFINED
WYETH COM**	COMMON STOCK	983024100	27882	547560	SH	DEFINED
WYETH COM**	COMMON STOCK	983024100	10199	200295	SH	OTHER
WYNDHAM WORLDWIDE CORPORATION	COMMON STOCK	98310W108	1320	41236	SH	DEFINED
WYNDHAM WORLDWIDE CORPORATION	COMMON STOCK	98310W108	1855	57928	SH	OTHER
XTO ENERGY INC COM	COMMON STOCK	98385X106	507	10774	SH	DEFINED
XTO ENERGY INC COM	COMMON STOCK	98385X106	441	9366	SH	OTHER
YAHOO! INC COM DEL*	COMMON STOCK	984332106	875	34255	SH	DEFINED
YAHOO! INC COM DEL*	COMMON STOCK	984332106	820	32102	SH	OTHER
YUM! BRANDS INC COM	COMMON STOCK	988498101	232	3948	SH	DEFINED
YUM! BRANDS INC COM	COMMON STOCK	988498101	132	2240	SH	OTHER
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	354	4522	SH	DEFINED
ZIMMER HLDGS INC*	COMMON STOCK	98956P102	234	2988	SH	OTHER
ZIONS BANCORPORATION COM	COMMON STOCK	989701107	1299	15761	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

ZIONS BANCORPORATION COM	COMMON STOCK	989701107	1793	21747	SH	OTHER
3M CO COM*	COMMON STOCK	88579Y101	2219	28474	SH	DEFINED
3M CO COM*	COMMON STOCK	88579Y101	3001	38515	SH	OTHER
ABN AMRO HOLDINGS NV SPONSRD A	COMMON STOCK	000937102	4008	125044	SH	DEFINED
ABN AMRO HOLDINGS NV SPONSRD A	COMMON STOCK	000937102	72	2261	SH	OTHER
ACCENTURE LTD BERMUDA CLASS A	COMMON STOCK	G1150G111	178	4817	SH	DEFINED
ACCENTURE LTD BERMUDA CLASS A	COMMON STOCK	G1150G111	70	1900	SH	OTHER
ALCON INC*	COMMON STOCK	H01301102	453	4052	SH	DEFINED
ALCON INC*	COMMON STOCK	H01301102	112	1000	SH	OTHER
AMDOCS LIMITED	COMMON STOCK	G02602103	4637	119674	SH	OTHER
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	158	3489	SH	DEFINED
AMERICA MOVIL ADR SERIES L	COMMON STOCK	02364W105	5873	129887	SH	OTHER
BARCLAYS PLC SPONSORED ADR***	COMMON STOCK	06738E204	7693	132311	SH	DEFINED
BARCLAYS PLC SPONSORED ADR***	COMMON STOCK	06738E204	5955	102417	SH	OTHER
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	1207	30365	SH	DEFINED
BHP BILLITON LTD-SPON ADR*	COMMON STOCK	088606108	151	3810	SH	OTHER
BP PLC SPONSORED ADR***	COMMON STOCK	055622104	6146	91589	SH	DEFINED
BP PLC SPONSORED ADR***	COMMON STOCK	055622104	6066	90409	SH	OTHER
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	1246	28956	SH	DEFINED
CANADIAN NATIONAL RAILWAY CO C	COMMON STOCK	136375102	1945	45202	SH	OTHER
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	9	170	SH	DEFINED
CANADIAN NATURAL RESOURCES LTD	COMMON STOCK	136385101	5179	97300	SH	OTHER
CANON INC SPONSORED ADR	COMMON STOCK	138006309	2934	51855	SH	DEFINED
CANON INC SPONSORED ADR	COMMON STOCK	138006309	4136	73085	SH	OTHER
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	96	3498	SH	DEFINED
CHICAGO BRIDGE & IRON CO NV SH	COMMON STOCK	167250109	889	32500	SH	OTHER
COMPANHIA VALE DO RIO DOCE ADR	COMMON STOCK	204412209	2991	100573	SH	DEFINED
