

Voya PRIME RATE TRUST  
Form N-Q  
January 25, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number: 811-05410

Voya Prime Rate Trust

(Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

C T Corporation System, 101 Federal Street, Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

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Date of fiscal year end: February 28

Date of reporting period: November 30, 2015

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Prime Rate Trust

The schedules are not audited.

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited)

Principal Amount†	Borrower/Tranche Description	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*:</b> 140.2%			
Aerospace & Defense: 0.5%			
1,200,000	(1) Computer Sciences Government Services Inc., Term Loan B, 3.750%, 10/06/22	\$1,201,500	0.1
2,129,741	Custom Sensors & Technologies, First Lien Term Loan, 4.500%, 09/30/21	2,127,079	0.3
884,727	Transdigm, Inc., Term Loan C, 3.750%, 02/28/20	865,803	0.1
		4,194,382	0.5
Air Transport: 0.2%			
1,984,962	United Airlines, Inc., New Term Loan, 3.500%, 09/15/21	1,978,347	0.2
Automotive: 5.7%			
1,990,000	BBB Industries US Holdings, Inc., First Lien Term Loan, 6.000%, 11/03/21	1,992,487	0.2
2,977,500	Dealer Tire, LLC, Term Loan B, 5.500%, 12/22/21	2,984,944	0.4
2,686,500	Dynacast International LLC, First Lien Term Loan, 4.500%, 01/28/22	2,661,282	0.3
7,114,962	Federal-Mogul Corporation, Term Loan C, 4.750%, 04/15/21	6,409,393	0.8
3,783,228	Fram Group Holdings Inc., First Lien Term Loan, 7.000%, 07/31/17	2,903,628	0.4
1,477,215	Fram Group Holdings Inc., Second Lien Term Loan, 11.000%, 01/29/18	716,449	0.1
11,880,000	Gates Global LLC, First Lien Secured Term Loan, 4.250%, 07/05/21	11,027,610	1.3
3,762,000	Key Safety Systems, Inc., First Lien Term Loan, 4.750%, 08/29/21	3,673,830	0.4
EUR 1,246,875	Metaldyne Performance Group, Euro Term Loan B, 3.750%, 10/20/21	1,315,739	0.2
5,908,857	Metaldyne Performance Group, Term Loan B, 3.750%, 10/20/21	5,837,460	0.7
2,065,000	(1) NN, Inc., Upsized Term Loan B, 5.750%, 10/30/22	2,046,931	0.2
2,623,500	Service King, Upsized Term Loan B, 4.500%, 08/18/21	2,612,568	0.3
3,125,000	TI Group Automotive Systems, L.L.C., Term Loan B, 4.500%, 06/30/22	3,095,703	0.4
		47,278,024	5.7
Beverage & Tobacco: 1.2%			
EUR 7,780,013	Jacobs Douwe Egberts, Term Loan B-1 EUR, 4.250%, 07/02/22	8,223,399	1.0
Principal Amount†	Borrower/Tranche Description	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*:</b> (continued)			
Beverage & Tobacco: (continued)			
1,945,000	Jacobs Douwe Egberts, TL B-1 USD, 4.250%, 07/02/22	\$1,935,278	0.2
		10,158,677	1.2
Building & Development: 1.6%			

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4,118,883	DSS Infracore Bobcat Holdings Co., Ltd., Term Loan B, 4.500%, 05/27/21	4,113,632	0.5
1,093,750	Leighton Services, Term Loan B, 5.500%, 05/21/22	1,093,750	0.1
1,773,115	Minimax Viking GmbH, Facility B1 Loan, 4.000%, 08/16/20	1,768,702	0.2
3,314,945	NEC Building Systems, Inc., Term Loan, 4.250%, 06/24/19	3,309,468	0.4
897,940	HomeSource Building Products, Term Loan B, 4.500%, 05/06/22	885,593	0.1
2,000,000	Concrete Holdings, Term Loan B, 4.000%, 09/23/20	1,991,876	0.3
		13,163,021	1.6
Business Equipment & Services: 10.7%			
6,336,663	Alkota, Inc., New Term Loan B, 4.250%, 09/26/21	6,093,276	0.7
12,152,550	Advantage Sales & Marketing, Inc., First Lien Term Loan, 4.250%, 07/25/21	11,809,386	1.4
2,900,000	Advantage Sales & Marketing, Inc., Second Lien Term Loan, 7.500%, 07/25/22	2,670,416	0.3
3,200,000	Partners LLP, Term Loan B, 4.500%, 07/27/22	3,191,200	0.4
1,960,000	Hex Holdings III, Inc., First Lien Term Loan, 4.250%, 07/17/20	1,937,950	0.2
1,300,000	Hex Holdings III, Inc., Second Lien Term Loan, 8.000%, 07/19/21	1,281,583	0.2
1,496,250	El Corporation, First Lien Term Loan, 5.250%, 04/15/22	1,453,233	0.2
2,580,500	Central Security Group, Inc., First Lien Term Loan, 6.250%, 09/30/20	2,512,762	0.3
7,422,306	Commach Service Corp., Upsized Term Loan, 4.250%, 11/14/19	7,255,304	0.9
2,297,248	First American Payment Systems, First Lien Term Loan, 5.750%, 10/12/18	2,268,532	0.3
1,631,261	First American Payment Systems, Second Lien, 10.750%, 04/12/19	1,606,793	0.2
2,114,379	GA Services, Replacement Term Loan, 4.250%, 11/01/19	2,108,334	0.3

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Business Equipment & Services: (continued)			
7,414,925	Interactive Data Corporation, Term Loan B, 4.750%, 05/01/21	\$7,409,875	0.9
EUR 1,103,478	ION Trading Technologies Limited, Tranche B-1 Euro Term Loans, 4.500%, 06/10/21	1,167,337	0.1
4,794,753	iQor, First Lien Term Loan, 6.000%, 04/01/21	3,835,803	0.5
2,500,000	iQor, Second Lien Term Loan, 9.750%, 04/01/22	1,937,500	0.2
3,225,000	Knowledge Universe Education, LLC, First Lien Term Loan, 6.000%, 08/11/22	3,168,562	0.4
2,937,813	Learning Care Group, Term Loan, 5.000%, 05/01/21	2,937,812	0.4
3,566,532	Legal Shield, First Lien Term Loan, 6.500%, 07/01/19	3,548,700	0.4
2,000,000	Legal Shield, Second Lien Term Loan, 10.250%, 07/01/20	1,985,000	0.2
2,574,000	Onsite Rental Group Operations Pty Ltd., Senior Secured Term Loan, 5.500%, 07/30/21	2,342,340	0.3
4,950,406	SourceHOV, First Lien Term Loan, 7.750%, 10/27/19	4,504,870	0.6
2,300,000	SourceHOV, Second Lien Term Loan, 11.500%, 04/27/20	2,012,500	0.2
4,336,978	SurveyMonkey.com, LLC, Term Loan B, 6.250%, 02/07/19	4,206,869	0.5
579,499	Sutherland Global Services, Term Loan B Cayman, 6.000%, 04/22/21	580,224	0.1
2,489,501	Sutherland Global Services, Term Loan B, 6.000%, 04/22/21	2,492,612	0.3
211,711	Miller Heiman, Inc., Term Loan B, 6.750%, 09/30/19	190,540	0.0
EUR 250,000	Vistra Group Ltd, EUR First Lien, 4.750%, 10/26/22	265,623	0.0
600,000	Vistra Group Ltd, USD First Lien, 4.750%, 10/26/22	601,500	0.1
141,224	Wash Multi-Family Services, CAD First Lien Term Loan, 4.250%, 05/26/22	138,400	0.0
806,401	Wash Multi-Family Services, USD First Lien Term Loan, 4.250%, 05/26/22	790,273	0.1
		88,305,109	10.7
3,600,000	Cable & Satellite Television: 3.7% Charter Communications Operating, LLC, TLI, 3.500%, 01/23/23	3,591,843	0.4
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Cable & Satellite Television: (continued)			
3,280,613	Liberty Cablevision of Puerto Rico LLC., First Lien Term Facility, 4.500%, 01/07/22	\$3,188,346	0.4
250,000	Liberty Cablevision of Puerto Rico LLC., Second Lien Facility, 7.750%, 07/01/23	242,813	0.0
992,399	New Wave Communications, Term Loan B with Add On, 4.750%, 04/30/20	978,133	0.1

