O'Brien Brandon Form 4 May 01, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CORVEL CORP [CRVL]

Symbol

1(b).

(Print or Type Responses)

O'Brien Brandon

1. Name and Address of Reporting Person *

			CORVEL CORP [CRVL]					(Check all applicable)					
(Last) (First) (Middle) 2010 MAIN STREET SUITE 600			3. Date of Earliest Transaction (Month/Day/Year) 04/29/2019					Director 10% Owner Officer (give title Other (specify below)					
		(Street)		4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
IRVINE, CA 92614			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										ly Owned			
	1.Title of Security (Instr. 3)	(Month/Day/Year) Execution any			3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
	Common Stock	04/29/2019			M	167	A	\$ 33.16	758	D			
	Common Stock	04/29/2019			F(1)	77	D	\$ 71.49	681	D			
	Common Stock	04/29/2019			F(1)	30	D	\$ 71.49	651	D			
	Common Stock	04/29/2019			M	1,175	A	\$ 34.67	1,826	D			
	Common Stock	04/29/2019			F(1)	569	D	\$ 71.49	1,257	D			

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January 31,

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5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

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Common Stock	04/29/2019	F(1)	209	D	\$ 71.49	1,048	D
Common Stock	04/29/2019	M	600	A	\$ 35.77	1,648	D
Common Stock	04/29/2019	F(1)	300	D	\$ 71.49	1,348	D
Common Stock	04/29/2019	F(1)	101	D	\$ 71.49	1,247	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 33.16	04/29/2019		M	167	(2)	08/06/2020	Common Stock	167
Non-Qualified Stock Option (right to buy)	\$ 34.67	04/29/2019		M	1,175	(2)	05/07/2020	Common Stock	1,17
Non-Qualified Stock Option (right to buy)	\$ 35.77	04/29/2019		M	600	(2)	02/05/2020	Common Stock	600

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

> > Chief Financial Officer

Reporting Owners 2 O'Brien Brandon 2010 MAIN STREET SUITE 600 IRVINE, CA 92614

Signatures

By: Sharon O'Connor For: Brandon

O'Brien 05/01/2019

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Shares delivered in payment of the option exercise price and/or tax liability incident to the option exercise.
- (2) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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