

COMMUNITY TRUST BANCORP INC /KY/  
Form 4  
October 21, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Waters Andy D

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
100 EAST VINE STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/18/2013

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
Executive Vice President

LEXINGTON, KY 40507-1406  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/18/2013		M		222	A	\$ 30.88	2,361	D
Common Stock	10/18/2013		M		444	A	\$ 32.44	2,805	D
Common Stock	10/18/2013		M		1,815	A	\$ 38.95	4,620	D
Common Stock	10/18/2013		M		1,250	A	\$ 28.32	5,870	D
Common Stock	10/18/2013		M		500	A	\$ 29.82	6,370	D

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Common Stock	10/18/2013	S	100	D	\$ 42.81	6,270	D
Common Stock	10/18/2013	S	100	D	\$ 42.82	6,170	D
Common Stock	10/18/2013	S	230	D	\$ 42.84	5,940	D
Common Stock	10/18/2013	S	100	D	\$ 42.845	5,840	D
Common Stock	10/18/2013	S	470	D	\$ 42.86	5,370	D
Common Stock	10/18/2013	S	200	D	\$ 42.864	5,170	D
Common Stock	10/18/2013	S	200	D	\$ 42.869	4,970	D
Common Stock	10/18/2013	S	200	D	\$ 42.87	4,770	D
Common Stock	10/18/2013	S	300	D	\$ 42.881	4,470	D
Common Stock	10/18/2013	S	100	D	\$ 42.897	4,370	D
Common Stock	10/18/2013	S	300	D	\$ 42.91	4,070	D
Common Stock	10/18/2013	S	500	D	\$ 42.92	3,570	D
Common Stock	10/18/2013	S	100	D	\$ 42.923	3,470	D
Common Stock	10/18/2013	S	100	D	\$ 42.93	3,370	D
Common Stock	10/18/2013	S	100	D	\$ 42.945	3,270	D
Common Stock	10/18/2013	S	100	D	\$ 42.96	3,170	D
Common Stock	10/18/2013	S	200	D	\$ 42.97	2,970	D
Common Stock	10/18/2013	S	331	D	\$ 42.98	2,639	D
Common Stock	10/18/2013	S	100	D	\$ 42.987	2,539	D
Common Stock	10/18/2013	S	200	D	\$ 42.99	2,339	D
	10/18/2013	S	100	D		2,239	D

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Common Stock					\$ 42.995				
Common Stock	10/18/2013		S	100	D	\$ 42.995	2,239	D	
Common Stock	10/18/2013		S	100	D	\$ 43	2,139	D	
Common Stock							200	I	By: IRA
Common Stock							1,960.5403	I	By: ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option <sup>(1)</sup>	\$ 30.88	10/18/2013		M	222	01/28/2009 01/28/2015	Common Stock	222
Option <sup>(1)</sup>	\$ 32.44	10/18/2013		M	222	01/27/2009 01/27/2016	Common Stock	222
Option <sup>(1)</sup>	\$ 32.44	10/18/2013		M	222	01/27/2010 01/27/2016	Common Stock	222
Option <sup>(2)</sup>	\$ 38.95	10/18/2013		M	453	01/23/2008 01/23/2017	Common Stock	453
Common Stock <sup>(2)</sup>	\$ 38.95	10/18/2013		M	454	01/23/2009 01/23/2017	Common Stock	454
Option <sup>(2)</sup>	\$ 38.95	10/18/2013		M	454	10/23/2010 01/23/2017	Common Stock	454
Option <sup>(2)</sup>	\$ 38.95	10/18/2013		M	454	01/23/2011 01/23/2017		454