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3,000,000	Numericable (YPSO France SAS),USD Add On, 4.000%, 07/27/22	2,934,375	0.4
7,233,706	RCN Cable, Term Loan B, 4.250%, 02/25/20	7,194,145	0.9
GBP2,750,000	Virgin Media Investment Holdings Limited, Term Loan E (GBP), 4.250%, 06/30/23	4,102,297	0.5
8,165,239	Wideopenwest Finance, LLC,TLB, 4.500%, 04/01/19	8,000,236	1.0
		30,232,188	3.7
	Chemicals & Plastics: 5.2%		
2,515,200	Armacell, First Lien Term Loan, 5.500%, 07/02/20	2,524,632	0.3
1,004,944	Aruba Investments, Inc (a.k.a Angus Chemical),US Term Loan, 4.500%, 02/02/22	998,663	0.1
1,701,575	AZ Chem US Inc., First Lien Senior Secured Term Loan, 4.500%, 06/13/21	1,701,257	0.2
2,227,500	Emerald Performance Materials LLC, First Lien Term Loan, 4.500%, 08/01/21	2,215,899	0.3
1,000,000	Emerald Performance Materials LLC, Second Lien Term Loan, 7.750%, 08/01/22	957,500	0.1
2,000,000	Flint Group Holdings S.A.R.L., Second Lien, 8.250%, 09/05/22	1,942,500	0.2
3,865,489	Flint Group Holdings S.A.R.L., USD Term Loan B2, 4.500%, 09/03/21	3,810,727	0.5
639,010	Flint Group Holdings S.A.R.L., USD Term Loan C, 4.500%, 09/03/21	632,221	0.1
762,611	Gemini HDPE LLC, Senior Secured Term Loan, 4.750%, 08/06/21	760,069	0.1
1,989,995	Ineos US Finance LLC, Incremental USD Term Loan, 4.250%, 03/31/22	1,953,678	0.2
328,518	Kleopatra Holdings 2 S.C.A (Kloeckner), Initial German Borrower Dollar Term Loans, 5.000%, 04/29/20	328,313	0.1

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Chemicals & Plastics: (continued)			
768,732	Kleopatra Holdings 2 S.C.A (Kloeckner), Initial US Borrower Dollar Term Loans, 5.000%, 04/29/20	\$768,252	0.1
886,500	Kronos Worldwide, Inc., Term Loan B Facility, 4.000%, 02/21/20	806,715	0.1
1,786,500	MacDermid, Inc. (a.k.a Platform Specialty Products Corp), Tranche B-2 Term Loan, 4.750%, 06/07/20	1,741,837	0.2
836,598	MacDermid, Inc., First Lien Term Loan, 4.500%, 06/07/20	814,323	0.1
1,582,410	Monarch (Allnex S.a.r.l.), First Lien Term Loan B-1, 4.500%, 10/03/19	1,579,443	0.2
821,032	Monarch (Allnex S.a.r.l.), First Lien Term Loan B-2, 4.500%, 10/03/19	819,493	0.1
EUR926,562	Monarch (Allnex S.a.r.l.), First Lien Term Loan Euro, 4.750%, 10/01/19	978,959	0.1
1,981,985	Orion Engineered Carbons, Term Loan B (USD), 5.000%, 07/25/21	1,991,895	0.3
2,298,100	Oxea S.a.r.l., First Lien Term Loan USD, 4.250%, 01/15/20	2,214,794	0.3
1,989,783	PQ Corporation, First Lien Term Loan Facility, 4.000%, 08/07/17	1,982,944	0.2
1,471,313	Royal Adhesives & Sealants, First Lien Term Loan, 4.500%, 06/19/22	1,464,324	0.2
325,000	Royal Adhesives & Sealants, Second Lien Term Loan, 8.500%, 06/19/23	322,766	0.0
3,663,000	Solenis International, L.P., USD First Lien Term Loan, 4.250%, 07/31/21	3,586,308	0.4
3,970,000	Styrolution Group GmbH, TL B-1 USD, 6.500%, 11/07/19	4,003,082	0.5
1,992,386	(1) Tronox Pigments (Netherlands) BV, Term Loan, 4.250%, 03/19/20	1,822,411	0.2
		42,723,005	5.2
Clothing/Textiles: 0.6%			
3,960,549	Varsity Brands (fka Herff Jones, Inc.), First Lien Term Loan, 5.000%, 12/10/21	3,967,975	0.5
673,816	Vince, LLC, Term Loan, 5.750%, 11/27/19	646,863	0.1
		4,614,838	0.6
Conglomerates: 1.1%			
2,970,000	Jason Incorporated, First Lien Term Loan, 5.500%, 06/30/21	2,895,750	0.3
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Conglomerates: (continued)			
600,000	Jason Incorporated, Second Lien Term Loan, 9.000%, 06/30/22	\$537,000	0.1
3,161,722	ServiceMaster Company, Term Loan, 4.250%, 07/01/21	3,149,866	0.4
1,968,772	Waterpik, First Lien, 5.750%, 07/08/20	1,959,749	0.2
517,584	WireCo WorldGroup, Inc., Term Loan B, 6.000%, 02/15/17	508,203	0.1
		9,050,568	1.1
Containers & Glass Products: 2.7%			

