

PayPal Holdings, Inc.
Form 4
September 10, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ferguson Hill

(Last) (First) (Middle)

C/O PAYPAL HOLDINGS, INC., 2211 NORTH FIRST STREET

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PayPal Holdings, Inc. [PYPL]

3. Date of Earliest Transaction (Month/Day/Year)
09/09/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SVP, Consumer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/09/2015		M	1,035	A \$ 0	25,931	D
Common Stock	09/09/2015		F	541 ⁽¹⁾	D \$ 34.37	25,390	D
Common Stock	09/09/2015		M	7,961	A \$ 0	33,351	D
Common Stock	09/09/2015		F	4,155 ⁽²⁾	D \$ 34.37	29,196	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units -1	(3)	09/09/2015		M	1,035	(4)	(5)	Common Stock	1,035
Restricted Stock Units -2	(3)	09/09/2015		M	7,961	(4)	(5)	Common Stock	7,961
Non-Qualified Stock Option (right to buy)	\$ 17.87					(6)	09/09/2018	Common Stock	8,280
Non-Qualified Stock Option (right to buy)	\$ 22.68					(7)	04/13/2019	Common Stock	7,480
Non-Qualified Stock Option (right to buy)	\$ 34.99					(7)	04/01/2020	Common Stock	9,020
Non-Qualified Stock Option (right to buy)	\$ 35.19					(7)	04/01/2021	Common Stock	27,910
Non-Qualified Stock Option (right to buy)	\$ 35.88					(7)	04/01/2022	Common Stock	32,270
Restricted Stock Units - 11	(3)					(4)	(5)	Common Stock	16,130
Restricted Stock Units -10	(3)					(8)	(5)	Common Stock	99,540
Restricted Stock Units -3	(3)					(4)	(5)	Common Stock	5,370

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