Owens Michael J
Form 4
November 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Owens Michael J

(Last) (First) (Middle)

ONE BUSCH PLACE

(Street)

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Strategy Committee Member

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock ($1 par value)	11/14/2008		G	V	7,500	D	$ 68.43	37,167	D	
Common Stock ($1 par value)	11/18/2008	11/18/2008	D		37,167 (1)	D	$ 70	0 (2)	D	
Common Stock ($1 par value)	11/18/2008	11/18/2008	D		100	D	$ 70	0	I	By Daughter
Common Stock ($1	11/18/2008	11/18/2008	D		100	D	$ 70	0	I	By Daughter

par value)									
Common Stock ($1 par value)	11/18/2008	11/18/2008	D	100	D	$ 70	0	I	By Daughter
Common Stock ($1 par value)	11/18/2008	11/18/2008	D	100	D	$ 70	0	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	$ 37.8907	11/18/2008	11/18/2008	D			2,638	(3)	(3)	Common Stock	2,638
Employee Stock Options	$ 37.8907	11/18/2008	11/18/2008	D			57,362	(3)	(3)	Common Stock	57,362
Employee Stock Options	$ 48.875	11/18/2008	11/18/2008	D			2,046	(3)	(3)	Common Stock	2,046
Employee Stock Options	$ 48.875	11/18/2008	11/18/2008	D			67,954	(3)	(3)	Common Stock	67,954
Employee Stock Options	$ 42.945	11/18/2008	11/18/2008	D			2,328	(3)	(3)	Common Stock	2,328
Employee Stock Options	$ 42.945	11/18/2008	11/18/2008	D			84,372	(3)	(3)	Common Stock	84,372
Employee Stock	$ 49.91	11/18/2008	11/18/2008	D			2,003	(3)	(3)	Common Stock	2,003

Options									
Employee Stock Options	$ 49.91	11/18/2008	11/18/2008	D	147,997	(3)	(3)	Common Stock	147,997
Employee Stock Options	$ 52.26	11/18/2008	11/18/2008	D	1,913	(3)	(3)	Common Stock	1,913
Employee Stock Options	$ 52.26	11/18/2008	11/18/2008	D	173,087	(3)	(3)	Common Stock	173,087
Employee Stock Options	$ 50.285	11/18/2008	11/18/2008	D	1,988	(3)	(3)	Common Stock	1,988
Employee Stock Options	$ 50.285	11/18/2008	11/18/2008	D	228,012	(3)	(3)	Common Stock	228,012
Employee Stock Options	$ 43.8	11/18/2008	11/18/2008	D	2,283	(3)	(3)	Common Stock	2,283
Employee Stock Options	$ 43.8	11/18/2008	11/18/2008	D	122,575	(3)	(3)	Common Stock	122,575
Employee Stock Options	$ 46.37	11/18/2008	11/18/2008	D	2,156	(3)	(3)	Common Stock	2,156
Employee Stock Options	$ 46.37	11/18/2008	11/18/2008	D	110,896	(3)	(3)	Common Stock	110,896
Employee Stock Options	$ 51.89	11/18/2008	11/18/2008	D	1,927	(3)	(3)	Common Stock	1,927
Employee Stock Options	$ 51.89	11/18/2008	11/18/2008	D	174,214	(3)	(3)	Common Stock	174,214
Phantom Stock Units	(4)	11/18/2008	11/18/2008	D	3,529	(5)	(5)	Common Stock	3,529

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
				Strategy Committee Member

Owens Michael J
ONE BUSCH PLACE
ST. LOUIS, MO 63118-1852

Signatures

Laura H. Reeves, Attorney-in-Fact for Michael J. Owens	11/19/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, these shares were cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares and (b) the per share merger consideration of $70.00.

(2) Additionally, pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, all shares held in the Company's 401(k) Plan were cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares and (b) the per share merger consideration of $70.00.

(3) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, each outstanding unexercised option, whether vested or unvested, was cancelled at the effective time of the merger in exchange for cash equal to the product of (a) the number of shares underlying such option and (b) the excess of the per share merger consideration of $70.00 over the per share exercise price of such option, less any applicable tax withholding.

(4) Each phantom share represents the value of one actual share of Common Stock.

(5) Pursuant to the Agreement and Plan of Merger by and among the Company, InBev N.V/S.A. and Pestalozzi Acquisition Corp. dated July 13, 2008, all Phantom Stock Units, each of which represents the value of one actual share of Common Stock and have no exercise feature or expiration date, were cancelled at the effective time of the merger for cash equal to the product of (a) the number of shares underlying the Phantom Stock Units and (b) the per share merger consideration of $70.00, less any applicable tax withholding.

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