NIKE INC Form 4 November 02, 2016

FORM 4

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549
Check this box
if no longer

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PARKER MARK G Issuer Symbol NIKE INC [NKE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner _X__ Officer (give title _ Other (specify ONE BOWERMAN DRIVE 11/01/2016 below) CHAIRMAN, PRESIDENT & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BEAVERTON, OR 97005 Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onDisposed o (Instr. 3, 4	f (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock	11/01/2016 <u>(1)</u>		Code V M	Amount 118,990	(D)	Price \$ 14.63	1,985,225	D	
Class B Common Stock	11/01/2016 <u>(1)</u>		S	118,990	D	\$ 49.6535 (2)	1,866,235	D	
Class B Common Stock	11/01/2016 <u>(1)</u>		M	31,010	A	\$ 14.63	1,897,245	D	
Class B Common	11/01/2016(1)		S	31,010	D	\$ 50.2837	1,866,235	D	

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Stock (3)

Class B by

Common 34,976 I Retirement Stock Plan $\frac{(4)}{}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 14.63	11/01/2016 <u>(1)</u>		M	118,990	<u>(5)</u>	07/20/2017	Class B Common Stock	11
Non-Qualified Stock Option (right to buy)	\$ 14.63	11/01/2016 <u>(1)</u>		M	31,010	(5)	07/20/2017	Class B Common Stock	31

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PARKER MARK G

ONE BOWERMAN DRIVE X CHAIRMAN, PRESIDENT & CEO

BEAVERTON, OR 97005

Signatures

By: John F. Coburn III For: Mark G.
Parker

11/02/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market transactions in Company stock

 (1) by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.17 to \$50.17, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) and (3) to this Form 4.
- (3) The price reported in Column 4 is a weighted average price. These shares have been sold in multiple transactions at prices ranging from \$50.18 to \$50.51.
- (4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.