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4,712,481	(1) Berlin Packaging, LLC, First Lien Term Loan, 4.500%, 10/01/21	4,672,722	0.6
630,000	Berlin Packaging, LLC, Second Lien Term Facility, 7.750%, 09/30/22	614,250	0.1
1,000,000	Berry Plastics Corporation, Term E Loan, 3.750%, 01/06/21	990,278	0.1
EUR674,335	Constantia Flexibles, Term Loan B1 Euro, 4.750%, 04/30/22	717,317	0.1
72,981	Constantia Flexibles, Term Loan B1 USD, 4.750%, 04/30/22	73,620	0.0
EUR100,665	Constantia Flexibles, Term Loan B2 Euro, 4.750%, 04/30/22	107,082	0.0
374,769	Constantia Flexibles, Term Loan B2 USD, 4.750%, 04/30/22	378,048	0.0
452,152	EveryWare, Inc., Term Loan, 10.000%, 06/04/18	446,500	0.1
2,465,060	Husky Injection Molding Systems, Ltd., Incremental Term Loan, 4.250%, 06/30/21	2,404,050	0.3
924,384	Milacron LLC, Term Loan, 4.500%, 09/28/20	920,617	0.1
2,925,833	Otter Products, Term Loan B, 5.750%, 06/03/20	2,838,974	0.3
1,225,000	(1) Peacock Engineering Company, LLC, First Lien Term Loan Facility, 5.250%, 07/29/22	1,222,958	0.1
1,250,000	Prolampac Intermediate Inc, First Lien Term Facility, 5.000%, 08/12/22	1,245,312	0.2
2,686,500	SIG Combibloc Group AG, USD Term Loan, 4.250%, 03/10/22	2,673,441	0.3
EUR3,000,000	Verallia, EUR TL, 5.000%, 07/24/22	3,177,573	0.4
		22,482,742	2.7
	Diversified Insurance: 7.3%		
2,892,750	Acrisure, LLC, First Lien Term Loan, 5.250%, 05/19/22	2,791,504	0.3

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Diversified Insurance: (continued)			
5,985,000	Accurant Holdings, I, LLC, Term Loan B, 4.500%, 08/12/22	\$5,897,098	0.7
950,000	WinWINS Group, Inc., Second Lien Term Loan, 9.500%, 09/06/20	952,969	0.1
7,050,453	WinWINS Group, Inc., Term Loan B, 5.250%, 09/06/19	7,073,014	0.9
4,697,318	Applied Systems Inc., First Lien Term Loan, 4.250%, 01/25/21	4,635,177	0.6
1,911,551	Applied Systems Inc., Second Lien Term Loan, 7.500%, 01/24/22	1,856,594	0.2
1,950,000	CorePartners, Inc., 1st Lien Term Loan, 5.750%, 10/22/22	1,950,000	0.2
3,176,875	Cooper Gay Swett & Crawford, Ltd., First Lien Term Loan, 5.000%, 04/16/20	3,041,858	0.4
1,400,000	Cooper Gay Swett & Crawford, Ltd., Second Lien Term Loan, 8.250%, 10/15/20	1,316,000	0.2
9,765,815	CSL International Limited, Term Loan B, 4.000%, 10/02/20	9,505,400	1.1
6,005,210	National Financial Partners Corp., Term Loan B, 4.500%, 07/01/20	5,902,017	0.7
3,319,512	Shawwick Holdings, Inc., First Lien Term Loan, 3.750%, 02/28/21	3,232,024	0.4
7,900,000	Shawwick Holdings, Inc., Second Lien Term Loan, 6.750%, 02/28/22	7,381,562	0.9
5,001,553	USI Inc., Term Loan, 4.250%, 12/27/19	4,928,095	0.6
		60,463,312	7.3
Drugs: 0.9%			
1,158,050	Amgen, Inc., Term Loan, 6.000%, 04/17/21	1,111,728	0.1
3,017,492	Amgen Pharma U.S., Term Loan B, 6.000%, 03/31/22	2,962,173	0.4
3,300,000	Amgen Pharmaceuticals Holdings Inc., Term loan B, 3.750%, 09/26/22	3,249,124	0.4
		7,323,025	0.9
Ecological Services & Equipment: 1.5%			
5,197,410	COH Holdings Inc., Term Loan B, 5.500%, 05/08/20	4,937,625	0.6
6,502,113	AMS Waste Holdings, Inc., B-2, 3.750%, 10/09/19	6,370,111	0.8
1,243,750	Waste Industries USA, Inc., Term Loan B, 4.250%, 02/24/20	1,246,859	0.1
		12,554,595	1.5

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Electronics/Electrical: 18.6%			
2,935,250	Accuvant Inc., First Lien Term Loan, 6.250%, 01/28/22	\$2,918,739	0.3
2,898,392	Active Network, Inc., First Lien Term Loan, 5.500%, 11/15/20	2,871,220	0.3
2,659,500	Aptean Holdings, Inc., First Lien Term Loan, 5.250%, 02/27/20	2,604,095	0.3
700,000	Aptean Holdings, Inc., Second Lien Term Loan, 8.500%, 02/27/21	674,917	0.1
1,800,801	Aspect Software, Inc., Term Loan, 7.500%, 05/07/16	1,665,741	0.2
862,831	Avago Technologies, Term Loan B, 3.750%, 05/06/21	860,764	0.1
10,000,000	(1) Avago Technologies, Term Loan B, 4.250%, 11/11/22	9,906,250	1.2

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1,975,000	Avast Software,Term Loan, 4.250%, 03/20/20	1,970,886	0.2
6,793,604	Blackboard Inc., Term Loan B-3, 4.750%, 10/04/18	6,606,779	0.8
3,250,000	Blue Coat Systems, Inc., Term Loan B, 4.500%, 05/22/22	3,181,344	0.4
1,984,298	BMC Software, Inc., Term Loan U.S., 5.000%, 09/10/20	1,730,308	0.2
3,831,050	Compuware Corporation, Term Loan B-2, 6.250%, 12/15/21	3,615,553	0.4
9,801,284	Dell International LLC,Term B Loans, 4.000%, 04/29/20	9,772,498	1.2
2,223,134	ECI, Term Loan B, 5.750%, 05/28/21	2,228,692	0.3
3,491,250	Epicor Software Corporation, Term Loan B, 4.750%, 06/01/22	3,439,506	0.4
3,575,758	Epiq Systems, Inc., Term Loan, 4.500%, 08/27/20	3,522,122	0.4
980,625	Eze Castle Software, Inc., Second Lien Term Loan, 7.250%, 04/04/21	964,281	0.1
957,295	Eze Castle Software, Inc., Term Loan B-1, 4.000%, 04/04/20	950,514	0.1
1,395,000	FCI International S.A.S., Term Loan B, 6.250%, 12/31/20	1,395,000	0.2
8,277,261	Freescale Semiconductor, Inc., Tranche B-4 Term Loan, 4.250%, 02/28/20	8,273,355	1.0
4,189,810	Freescale Semiconductor, Inc., Tranche B-5 Term Loan, 5.000%, 01/15/21	4,191,700	0.5
9,080,282	Go Daddy Operating Company, LLC, Term Loan, 4.250%, 05/13/21	9,060,105	1.1
4,808,955	Hyland Software, Inc.,1st Lien Term Loan, 4.750%, 07/01/22	4,762,668	0.6

