DILLARDS INC

Form 4

Common

Class A

November 03, 2016

FORM	4							OMB AP	PROVAL
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287
Check this if no longer subject to Section 16.	s box er STATEMENT OF CHANGES IN BENEFICIAL OWNERS 5. SECURITIES							Expires: Estimated a burden hour response	
Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								
(Print or Type Re	sponses)								
1. Name and Add Dillard Willia	Symbol	2. Issuer Name and Ticker or Trading Symbol DILLARDS INC [DDS]				5. Relationship of Reporting Person(s) to Issuer			
(Last)		_	_			(Check	all applicable)		
1600 CANTR	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2016				DirectorX_ Officer (give to below) Senior		Owner r (specify	
	mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
LITTLE ROC	CK, AR 72201						Person	ore than One Rep	orung
(City)	(State) (Z	ip) Table	I - Non-Der	ivative S	ecurit	ies Acqu	iired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction	(Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Class A	11/01/2016			3	A	\$ 60.44	27,317	D	
Common Class A - Retirement Plan							11,992	D	
Common Class A							108,020 (1)	I	See Footnote (1)

See

Footnote

19,480 (2)

I

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv

> Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
			4, and 5)							
									Amount	
						Date Exercisable	Expiration Date	Title 1	or	
									Number	
									of	
				Code V	I(A)(D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dillard William T. III 1600 CANTRELL ROAD LITTLE ROCK, AR 72201

Senior Vice President

Signatures

/s/ William T.
Dillard III

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Trustee on shares held by childrens' trust accounts.
- (2) Owned by Spouse

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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