#### ANTHRACITE CAPITAL INC

Form 4 April 01, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

Number:

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Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

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Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MILNER CHRISTOPHER			2. Issuer Name and Symbol ANTHRACITE C	C	5. Relationship of Reporting Person(s) to Issuer			
			[AHR]		(CI	neck all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Tra (Month/Day/Year)	nsaction		10% Owner Other (specify		
C/O BLACROCK FINANCIAL			03/31/2008		below)	below) ef Executive Officer		
MANAGEN	MENT, INC.,	40 EAST			Cin	or Executive Officer		
52ND STRI	EET							
	(Street)		4. If Amendment, Date	e Original	6. Individual or	Joint/Group Filing(Check		
			Filed(Month/Day/Year)		Applicable Line) _X_ Form filed b	by One Reporting Person		
NEW YORK, NY 10022					Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-De	erivative Securities Acq	quired, Disposed	of, or Beneficially Owned		
1.Title of	2. Transaction	Date 2A. Dee	med 3.	4. Securities Acquired	5. Amount of	6. Ownership 7. Nature		

(City)	(State) (	Table Table	e I - Non-D	erivative S	Securit	ties Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed 4 and 5 (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2008		Code V	Amount 14,984	(D)	Price (1)	57,490	D	
Common Stock	03/31/2008		J(2)	6,154	D	<u>(2)</u>	51,336	D	
Common Stock							16,000	I	UGMA custodian for child (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securities (A) or Dis (D)	Securities Acquired (Month/Day/(A) or Disposed of			7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Unit	<u>(4)</u>	03/31/2008		C		14,984	03/31/2008	03/31/2008	Common Stock
Restricted Stock Unit	<u>(4)</u>	03/31/2008		<u>J(1)</u>	70,134		06/30/2009(5)	06/30/2011	Common Stock
Restricted Stock Unit	<u>(4)</u>	03/31/2008		<u>J(1)</u>	34,827		03/31/2010	03/31/2010	Common Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
MILNER CHRISTOPHER C/O BLACROCK FINANCIAL MANAGEMENT, INC. 40 EAST 52ND STREET NEW YORK, NY 10022	X		Chief Executive Officer			

## **Signatures**

/s/ Vincent B. Tritto, as Attorney-in-Fact 04/01/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) BlackRock Financial Management, Inc. (the "Manager"), the manager of Anthracite Capital, Inc. (the "Company"), granted Restricted Stock Units in respect of shares of the Company's common stock to the reporting person under the BlackRock, Inc. Involuntary Deferred Compensation Plan. Each Restricted Stock Unit is payable by delivery of a share of the Company's common stock or the cash value

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thereof.

- (2) Shares of the Company's common stock withheld by the Manager to satisfy the reporting person's tax withholding obligations, calculated based on the closing price of the Company's common stock on March 28, 2008 (\$6.69).
- (3) Held in UGMA accounts for the three children (5,000 shares each) and the god daughter (1,000 shares) of the reporting person.
- (4) 1-for-1
- (5) Vests one-third on each of first, second and third anniversaries of June 30, 2008.
- (6) Held in trust by BlackRock, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.