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Electronics/Electrical: (continued)			
1,500,000	Hyland Software, Inc., 2nd Lien Term Loan, 8.250%, 06/30/23	\$ 1,426,875	0.2
1,849,711	Infor (US), Inc., Term Loan B5, 3.750%, 06/03/20	1,769,943	0.2
6,100,000	Informatica Corporation, Term Loan B, 4.500%, 08/05/22	5,941,510	0.7
9,015,775	Kronos Incorporated, Upsized Term Loan, 4.500%, 10/30/19	8,974,925	1.1
1,350,000	Linxens, TL B-1 USD, 5.000%, 10/16/22	1,340,999	0.2
1,811,951	M/A-COM Technology Solutions Holdings, Inc., Term Loan B, 4.500%, 05/07/21	1,811,951	0.2
4,790,000	(1) NXP Semiconductors, Tranche B Loan, 3.750%, 11/05/20	4,770,840	0.6
2,986,940	Omnitracs Inc., Upsized First Lien Term Loan, 4.750%, 11/25/20	2,953,337	0.4
575,000	Omnitracs Inc., Upsized Second Lien Term Loan, 8.750%, 05/25/21	559,427	0.1
3,861,503	Open Link Financial, Inc., Term Loan, 6.250%, 10/30/17	3,857,884	0.5
8,198,116	RedPrairie Corporation, First Lien Term Loan, 6.000%, 12/21/18	7,457,728	0.9
2,374,194	RedPrairie Corporation, Second Lien Term Loan, 11.250%, 12/20/19	1,969,097	0.2
4,975,000	Riverbed Technology, Inc., First Lien Term Loan, 6.000%, 04/24/22	4,978,109	0.6
1,001,343	Rovi Solutions Corporation, Term Loan B, 3.750%, 07/02/21	942,932	0.1
3,954,962	Skillsoft Corp., First Lien Term Loan, 5.750%, 04/28/21	3,365,954	0.4
3,684,978	SS&C Technologies Inc., TLB-1, 3.750%, 07/06/22	3,683,662	0.4
553,812	SS&C Technologies Inc., TLB-2, 3.750%, 07/06/22	553,614	0.1
5,536,125	TTM Technologies, Term Loan B, 6.000%, 05/31/21	5,107,075	0.6
5,590,909	Zebra Technologies, Term Loan B, 4.750%, 10/27/21	5,615,805	0.7
		154,248,704	18.6
Equity REITs and REOCs: 0.3%			
2,150,000	Capital Automotive L.P., Second Lien Term Loan, 6.000%, 04/29/20	2,167,916	0.3
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Financial Intermediaries: 2.5%			
1,985,000	Duff & Phelps, Add On Term Loan, 4.750%, 04/23/20	\$ 1,970,112	0.2
3,704,779	Duff & Phelps, Add-On Term Loan, 4.750%, 04/23/20	3,658,469	0.5
6,000,000	(1) First Eagle Investment Management, Inc., TLB, 4.250%, 10/30/22	5,919,378	0.7
2,400,000	(1) LPL Holdings, Inc., TL B New, 4.750%, 11/20/22	2,394,000	0.3
1,243,125	MoneyGram International, Inc., Term Loan B, 4.250%, 03/27/20	1,143,675	0.1
4,198,876	Santander Asset Management, Term Loan B-1 USD, 4.250%, 12/17/20	4,218,560	0.5
1,426,778	Walker & Dunlop, Term Loan, 5.250%, 12/20/20	1,430,345	0.2
		20,734,539	2.5
Food Products: 4.2%			

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5,341,251	Advance Pierre Foods, First Lien Term Loan B, 5.750%, 07/10/17	5,345,257	0.6
4,000,000	Advance Pierre Foods, Second Lien Term Loan, 9.500%, 10/10/17	3,970,000	0.5
2,040,904	Atkins Nutritionals Holdings II, Inc., First Lien Term Loan, 6.250%, 01/02/19	2,035,802	0.2
492,500	Atrium Innovations, Inc., USD First Lien Term Loan, 4.250%, 02/15/21	461,719	0.1
5,468,158	CSM Bakery Supplies, First Lien Term Loan, 5.000%, 07/03/20	5,398,439	0.6
3,050,675	Del Monte Foods Consumer Products, Inc., First Lien, 4.250%, 02/18/21	2,921,021	0.4
3,700,000	Del Monte Foods Consumer Products, Inc., Second Lien, 8.250%, 08/18/21	3,311,500	0.4
1,700,000	Hostess, First Lien Term Loan, 4.500%, 08/03/22	1,697,600	0.2
6,000,000	JBS USA, Inc. (FKA Swift), TLB, 4.000%, 10/30/22	5,977,464	0.7
3,956,094	NPC International , Term Loan, 4.000%, 12/28/18	3,909,938	0.5
		35,028,740	4.2
	Food Service: 2.0%		
4,762,401	CEC Entertainment, Inc., First Lien Term Loan, 4.250%, 02/14/21	4,518,328	0.5
4,029,488	P.F. Chang's China Bistro, Inc., Term Loan, 4.250%, 06/30/19	3,908,603	0.5

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Food Service: (continued)			
8,479,151	Restaurant Brands International (F.K.A. Burger King Corporation), TL B, 3.750%, 12/12/21	\$8,464,007	1.0
		16,890,938	2.0
Food/Drug Retailers: 2.1%			
2,047,500	Albertsons LLC, Term Loan B3, 5.000%, 08/25/19	2,046,361	0.2
4,864,117	Albertsons LLC, Term Loan B4, 5.500%, 08/25/21	4,866,316	0.6
2,472,513	Portillo Restaurant Group (The), First Lien Term Loan, 4.750%, 08/04/21	2,426,153	0.3
775,000	Portillo Restaurant Group (The), Second Lien Term Loan, 8.000%, 08/04/22	744,000	0.1
4,951,677	Supervalu, Term Loan, 4.500%, 03/21/19	4,942,957	0.6
2,057,494	TGI Friday's, Inc., First Lien Term Loan, 5.250%, 07/15/20	2,054,922	0.3
		17,080,709	2.1
Health Care: 15.4%			
1,634,160	Aegis Sciences, First Lien Term Loan, 5.500%, 02/19/21	1,372,694	0.2
5,935,125	Air Medical Group Holdings, Inc., Term Loan B, 4.500%, 04/28/22	5,822,607	0.7
2,277,508	Alere US Holdings, LLC, New Term Loan B, 4.250%, 06/15/22	2,253,107	0.3
798,000	Aspen Dental Management, Inc., Term Loan B, 5.500%, 04/29/22	796,670	0.1
2,231,704	ATI Physical Therapy, Term Loan B, 5.250%, 12/20/19	2,223,335	0.3
2,567,930	CareCore National, LLC, Term Loan B, 5.500%, 03/05/21	2,298,298	0.3
8,641,726	Catalent Pharma Solutions, Inc., USD Term Loan, 4.250%, 05/20/21	8,561,790	1.0
4,636,209	CHG Medical Staffing, Inc., New First Lien Term, 4.250%, 11/19/19	4,599,991	0.6
6,004,520	CHS/Community Health Systems, Inc., Term Loan H, 4.000%, 01/27/21	5,921,490	0.7
1,695,750	Concentra Inc, Term Loan B, 4.000%, 06/01/22	1,663,955	0.2
6,307,625	Connolly / iHealth Technologies, First Lien, 4.500%, 05/14/21	6,264,260	0.8
2,000,000	Connolly / iHealth Technologies, Second Lien, 8.000%, 05/14/22	2,000,000	0.2
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Health Care: (continued)			
992,481	Correct Care Solutions, First Lien Term Loan, 5.000%, 07/22/21	\$754,286	0.1
3,710,160	DJO Finance LLC, First Lien Term Loan, 4.250%, 06/05/20	3,626,681	0.4
3,541,111	Healogics, Inc., First Lien Term Loan, 5.250%, 07/01/21	2,850,594	0.3
2,500,000	Healogics, Inc., Second Lien Term Loan, 9.000%, 07/01/22	2,200,000	0.3
7,074,321	Iasis Healthcare LLC, Term B-2, 4.500%, 05/03/18	6,992,527	0.8
5,794,248	Immucor, Inc., Term B-2 Loan, 5.000%, 08/17/18	5,620,421	0.7
5,667,628	Kinetic Concepts, Inc., E-1, 4.500%, 05/04/18	5,540,107	0.7
1,867,925	Medpace Holdings, Inc., Term loan B, 4.750%, 04/05/21	1,855,471	0.2

