

EDENFIELD J MICHAEL  
Form 4  
March 29, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EDENFIELD J MICHAEL

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SOFTWARE INC  
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
470 EAST PACES FERRY RD

3. Date of Earliest Transaction (Month/Day/Year)  
03/21/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

(Street)  
ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/21/2018		M <sup>(1)</sup>		21,755	A	\$ 9.67	437,508	D	
Common Stock	03/21/2018		S <sup>(2)</sup>		21,755	D	\$ 12.83	415,753	D	
Common Stock	03/27/2018		M <sup>(3)</sup>		200	A	\$ 9.67	415,953	D	
Common Stock	03/27/2018		S <sup>(4)</sup>		200	D	\$ 12.75	415,753	D	
Common Stock	03/28/2018		M <sup>(5)</sup>		7,256	A	\$ 9.67	422,979	D	

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Common Stock      03/28/2018      S<sup>(6)</sup>      7,256      D      \$ 12.52      415,723      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option	\$ 9.67	03/21/2018		M <sup>(7)</sup>	21,755	07/14/2015 <sup>(8)</sup> 07/14/2020	Common Stock	21,755
Stock Option	\$ 9.67	03/27/2018		M <sup>(9)</sup>	200	07/14/2015 <sup>(8)</sup> 07/14/2020	Common Stock	200
Stock Option	\$ 9.67	03/28/2018		M <sup>(10)</sup>	7,256	07/14/2015 <sup>(8)</sup> 07/14/2020	Common Stock	7,256

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director   10% Owner   Officer   Other

EDENFIELD J MICHAEL  
470 EAST PACES FERRY RD  
ATLANTA, GA 30305

## Signatures

J. Michael      03/29/2018  
Edenfield

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On March 21, 2018, the Reporting Person converted 21,755 options into an equal number of shares of Class A Common Stock.
- (10) On March 28, 2016, the Reporting Person converted 7,256 options into an equal number of shares of Class A Common Stock.
- (2) On March 21, 2018, the Reporting Person sold 21.755 shares of Class A Common stock.
- (3) On March 27, 2018, the Reporting Person converted 200 options into an equal number of shares of Class A Common Stock.
- (4) On March 28, 2018, the Reporting Person sold 200 shares of Class A Common stock.
- (5) On March 28, 2018, the Reporting Person converted 7,256 options into an equal number of shares of Class A Common Stock.
- (6) On March 28, 2018, the Reporting Person sold 7,256 shares of Class A Common stock.
- (7) On March 21, 2018 the Reporting Person converted 21,755 options into an equal number of shares of Class A Common Stock.
- (8) Vests 28,000 share(s) on 14-Jul-2015, 28,000 share(s) on 14-Jul-2016, 28,000 share(s) on 14-Jul-2017, 28,000 share(s) on 14-Jul-2018, 28,000 share(s) on 14-Jul-2019
- (9) On March 27, 2018 Reporting Person converted 200 options into an equal number of shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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