

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/
 Form 424B3
 August 07, 2017

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914
 Pricing Supplement Number 461 Dated Monday, August 7, 2017
 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	Product Ranking
63743FE85 []	100%	1.250%		Fixed	2.450%	MONTHLY	08/15/2022	09/15/2017	\$1.91	Yes	Senior Unsecured Notes	

Redemption Information: Non-Callable

Offering Dates: Monday, August 7, 2017
 through Monday, August 14, 2017
 Trade Date: Monday, August 14, 2017 @ 12:00
 PM ET
 Settlement Date: Thursday, August 17, 2017
 Minimum
 Denomination/Increments: \$1,000.00/\$1,000.00
 Initial trades settle flat and clear SDFS: DTC
 Book Entry only
 DTC number: 0235 via RBC Dain Rauscher
 Inc.

National Rural Utilities Cooperative Finance Corp

Agents: Incapital, LLC, Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo Advisors

National Rural Utilities Cooperative Finance Corp
 Prospectus Dated November 6, 2014

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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