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7,585,343	Millennium Laboratories, LLC, Term Loan B, 5.250%, 04/15/21	3,147,917	0.4
1,943,862	Multiplan, Inc, Term Loan, 3.750%, 04/01/21	1,897,452	0.2
2,846,933	NVA Holdings, Inc., First Lien Term Loan, 4.750%, 08/15/21	2,846,341	0.3
2,226,943	Onex Carestream Finance LP, First Lien, 5.000%, 06/07/19	2,069,666	0.3
2,982,399	Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.750%, 06/30/21	2,816,503	0.3
3,224,586	Pharmaceutical Product Development, Inc., Term B, 4.250%, 08/18/22	3,149,011	0.4
2,962,500	Phillips-Medisize Corporation, First Lien Term Loan, 4.750%, 06/16/21	2,890,289	0.3
750,000	Phillips-Medisize Corporation, Second Lien Term Loan, 8.250%, 06/16/22	723,750	0.1
2,466,414	Progressive Solutions, Inc., First Lien, 5.500%, 10/22/20	2,470,525	0.3
1,600,000	Schumacher Group, First Lien Term Loan, 5.000%, 07/31/22	1,584,667	0.2
EUR 248,752	Sivantos (Siemens Audiology), TL B Euro, 4.250%, 01/17/22	264,242	0.0
4,278,527	Sivantos (Siemens Audiology), TL B USD, 4.250%, 01/17/22	4,260,698	0.5
3,925,000	Sterigenics International LLC, Term Loan B, 4.250%, 05/08/22	3,880,844	0.5

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Health Care: (continued)			
5,824,109	Surgery Center Holdings, Inc., First Lien Term Loan, 5.250%, 11/03/20	\$5,802,269	0.7
1,094,500	Surgical Care Affiliates LLC, Term Loan B, 4.250%, 03/17/22	1,093,588	0.1
536,250	Truven Health, Inc., Term Loan B, 4.500%, 06/06/19	526,356	0.1
5,000,000	(1) U.S. Renal Care, Inc., First Lien Term Loan, 5.250%, 11/17/22	4,975,000	0.6
9,925,000	Valeant Pharmaceuticals International, Inc., F1 Term Loan, 4.000%, 04/01/22	9,398,419	1.1
EUR 800,000	VWR International Inc., Euro Term Loan B, 4.000%, 01/25/22	847,881	0.1
		127,863,702	15.4
Home Furnishings: 2.0%			
9,031,161	AOT Bedding Super Holdings, LLC, Term Loan B, 4.250%, 10/01/19	9,002,406	1.1
3,332,813	Hillman Group (The), Inc., Term Loan B, 4.500%, 06/30/21	3,303,651	0.4
1,125,463	Hunter Fan Company, First Lien Term Loan, 6.500%, 12/20/17	1,119,835	0.1
885,444	Monitronics International, Inc., Term Loan B, 4.250%, 03/23/18	878,527	0.1
2,487,500	Monitronics International, Inc., Term Loan B-1, 4.500%, 04/02/22	2,437,750	0.3
		16,742,169	2.0
Industrial Equipment: 4.5%			
2,309,164	Accudyne Industries LLC, Term Loan, 4.000%, 12/13/19	2,043,610	0.3
5,475,742	Apex Tool Group, Term Loan B, 4.500%, 01/31/20	5,338,849	0.7
990,555	CeramTec GmbH, Dollar Term B-1 Loan, 4.250%, 08/30/20	988,697	0.1
103,196	CeramTec GmbH, Dollar Term B-2 Loan, 4.250%, 08/30/20	103,002	0.0
301,431	CeramTec GmbH, Dollar Term B-3 Loan, 4.250%, 08/30/20	300,866	0.0
4,388,918	Doncasters Group Limited, First Lien Term Loan USD, 4.500%, 04/09/20	4,301,139	0.5
667,689	Filtration Group Corporation, First Lien Term Loan, 4.250%, 11/30/20	659,343	0.1
6,132,393	Gardner Denver, Inc., Term Loan B USD, 4.250%, 07/30/20	5,623,404	0.7
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Industrial Equipment: (continued)			
2,510,241	International Equipment Solutions, LLC, Term Loan, 7.250%, 08/16/19	\$2,372,178	0.3
1,199,764	Kenan Advantage Group, Inc., Term Loan B, 4.000%, 07/31/22	1,193,765	0.1
382,683	Kenan Advantage Group, Inc., Term Loan Canada Borrower, 4.000%, 07/31/22	380,770	0.1
7,092,744	Rexnord Corporation / RBS Global, Inc., First Lien Term Loan, 4.000%, 08/21/20	6,949,116	0.8
3,537,037	Signode Industrial Group, US Dollar Tranche Term Loan, 3.750%, 05/01/21	3,422,083	0.4

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886,500	SunSource, First Lien Term Loan, 4.750%, 02/15/21	857,689	0.1
658,652	VAT Holding, Term Loan B, 4.250%, 02/11/21	656,183	0.1
1,896,324	WTG Holdings III Corp., First Lien Term Loan, 4.750%, 01/15/21	1,882,102	0.2
325,000	WTG Holdings III Corp., Second Lien Term Loan, 8.500%, 01/15/22	320,937	0.0
		37,393,733	4.5
	Leisure Goods/Activities/Movies: 4.3%		
7,406,250	24 Hour Fitness Worldwide, Inc, Term Loan B, 4.750%, 05/28/21	6,893,982	0.8
650,000	Cirque Du Soleil, Second Lien Term Loan, 9.250%, 07/07/23	638,084	0.1
5,999,027	Delta2 Sarl Luxembourg (Formula One World Championship), Facility B3, 4.750%, 07/30/21	5,862,550	0.7
2,000,000	Delta2 Sarl Luxembourg (Formula One World Championship), Second Lien Facility, 7.750%, 08/08/22	1,887,500	0.2
2,244,849	Equinox Holdings, Inc., First Lien Term Loan, 5.000%, 01/31/20	2,249,058	0.3
3,593	FGI Operating, Fungible Term Loan B AddOn, 5.500%, 04/19/19	2,910	0.0
8,474,636	Fitness International, LLC., Term Loan B, 5.500%, 07/01/20	8,066,794	1.0
2,035,714	NEP/NCP Holdco, Inc., Second Lien, 10.000%, 07/22/20	1,928,839	0.2
5,813,935	NEP/NCP Holdco, Inc., Term Loan B with Add-On, 4.500%, 01/22/20	5,494,168	0.7

