

ALNYLAM PHARMACEUTICALS, INC.

Form 4

January 21, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARAGANORE JOHN

(Last) (First) (Middle)

C/O ALNYLAM
PHARMACEUTICALS, INC., 300
THIRD STREET

(Street)

CAMBRIDGE, MA 02142

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALNYLAM
PHARMACEUTICALS, INC.
[ALNY]

3. Date of Earliest Transaction
(Month/Day/Year)
01/19/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/19/2016		M ⁽¹⁾		15,076	A	\$ 22.75
Common Stock	01/19/2016		S ⁽¹⁾		1,838	D	\$ 70.9471
Common Stock	01/19/2016		S ⁽¹⁾		800	D	\$ 71.8088

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Common Stock	01/19/2016	<u>S⁽¹⁾</u>	1,281	D	\$ <u>(4)</u>	73.0258	144,546	D
Common Stock	01/19/2016	<u>S⁽¹⁾</u>	5,112	D	\$ <u>(5)</u>	74.1379	139,434	D
Common Stock	01/19/2016	<u>S⁽¹⁾</u>	3,400	D	\$ <u>(6)</u>	75.0147	136,034	D
Common Stock	01/19/2016	<u>S⁽¹⁾</u>	2,245	D	\$ <u>(7)</u>	75.9689	133,789	D
Common Stock	01/19/2016	<u>S⁽¹⁾</u>	200	D	\$ <u>(8)</u>	76.95	133,589	D
Common Stock	01/19/2016	<u>S⁽¹⁾</u>	200	D	\$ <u>(9)</u>	78.04	133,389	D
Common Stock	01/20/2016	<u>M⁽¹⁾</u>	15,076	A	\$	22.75	148,465	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	1,200	D	\$ <u>(10)</u>	66.2808	147,265	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	2,700	D	\$ <u>(11)</u>	67.393	144,565	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	4,406	D	\$ <u>(12)</u>	68.351	140,159	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	2,114	D	\$ <u>(13)</u>	69.3962	138,045	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	930	D	\$ <u>(14)</u>	70.4283	137,115	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	1,136	D	\$ <u>(15)</u>	71.7854	135,979	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	400	D	\$ <u>(16)</u>	72.5125	135,579	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	1,865	D	\$ <u>(17)</u>	73.7677	133,714	D
Common Stock	01/20/2016	<u>S⁽¹⁾</u>	325	D	\$ <u>(18)</u>	74.6131	133,389	D

Common Stock	2,750	I	By Managed Account <u>(19)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
							Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
							Code	V	(A)	(D)	
Stock Option (Right to Buy)	\$ 22.75	01/19/2016		M ⁽¹⁾	15,076	⁽²⁰⁾	12/14/2016	⁽¹⁾	Common Stock	15,076	
Stock Option (Right to Buy)	\$ 22.75	01/20/2016		M ⁽¹⁾	15,076	⁽²⁰⁾	12/14/2016	⁽¹⁾	Common Stock	15,076	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARAGANORE JOHN C/O ALNYLAM PHARMACEUTICALS, INC. 300 THIRD STREET CAMBRIDGE, MA 02142	X		Chief Executive Officer	

Signatures

/s/ Michael Mason, Attorney-in-Fact for: John M. Maraganore

01/21/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 16, 2015. The 30,152 options exercised and sold by the reporting person were due to expire on December 14, 2016.
- (2) Sale prices ranged from \$70.40 to \$71.29.
- (3) Sale prices ranged from \$71.41 to \$72.34.
- (4) Sale prices ranged from \$72.55 to \$73.31.
- (5) Sale prices ranged from \$73.60 to \$74.59.
- (6) Sale prices ranged from \$74.64 to \$75.61.
- (7) Sale prices ranged from \$75.76 to \$76.65.
- (8) Sale prices ranged from \$76.82 to \$77.08.
- (9) Sale prices ranged from \$78.01 to \$78.07.
- (10) Sale prices ranged from \$65.81 to \$66.70.
- (11) Sale prices ranged from \$66.81 to \$67.70.
- (12) Sale prices ranged from \$67.92 to \$68.90.
- (13) Sale prices ranged from \$69.00 to \$69.98.
- (14) Sale prices ranged from \$70.05 to \$70.86.
- (15) Sale prices ranged from \$71.06 to \$72.02.
- (16) Sale prices ranged from \$72.20 to \$73.08.
- (17) Sale prices ranged from \$73.38 to \$74.28.
- (18) Sale prices ranged from \$74.43 to \$74.76.
- (19) The reporting person owns 2,750 shares of ALNY common stock under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
- (20) The stock option vested as to 25% of the shares on the first anniversary of the grant date and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.