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DILLARDS II Form 4 April 27, 2016											
FORM	4								OMB AF	PROVAL	
•••••	• UNITED S	TATES SE			ND EXC D.C. 205		NGE C	COMMISSION	OMB Number:	3235-0287	
Check this if no longer subject to Section 16. Form 4 or	ENT OF C	HANG	0 /	BENEFI		NERSHIP OF	Expires: Estimated a burden hour response	urs per			
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)		lic Util	ity Hold	ing Com	pany	Act of	e Act of 1934, ? 1935 or Section :0	1		
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> Dillard William T. III			2. Issuer Name and Ticker or Trading Symbol DILLARDS INC [DDS]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mid			Earliest Tra				(Check	all applicable)	
1600 CANTRELL ROAD			(Month/Day/Year) 04/25/2016					Director 10% Owner X Officer (give title Other (specify below) Senior Vice President			
LITTLE ROO	(Street) CK, AR 72201			lment, Dat /Day/Year)	e Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Me Person	ne Reporting Per	son	
(City)	(State) (Z	ip)	Table	I - Non-Do	erivative S	ecuri	ties Acq	uired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	d Date, if	3. Transacti Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ities A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Class A	04/25/2016			А	228	A	\$ 71.21	26.826	D		
Common Class A - Retirement Plan								11,992	D		
Common Class A								108,020 <u>(1)</u>	I	See Footnote (1)	
Common Class A								19,480 <u>(2)</u>	Ι	See Footnote	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
Dillard William T. III 1600 CANTRELL ROAD LITTLE ROCK, AR 72201			Senior Vice President					
Signatures								

/s/ William T. 04/27/2016 Dillard III

**Signature of Reporting Person

Reporting

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Trustee on shares held by childrens' trust accounts.
- (2) Owned by Spouse

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.