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*:</b> (continued)			
Leisure Goods/Activities/Movies: (continued)			
2,810,875	TWCC Holding Corporation, Extended First Lien Term Loan, 5.750%, 02/13/20	\$2,812,632	0.3
		35,836,517	4.3
Lodging & Casinos: 6.1%			
9,897,817	Amaya Gaming Group Inc., First Lien Term Loan B, 5.000%, 08/01/21	9,501,904	1.1
1,221,938	American Casino and Entertainment Properties LLC, Term Loan, 5.000%, 07/03/22	1,223,465	0.2
3,500,000	Aristocrat Leisure Limited, Term Loan B, 4.750%, 10/21/21	3,497,571	0.4
1,061,747	Cannery Casino Resorts, LLC, First Lien Term Loan, 6.000%, 10/02/18	1,023,259	0.1
5,046,324	CityCenter Holdings, LLC, Term Loan, 4.250%, 10/15/20	5,027,400	0.6
847,875	Eldorado Resorts, Inc., Term Loan B, 4.250%, 07/23/22	847,875	0.1
2,561,000	Global Cash Access, Inc., Term Loan B, 6.250%, 12/18/20	2,458,560	0.3
1,464,469	Golden Nugget, Inc., Delayed Draw Term Loan, 5.500%, 11/21/19	1,467,032	0.2
3,417,094	Golden Nugget, Inc., Term Loan, 5.500%, 11/21/19	3,423,074	0.4
800,000	Horseshoe Baltimore, Funded Term Loan B, 8.250%, 07/02/20	744,000	0.1
3,460,328	La Quinta, First Lien Term Loan, 3.750%, 04/14/21	3,410,586	0.4
4,366,717	Scientific Games International, Inc., Term Loan B, 6.000%, 10/18/20	4,066,505	0.5
1,985,000	Scientific Games International, Inc., Term Loan B-2, 6.000%, 10/01/21	1,842,018	0.2
8,520,288	Station Casinos LLC, Term Loan, 4.250%, 03/02/20	8,465,264	1.0
3,817,379	Twin River Management Group, Inc., Term Loan B, 5.250%, 07/10/20	3,803,063	0.5
		50,801,576	6.1
Mortgage REITs: 0.9%			
4,339,125	DTZ, First Lien Term Loan B, 4.250%, 11/04/21	4,281,497	0.5
3,000,000	International Market Centers, Second Lien Term Loan, 8.750%, 08/11/21	2,977,500	0.4
		7,258,997	0.9
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*:</b> (continued)			
Nonferrous Metals/Minerals: 0.4%			
3,195,723	Fairmount Minerals, Ltd., Tranche B-2 Term Loans, 4.500%, 09/05/19	\$1,768,299	0.2
1,995,000	Novelis Inc., Term Loan B, 4.000%, 06/02/22	1,943,130	0.2
		3,711,429	0.4
Oil & Gas: 2.9%			
2,216,376	Bronco Midstream Funding, LLC, Term Loan, 5.000%, 08/15/20	2,039,066	0.3
1,800,000	Chelsea Petroleum Products I, LLC, Term Loan, 4.850%, 07/22/22	1,773,000	0.2

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2,982,444	CITGO, Term Loan B, 4.500%, 07/30/21	2,925,592	0.4
1,718,158	CITGO Holding, Inc., Holdco Term Loan, 9.500%, 05/12/18	1,723,884	0.2
2,416,471	Energy Transfer Equity, L.P., New Term Loan, 4.000%, 12/02/19	2,344,581	0.3
3,158,935	FTS International, Inc. (fka FracTech), Term Loan, 5.750%, 04/16/21	951,629	0.1
6,644,400	Harvey Gulf International Marine, LLC, Upsized Term Loan B, 5.500%, 06/15/20	4,401,915	0.5
2,962,619	Penn Product Terminals, Term Loan, 4.750%, 04/13/22	2,770,049	0.3
2,720,575	Southcross Holdings L.P., Term Loan B, 6.000%, 08/04/21	1,904,402	0.2
2,982,310	Western Refining, Inc., Term Loan, 4.250%, 11/12/20	2,895,325	0.4
		23,729,443	2.9
	<i>Publishing: 2.7%</i>		
5,875,367	Cengage Learning Acquisition, Inc., First Lien Term Loan, 7.000%, 03/31/20	5,798,252	0.7
2,194,500	Eden Bidco Limited (Top Right Group), Term Loan B2 USD, 6.000%, 04/30/22	2,189,014	0.3
186,329	HIBU PLC (fka Yell Group PLC), Facility A2, 5.416%, 03/03/19	377,936	0.1
EUR 16,638	HIBU PLC (fka Yell Group PLC), Spanish facility, 0.016%, 03/03/19	–	0.0
1,668,961	McGraw Hill Global Education, Term Loan-B, 4.750%, 03/22/19	1,673,134	0.2
3,379,667	Merrill Communications, LLC, New First Lien Term Loan, 6.250%, 05/29/22	3,176,887	0.4
1,230,951	Nelson Canada, 10% Reinstated 1st Lien TL, 0.416%, 10/01/20	984,761	0.1

## PORTFOLIO OF INVESTMENTS

Voya Prime Rate Trust as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Publishing: (continued)			
2,691,114	Penton Media, Inc, First Lien, 4.750%, 09/30/19	\$2,681,023	0.3
1,172,505	Penton Media, Inc., Second Lien, 9.000%, 09/30/20	1,157,849	0.1
3,917,889	Tribune Company, Term Loan B, 3.750%, 12/31/20	3,906,460	0.5
		21,945,316	2.7
Radio & Television: 3.3%			
5,122,611	Cumulus Media Holdings Inc., Term Loan, 4.250%, 12/23/20	3,759,997	0.5
6,921,330	iHeartCommunications, Inc., Term Loan E, 7.916%, 07/30/19	5,052,571	0.6
1,252,799	Learfield Communications, Inc, First Lien Term Loan, 4.500%, 10/08/20	1,252,408	0.1
812,500	Learfield Communications, Inc., Second Lien Term Loan, 8.750%, 10/08/21	806,406	0.1
2,939,876	Media General, Inc., DDTerm Loan-B, 4.000%, 07/31/20	2,925,177	0.4
1,598,333	Salem Communications Corporation, Term Loan B, 4.500%, 03/14/20	1,564,369	0.2
4,568,557	Univision Communications, Inc., Term Loan-C3, 4.000%, 03/01/20	4,516,343	0.5
7,239,431	Univision Communications, Inc., Term Loan-C4, 4.000%, 03/01/20	7,156,293	0.9
		27,033,564	3.3
Retailers (Except Food & Drug): 11.5%			
1,435,500	Abercrombie & Fitch Management Co., Term Loan B, 4.750%, 08/07/21	1,409,780	0.2
6,598,938	Academy Ltd., Term Loan, 5.000%, 07/01/22	6,299,234	0.8
EUR 3,729,551	Action Holding B.V., Term Loan B, 4.916%, 01/13/21	3,954,528	0.5
6,000,000	Ascena Retail Group, Inc., TLB, 5.250%, 08/21/22	5,359,998	0.6
454,545	(1) Bass Pro Group, LLC, Term Loan B, 4.000%, 06/01/20	427,273	0.0
8,645,273	BJs Wholesale Club, First Lien Term Loan, 4.500%, 09/26/19	8,502,090	1.0
4,000,000	BJs Wholesale Club, Second Lien Term Loan, 8.500%, 03/26/20	3,852,500	0.5
2,650,000	FullBeauty Brands (F.K.A. OneStopPlus), 1st Lien TL, 5.750%, 09/30/22	2,517,500	0.3
5,870,220	Harbor Freight Tools USA, Inc., Term Loan, 4.750%, 07/26/19	5,881,838	0.7
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Retailers (Except Food & Drug): (continued)			
1,152,074	Hudson's Bay Company, TL-B, 4.750%, 09/30/22	\$1,150,093	0.1
1,970,000	J. Crew, Term Loan B, 4.000%, 03/01/21	1,242,948	0.1
4,523,843	Leslies Poolmart, Inc., Term Loan, 4.250%, 10/16/19	4,429,597	0.5
2,116,889	Mattress Firm Holding Corp., Term Loan-B, 5.000%, 10/20/21	2,113,912	0.3

