#### COMMUNITY TRUST BANCORP INC /KY/

Form 4

November 09, 2015

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add HALE JEAN	•	ing Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		COMMUNITY TRUST BANCORP INC /KY/ [CTBI]		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner		
PO BOX 2947			(Month/Day/Year) 11/06/2015	_X_ Officer (give title Other (specify below)		
10 DOX 2947			11/00/2013	Chair, President & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
PIKEVILLE,	KY 41502-2	2947				

#### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Following Direct (D) Ownership (Instr. 8) Reported or Indirect (Instr. 4) (A) Transaction(s) (I) or (Instr. 3 and 4) (Instr. 4) Code V Amount (D) Price Common 11/06/2015 M 10,850 D A 134,336.5064 29,491 Stock Common 11/06/2015 S 2 D \$ 35.56 134,334.5064 D Stock Common 11/06/2015 S 200 \$ 35.54 134,134.5064 D Stock Common 11/06/2015 S 2 D \$ 35.52 134,132.5064 D Stock Common S 11/06/2015 34 D \$ 35.47 134,098.5064 D Stock 11/06/2015 S 200 D \$ 35.41 133,898.5064 D

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Common Stock								
Common Stock	11/06/2015	S	1,200	D	\$ 35.4	132,698.5064	D	
Common Stock	11/06/2015	S	400	D	\$ 35.66	132,298.5064	D	
Common Stock	11/06/2015	S	400	D	\$ 35.33	131,898.5064	D	
Common Stock	11/06/2015	S	100	D	\$ 35.34	131,798.5064	D	
Common Stock	11/06/2015	S	100	D	\$ 35.25	131,698.5064	D	
Common Stock	11/06/2015	S	200	D	\$ 35.385	131,498.5064	D	
Common Stock	11/06/2015	S	100	D	\$ 35.12	131,398.5064	D	
Common Stock	11/06/2015	S	300	D	\$ 35.17	131,098.5064	D	
Common Stock	11/06/2015	S	100	D	\$ 35.13	130,998.5064	D	
Common Stock	11/06/2015	S	500	D	\$ 35.56	130,498.5064	D	
Common Stock	11/06/2015	S	100	D	\$ 35.54	130,398.5064	D	
Common Stock	11/06/2015	S	400	D	\$ 35.52	129,998.5064	D	
Common Stock	11/06/2015	S	300	D	\$ 35.47	129,698.5064	D	
Common Stock	11/06/2015	S	6,212	D	\$ 35.41	123,486.5064	D	
Common Stock						20,573.2388	I	By: ESOP
Common Stock						69,005.2751	I	By: 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option (1)	\$ 29.491 (2)	11/06/2015		M		2,712.5 (2)	01/27/2007	01/27/2016	Common Stock	2,712.5 (2)
Option (1)	\$ 29.491 (2)	11/06/2015		M		2,712.5 (2)	01/27/2008	01/27/2016	Common Stock	2,712.5 (2)
Option (1)	\$ 29.491 (2)	11/06/2015		M		2,712.5 (2)	01/27/2009	01/27/2016	Common Stock	2,712.5 (2)
Option (1)	\$ 29.491 (2)	11/06/2015		M		2,712.5 (2)	01/27/2010	01/27/2016	Common Stock	2,712.5 (2)
Option $(3)$	\$ 35.409 (4)						01/23/2008	01/23/2017	Common Stock	3,106.7: (4)
Option (3)	\$ 35.409 (4)						01/23/2009	01/23/2017	Common Stock	3,106.7: (4)
Option $\underline{(3)}$	\$ 35.409 (4)						01/23/2010	01/23/2017	Common Stock	3,106.7: (4)
Option $(3)$	\$ 35.409 (4)						01/23/2011	01/23/2017	Common Stock	3,106.7: (4)
Option (5)	\$ 25.745 (6)						01/29/2013	01/29/2018	Common Stock	6,875 <u>(6</u>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HALE JEAN R PO BOX 2947 PIKEVILLE, KY 41502-2947	X		Chair, President & CEO					
Signatures								

# **Signatures**

Jean R. Hale By: Marilyn T. Justice,
Attorney-in-Fact 11/09/2015

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (2) Option previously reported as covering 2,466 shares @\$32.44 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (4) Option previously reported as covering 2,824.25shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (5) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).
- (6) Option previously reported as covering 6,250 shares @\$28.32 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.