

GLEN BURNIE BANCORP
Form 8-K
May 13, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **May 12, 2016**

GLEN BURNIE BANCORP

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|--------------------------------------|
| Maryland | 0-24047 | 52-1782444 |
| (State or Other Jurisdiction of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

101 Crain Highway, S.E., Glen Burnie, Maryland 21061

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: **(410) 766-3300**

Inapplicable

(Former Name or Former Address if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5.07. Submission of Matters to a Vote of Security Holders.

The Annual Meeting of Stockholders of Glen Burnie Bancorp (the “**Company**”) was held on May 12, 2016. The matters submitted to the stockholders for a vote were: (i) the election of three directors; (ii) a non-binding resolution approving the compensation of the executive officers named in the proxy statement; and (iii) the authorization to accept the recommendation of the Company’s Audit Committee with respect to the selection of TGM Group LLC as the Company’s independent auditing firm for the Company’s fiscal year ending December 31, 2016. The nominees submitted for election as directors were Thomas Clocker, F. William Kuethe, Jr. and Karen B. Thorwarth.

- (i) The following are the voting results (in number of shares) with respect to the election of directors:

| <u>Name</u> | <u>For</u> | <u>Withhold</u> | <u>Broker Non Votes</u> |
|------------------------|------------|-----------------|-----------------------------|
| Thomas Clocker | 1,533,795 | 706,991 | 0 |
| F. William Kuethe, Jr. | 1,413,557 | 827,229 | 0 |
| Karen B. Thorwarth | 1,526,496 | 714,290 | 0 |

As a result, all of the nominees were elected to serve as directors for terms of three years each and until their successors are duly elected and qualified. Directors not up for re-election and continuing in office after the Meeting are: Andrew Cooch, John E. Demyan, Norman E. Harrison, Jr., F. W. Kuethe, III, John D. Long, Charles Lynch, Jr., Edward L. Maddox and Mary Lou Wilcox.

- (ii) The results of the vote on the non-binding resolution approving the compensation of the executive officers named in the proxy statement were as follows:

| <u>For</u> | <u>Against</u> | <u>Abstain</u> | <u>Broker Non-Votes</u> |
|------------|----------------|----------------|-----------------------------|
| 1,707,773 | 180,837 | 72,419 | 279,757 |

As a result, the resolution was approved.

(iii) The results of the vote on the proposal to authorize selection of an auditor were as follows:

| <u>For</u> | <u>Against</u> | <u>Abstain</u> | <u>Broker Non-Votes</u> |
|------------|----------------|----------------|-----------------------------|
| 1,899,278 | 7,790 | 6,694 | 0 |

As a result, the proposal was approved.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GLEN BURNIE BANCORP
(Registrant)

Date: May 13, 2016 By: /s/ John D. Long
John D. Long
Chief Executive Officer