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4,196,250	Men's Wearhouse, Term Loan, 4.500%, 06/18/21	3,930,489	0.5
10,743,201	Neiman Marcus Group, Inc, Term Loan, 4.250%, 10/25/20	10,085,180	1.2
3,901,149	Ollie's Holdings, Inc., Term Loan, 4.750%, 09/28/19	3,896,273	0.5
3,570,968	Party City Holdings Inc,TL-B, 4.250%, 08/19/22	3,505,501	0.4
3,136,330	Payless ShoeSource, First Lien Term Loan, 5.000%, 03/05/21	2,164,067	0.3
11,940,000	PetSmart, Inc., Term Loan-B, 4.250%, 03/11/22	11,766,130	1.4
994,924	rue21 inc., Term Loan B, 5.620%, 10/10/20	830,761	0.1
3,207,865	Savers, Term Loan B, 5.000%, 07/09/19	2,614,410	0.3
2,579,820	Sleepy's Holdings, LLC, Term Loan, 5.000%, 03/30/19	2,573,370	0.3
5,000,000	(1) Staples, Inc., Term Loan-B, 3.500%, 04/23/21	4,949,305	0.6
4,000,000	The Gymboree Corporation, Term Loan B, 5.000%, 02/23/18	2,170,000	0.3
		95,626,777	11.5
	Steel: 0.3%		
2,100,000	XPO Logistics, Term Loan B, 5.500%, 10/31/21	2,094,750	0.3
	Surface Transport: 1.2%		
2,186,500	Goodpack Ltd., First Lien Term Loan, 4.750%, 09/09/21	1,995,181	0.3
1,000,000	Goodpack Ltd., Second Lien Term Loan, 8.000%, 09/09/22	867,500	0.1
2,550,000	Navistar Inc.,Term Loan B, 6.500%, 08/07/20	2,338,562	0.3
1,977,475	OSG Bulk Ships, Inc., First Lien Term Loan, 5.250%, 08/05/19	1,967,587	0.2
1,200,000	Quality Distribution,First Lien Term Loan, 5.750%, 08/18/22	1,161,000	0.1
693,744	V.Group, Term Loan B, 5.000%, 06/30/21	688,541	0.1

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Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS  
as of November 30, 2015 (Unaudited) (Continued)

Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Surface Transport: (continued)			
542,734	Wabash National Corporation, Term Loan B, 4.250%, 03/19/22	\$543,412	0.1
		9,561,783	1.2
Telecommunications: 10.2%			
EUR 1,875,000	Altice International S.A., EUR Add On, 4.500%, 07/17/22	1,968,804	0.2
3,384,416	Aricent Group, 2015 Upsized First Lien Term Loan, 5.500%, 04/14/21	3,265,962	0.4
4,975,894	Asurion, LLC, Incremental Tranche B-1 Term Loan, 5.000%, 05/24/19	4,728,343	0.6
1,750,000	Asurion, LLC, Second Lien Term Loan, 8.500%, 02/28/21	1,545,469	0.2
4,813,767	Asurion, LLC, Incremental Tranche B-4 Term Loan, 5.000%, 07/31/22	4,482,820	0.5
3,364,262	Avaya Inc., Term B-6 Loan, 6.500%, 03/31/18	2,894,947	0.3
7,700,001	Avaya Inc., Term B-7 Loan, 6.250%, 05/29/20	5,868,040	0.7
1,900,000	CommScope, Inc., Tranche 5 Term Loan, 3.750%, 12/29/22	1,881,000	0.2
10,074,750	Communications Sales & Leasing, Inc., Term Loan B, 5.000%, 10/24/22	9,427,760	1.1
3,900,525	Consolidated Communications, Inc., Term Loan B, 4.250%, 12/19/20	3,886,873	0.5
565,700	Encompass Digital Media, Inc., First Lien, 5.500%, 06/05/21	558,629	0.1
4,119,566	Global Tel*Link Corporation, First Lien Term Loan, 5.000%, 05/23/20	3,352,297	0.4
1,700,000	Global Tel*Link Corporation, Second Lien Term Loan, 9.000%, 11/23/20	1,338,750	0.2
2,638,933	Hawaiian Telcom Communications, Inc., Term Loan B, 5.000%, 06/06/19	2,633,278	0.3
8,500,000	Level 3 Financing, Inc, Tranche B-II 2022 Term Loan, 3.500%, 05/31/22	8,439,437	1.0
2,300,000	Level 3 Financing, Inc., Term Loan B-4, 4.000%, 01/15/20	2,300,862	0.3
6,755,722	Lightower Fiber Networks, First Lien Term Loan, 4.000%, 04/11/20	6,644,847	0.8
1,200,000	Securus Technologies, Inc., Incremental Term Loan B-2, 5.250%, 04/30/20	975,000	0.1
Principal Amount†	Borrower/Tranche Description (continued)	Fair Value	Percentage of Net Assets
<b>SENIOR LOANS*: (continued)</b>			
Telecommunications: (continued)			
1,974,705	Securus Technologies, Inc., Upsized First Lien Term Loan, 4.750%, 04/30/20	\$1,604,448	0.2
3,052,127	Syniverse Holdings, Inc., Initial Term Loan, 4.000%, 04/23/19	2,395,919	0.3
2,900,000	T-Mobile USA, Inc., Term Loan B, 3.500%, 11/09/22	2,906,711	0.4
5,888,118	U.S. Telepacific Corp, Term Loan B, 6.000%, 11/21/20	5,819,421	0.7
2,888,568	XO Communications, First Lien Term Loan, 4.250%, 03/19/21	2,857,427	0.3
3,045,034	Zayo Group, LLC, Term Loan B, 3.750%, 05/06/21	3,017,303	0.4
		84,794,347	10.2
Utilities: 1.9%			
1,205,885	Atlantic Power Limited Partnership, Term Loan, 4.750%, 02/28/21	1,207,392	0.2