COMPANHIA VALE DO RIO DOCE ADR	COMMON STOCK	204412209	23	790	SH	OTHER
DIAGEO PLC SPONSORED ADR	COMMON STOCK	25243Q205	16	200	SH	DEFINED
DIAGEO PLC SPONSORED ADR	COMMON STOCK	25243Q205	1012	12755	SH	OTHER
EMPRESA BRASILEIRA DE AERON AD	COMMON STOCK	29081M102	14656	353747	SH	DEFINED
EMPRESA BRASILEIRA DE AERON AD	COMMON STOCK	29081M102	4172	100710	SH	OTHER
ENCANA CORP	COMMON STOCK	292505104	243	5290	SH	DEFINED
ENCANA CORP	COMMON STOCK	292505104	18	400	SH	OTHER
FOMENTO ECOMOMICO MEXICANO SAB	COMMON STOCK	344419106	254	2190	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	2425	26458	SH	DEFINED
HSBC HOLDINGS PLC SPON ADR NEW	COMMON STOCK	404280406	120	1305	SH	OTHER
IMPERIAL TOBACCO GROUP PLC ADR	COMMON STOCK	453142101	2001	25325	SH	OTHER
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	497	16697	SH	DEFINED
NABORS INDUSTRIES LTD NEW*	COMMON STOCK	G6359F103	646	21705	SH	OTHER
NISSAN MOTOR CO - SPONSORED AD	COMMON STOCK	654744408	3996	164666	SH	DEFINED
NISSAN MOTOR CO - SPONSORED AD	COMMON STOCK	654744408	5538	228170	SH	OTHER
NOKIA CORP SPONSORED ADR***	COMMON STOCK	654902204	10462	514881	SH	DEFINED
NOKIA CORP SPONSORED ADR***	COMMON STOCK	654902204	11371	559585	SH	OTHER
NOVARTIS AG ADR**	COMMON STOCK	66987V109	17424	303340	SH	DEFINED
NOVARTIS AG ADR**	COMMON STOCK	66987V109	2844	49508	SH	OTHER
ORIENT-EXPRESS HOTELS LTD CL A	COMMON STOCK	G67743107	1339	28300	SH	OTHER
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	18018	174950	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO A	COMMON STOCK	71654V408	1041	10109	SH	OTHER
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	4345	72413	SH	DEFINED
RENAISSANCE RE HOLDINGS LTD CO	COMMON STOCK	G7496G103	7954	132563	SH	OTHER
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	510	7200	SH	DEFINED
ROYAL DUTCH SHELL PLC ADR CL A	COMMON STOCK	780259206	613	8665	SH	OTHER
SANOFI-AVENTIS SPONSORED ADR**	COMMON STOCK	80105N105	17834	386274	SH	DEFINED
SANOFI-AVENTIS SPONSORED ADR**	COMMON STOCK	80105N105	2689	58237	SH	OTHER
SUNCOR ENERGY INC**	COMMON STOCK	867229106	17005	215496	SH	DEFINED
SUNCOR ENERGY INC**	COMMON STOCK	867229106	2930	37133	SH	OTHER
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	5	300	SH	DEFINED
TALISMAN ENERGY INC COM	COMMON STOCK	87425E103	620	36500	SH	OTHER
TELECOM CORP NEW ZEALAND SPONS	COMMON STOCK	879278208	930	34547	SH	DEFINED
TELECOM CORP NEW ZEALAND SPONS	COMMON STOCK	879278208	183	6800	SH	OTHER
TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	2140	68868	SH	DEFINED

Edgar Filing: CULLEN FROST BANKERS INC - Form 13F-HR

TEVA PHARMACEUTICAL INDS LTD A	COMMON STOCK	881624209	8221	264513	SH	OTHER
TRANSOCEAN INC *	COMMON STOCK	G90078109	1138	14074	SH	DEFINED
TRANSOCEAN INC *	COMMON STOCK	G90078109	186	2300	SH	OTHER
