

GINSBERG JEFFREY

Form 3

July 09, 2018

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

GINSBERG JEFFREY

(Last) (First) (Middle)

3363 NE 163RD STREET,
SUITE 705

(Street)

NORTH MIAMI
BEACH, FL 33160

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/09/2018

3. Issuer Name and Ticker or Trading Symbol
Net Element, Inc. [NETE]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Chief Financial Officer6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

(Instr. 5)

Options to Purchase Shares of Common Stock	12/10/2014	12/10/2024	Shares of Common Stock	439	\$ 134	D	Â
Options to Purchase Shares of Common Stock	12/08/2015	12/03/2025	Shares of Common Stock	2,000	\$ 24	D	Â
Options to Purchase Shares of Common Stock	06/13/2016	06/13/2026	Shares of Common Stock	50	\$ 21.2	D	Â
Options to Purchase Shares of Common Stock	02/28/2018 ⁽¹⁾	02/28/2027	Shares of Common Stock	5,866	\$ 8.13	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GINSBERG JEFFREY 3363 NE 163RD STREET, SUITE 705 NORTH MIAMI BEACH, FL 33160	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/ Jeffrey
Ginsberg 07/09/2018

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 50% of such options were exercisable upon grant and another 50% vest in 4 equal proportions over 4 quarters from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.