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2,000,000	(1) Calpine Corp, Term Loan B-6, 4.000%, 01/15/23	1,980,000	0.2
1,030,000	Energy Future Intermediate Holding Company LLC, First Lien DIP, 4.250%, 06/11/16	1,028,230	0.1
2,934,365	La Frontera Generation, LLC, Term Loan, 4.500%, 09/30/20	2,831,663	0.3
2,443,875	Longview Power, LLC, Term Loan, 7.000%, 04/15/21	2,382,778	0.3
2,084,250	Southeast PowerGen, LLC, Term Loan B, 4.500%, 12/02/21	2,076,434	0.3
1,979,798	TPF Generation Holdings, LLC, Term Loan, 4.750%, 12/31/17	1,859,361	0.2
2,514,644	TPF II Power, LLC, Term Loan, 5.500%, 09/30/21	2,497,094	0.3
		15,862,952	1.9
	Total Senior Loans (Cost \$1,215,188,909)	1,160,930,434	140.2
	<b>OTHER CORPORATE DEBT: 0.1%</b>		
	Health Care: 0.1%		
EUR 399,000	ConvaTec, EUR TL, 4.250%, 06/15/20	421,714	0.1
	Publishing: -%		
645,834	& HIBU PLC (fka Yell Group PLC), Facility B2, 0.416%, 03/03/24	–	0.0
	Total Other Corporate Debt (Cost \$828,035)	421,714	0.1

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Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of November 30, 2015 (Unaudited) (Continued)

Shares		Value	Percentage of Net Assets
<b>EQUITIES AND OTHER ASSETS: 0.8%</b>			
154	@ AR Broadcasting (Warrants)	\$-	0.0
888,534	@,R Ascend Media (Residual Interest)	-	0.0
3,160	Caribe Media Inc.	-	0.0
178,416	@ Cengage Learning	4,192,776	0.5
246,734	@ Eagle Topco 2013 LTD	-	0.0
60,946	@ Everyware Global, Inc.	464,713	0.1
8	@ Faith Media Holdings, Inc. (Residual Interest)	-	0.0
535,170	@ Fontainebleau Las Vegas, LLC (Delayed Draw Term Loan-Residual Interest)	-	0.0
1,070,339	@ Fontainebleau Las Vegas, LLC (Term Loan B-Residual Interest)	-	0.0
291	@,R Lincoln Paper & Tissue, LLC	-	0.0
5,933,579	@,R Lincoln Pulp and Eastern Fine (Residual Interest in Bankruptcy Estate)	-	0.0
205,396	@ Longview Power, LLC	1,899,913	0.2
209,262	@ Nelson Education Ltd.	-	0.0
106,702	@ Northeast Biofuels (Residual Interest)	-	0.0
	<b>Total Equities and Other Assets</b> (Cost \$8,876,353)	<b>6,557,402</b>	<b>0.8</b>
	<b>Total Investments</b> (Cost \$1,224,893,297)	<b>\$1,167,909,550</b>	<b>141.1</b>
	<b>Liabilities in Excess of Other Assets</b>	<b>(340,007,254 )</b>	<b>(41.1 )</b>
	<b>Net Assets</b>	<b>\$827,902,296</b>	<b>100.0</b>

Senior loans, while exempt from registration under the Securities Act of 1933, as amended, contain certain \* restrictions on resale and cannot be sold publicly. These senior loans bear interest (unless otherwise noted) at rates that float periodically at a margin above the London Inter-Bank Offered Rate ("LIBOR") and other short-term rates.

† Unless otherwise indicated, principal amount is shown in USD.

@ Non-income producing security

& Payment-in-kind

R Restricted Security

(1) Loans purchased on a when-issued or delayed-delivery basis. Contract rates that are not disclosed do not take effect until settlement date and have yet to be determined.

EUREU Euro

GBP British Pound

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Cost for federal income tax purposes is \$1,224,970,453.

Net unrealized depreciation consists of:

Gross Unrealized Appreciation	\$ 1,426,220
Gross Unrealized Depreciation	(58,487,123)
Net Unrealized Depreciation	\$(57,060,903)

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of November 30, 2015 (Unaudited) (Continued)

**Fair Value Measurements**

The following is a summary of the fair valuations according to the inputs used as of November 30, 2015 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at November 30, 2015
<b>Asset Table</b>				
Investments, at fair value				
Equities and Other Assets	\$ 4,657,489	\$ 1,899,913	\$ —	\$ 6,557,402
Other Corporate Debt	—	421,714	—	421,714
Senior Loans	—	1,160,930,434	—	1,160,930,434
Total Investments, at fair value	\$ 4,657,489	\$ 1,163,252,061	\$ —	\$ 1,167,909,550
Other Financial Instruments+				
Forward Foreign Currency Contracts	—	204,467	—	204,467
Total Assets	\$ 4,657,489	\$ 1,163,456,528	\$ —	\$ 1,168,114,017
<b>Liabilities Table</b>				
Other Financial Instruments+				
Unfunded commitments	\$ —	\$(838)	) \$ —	\$(838)
Total Liabilities	\$ —	\$(838)	) \$ —	\$(838)

Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and may include open +forward foreign currency contracts and unfunded commitments which are fair valued at the unrealized gain (loss) on the instrument.

At November 30, 2015, the following forward foreign currency contracts were outstanding for the Voya Prime Rate Trust:

Counterparty	Currency	Contract Amount	Buy/Sell	Settlement Date	In Exchange For	Fair Value	Unrealized Appreciation (Depreciation)
State Street Bank	EU Euro	22,165,000	Sell	12/22/15	\$ 23,597,324	\$ 23,432,382	\$ 164,942
		2,711,600	Sell	12/22/15	4,123,733	4,084,208	39,525

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State Street Bank      British Pound

\$ 204,467

The following unfunded commitments were outstanding as of November 30, 2015:

<u>Borrower</u>	<u>Principal Amount</u>	<u>Fair Value</u>	<u>Unrealized Appreciation/(Depreciation)</u>
Kenan Advantage Group, Inc.	\$ 167,553	\$ (838 )	\$ (838 )

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**  
as of November 30, 2015 (Unaudited) (Continued)

**A summary of derivative instruments by primary risk exposure is outlined in the following tables.**

The fair value of derivative instruments as of November 30, 2015 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement <u>of Assets and Liabilities</u>	<u>Fair Value</u>
Asset Derivatives		
Foreign exchange contracts	Unrealized appreciation on forward foreign currency contracts	\$ 204,467
Total Asset Derivatives		\$ 204,467

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at November 30, 2015:

	State Street Bank
Assets:	
Forward foreign currency contracts	\$ 204,467
Total Assets	\$ 204,467
Net OTC derivative instruments by counterparty, at fair value	\$ 204,467
Total collateral pledged by the Trust/(Received from counterparty)	\$ -
<b>Net Exposure<sup>(1)</sup></b>	<b>\$ 204,467</b>

<sup>(1)</sup> Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Trust. Please refer to Note 2 for additional details regarding counterparty credit risk and credit related contingent features.

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N- Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Prime Rate Trust

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 25, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 25, 2016

By /s/ Todd Modic  
Todd Modic  
Senior Vice President and Chief Financial Officer

Date: January 25, 2016