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DILLARDS II Form 4 May 01, 2013	NC									
FORM	4								OMB AF	PROVAL
	UNITED S	FATES S					NGE C	OMMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16. Form 4 or	r STATEMI	Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHI SECURITIES					NERSHIP OF	Expires: January 2 Estimated average burden hours per response		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(a)	of the Pu	blic Util	lity Hold		pany	Act of	e Act of 1934, 1935 or Section 0	I	
(Print or Type Re	esponses)									
	dress of Reporting Pe /ILLIAM T II	S	ymbol	Name and DS INC	Ticker or T	Tradin	g	5. Relationship of l Issuer	Reporting Pers	on(s) to
(Last)	(First) (Mie			Earliest Tra				(Check	all applicable)
1600 CANTE	RELL ROAD		Month/Da 4/29/20	•				X Director X Officer (give to below) CEO, Ch		Owner r (specify rd
LITTLE ROO	(Street) CK, AR 72201			dment, Dat n/Day/Year)	e Original			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by Mo Person	ne Reporting Per	son
(City)	(State) (Z	ip)	Table	I - Non-De	erivative S	ecuri	ties Acqu	uired, Disposed of,	or Beneficiall	v Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	ed Date, if	3. Transacti Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Class A	04/29/2013			A A	Amount 3,701	(D) A	Price \$ 82.59	936,477	D	
Common Class A - Retirement Plan								104,075	D	
Common Class A								41,496 <u>(1)</u>	I	See footnote (1)
Common Class B								3,985,776 <u>(1)</u>	Ι	See footnote

(1)
J	T)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
DILLARD WILLIAM T II 1600 CANTRELL ROAD LITTLE ROCK, AR 72201	Х		CEO, Chairman of Board			

Signatures

/s/ William	
Dillard II	05/01/2013
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held by W.D. Company. The reporting person owns 27.4% of W.D. Company and is one of its directors and officers.

Remarks:

Remarks: The reporting person disclaims beneficial ownership of the shares reported herein except to the extent of his pecuni Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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