UBS AG NEW COM***	COMMON STOCK	H89231338	21646	358794	SH	DEFINED
UBS AG NEW COM***	COMMON STOCK	H89231338	2914	48293	SH	OTHER
VODAFONE GROUP PLC SPON ADR***	COMMON STOCK	92857W209	2844	102378	SH	DEFINED
VODAFONE GROUP PLC SPON ADR***	COMMON STOCK	92857W209	5093	183334	SH	OTHER
XL CAPITAL LTD CLASS A	COMMON STOCK	G98255105	6099	84680	SH	DEFINED
XL CAPITAL LTD CLASS A	COMMON STOCK	G98255105	9258	128543	SH	OTHER
VORNADO RLTY A CONV PFD REIT	PREFERRED STOCK	929042208	441	2673	SH	DEFINED
MACQUARIE GLOBAL INFR TOT RT F	OTHER	55608D101	1014	37031	SH	DEFINED
MORGAN STANLEY INDIA INVESTMEN	OTHER	61745C105	940	18500	SH	DEFINED
PACHOLDER HIGH YIELD FUND	OTHER	693742108	174	17767	SH	DEFINED
BLACKROCK MUNIHOLDINGS INSURED	OTHER	09254A101	130	10000	SH	DEFINED
BLACKROCK MUNIYIELD QUALITY FU	OTHER	09254F100	143	10054	SH	OTHER
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	390	30102	SH	DEFINED
NUVEEN INSD PREM INCOME MUN FD	OTHER	6706D8104	54	4146	SH	OTHER
NUVEEN MUNI MKT OPPORTUNITY FU	OTHER	67062W103	50	3250	SH	DEFINED
NUVEEN MUNI MKT OPPORTUNITY FU	OTHER	67062W103	153	10000	SH	OTHER
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	287	27486	SH	DEFINED
NUVEEN MUNICIPAL VALUE FUND	OTHER	670928100	450	43081	SH	OTHER
NUVEEN PREM INCOME MUN FD II	OTHER	67063W102	62	4417	SH	DEFINED
NUVEEN PREM INCOME MUN FD II	OTHER	67063W102	141	10000	SH	OTHER
BUCKEYE PARTNERS L P UNIT	OTHER	118230101	88	1898	SH	DEFINED
BUCKEYE PARTNERS L P UNIT	OTHER	118230101	125	2680	SH	OTHER
CROSS TIMBERS ROYALTY TRUST	OTHER	22757R109	247	4882	SH	DEFINED
CROSS TIMBERS ROYALTY TRUST	OTHER	22757R109	158	3127	SH	OTHER
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	489	9900	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	OTHER	29250R106	25	500	SH	OTHER
ENERGY TRANSFER PARTNERS LP	OTHER	29273R109	233	4300	SH	DEFINED
ENTERPRISE PRODUCTS PARTNERS L	OTHER	293792107	405	13967	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	2366	49390	SH	DEFINED
KINDER MORGAN ENERGY PARTNERS	OTHER	494550106	846	17659	SH	OTHER
KINDER MORGAN MANAGEMENT LLC	OTHER	49455U100	282	6172	SH	DEFINED
ONEOK PARTNERS L P UNIT	OTHER	68268N103	336	5300	SH	DEFINED
ONEOK PARTNERS L P UNIT	OTHER	68268N103	19	300	SH	OTHER
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	594	11600	SH	DEFINED
PLAINS ALL AMERICAN PIPELINE L	OTHER	726503105	40	780	SH	OTHER
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	347	8212	SH	DEFINED
SABINE ROYALTY TRUST UNITS BEN	OTHER	785688102	231	5475	SH	OTHER
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	464	14134	SH	DEFINED
SAN JUAN BASIN RTY TR UNIT BEN	OTHER	798241105	95	2902	SH	OTHER
VALERO L P COM	OTHER	91913W104	353	6338	SH	DEFINED
VALERO L P COM	OTHER	91913W104	9	165	SH	OTHER