

ILLINOIS TOOL WORKS INC
 Form 4
 February 13, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hartnett John R.

2. Issuer Name and Ticker or Trading Symbol
 ILLINOIS TOOL WORKS INC [ITW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/11/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President

GLENVIEW, IL 60026

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/11/2014		M	1,559	A \$ 0	5,282	D
Common Stock	02/11/2014		F	535	D \$ 78.77	4,747	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit (granted 02/11/2011) ⁽¹⁾	\$ 0	02/11/2014		M	1,559	<u>(2)</u> <u>(2)</u>	Common Stock	1,559
Employee Stock Option	\$ 51.6					02/09/2008 02/09/2017	Common Stock	8,000
Employee Stock Option	\$ 43.64					02/12/2011 02/12/2020	Common Stock	13,000
Employee Stock Option	\$ 55.71					02/10/2013 ⁽³⁾ 02/10/2022	Common Stock	13,000
Employee Stock Option	\$ 63.25					02/15/2014 ⁽³⁾ 02/15/2023	Common Stock	28,000
Restricted Stock Unit (granted 02/10/2012) ⁽¹⁾	\$ 0					<u>(2)</u> <u>(2)</u>	Common Stock	1,600
Employee Stock Option	\$ 55.81					02/11/2012 ⁽³⁾ 02/11/2021	Common Stock	11,000
Employee Stock Option	\$ 35.12					02/13/2010 02/13/2019	Common Stock	3,500
Employee Stock Option	\$ 48.51					02/08/2009 02/08/2018	Common Stock	15,000
Performance Restricted Stock Unit (granted 02/15/2013) ⁽¹⁾	\$ 0					<u>(4)</u> <u>(4)</u>	Common Stock	4,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hartnett John R. ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVE. GLENVIEW, IL 60026			Executive Vice President	

Signatures

John R. Hartnett, by Maria C. Green, Senior Vice President, General Counsel & Secretary,
Attorney-In-Fact on File

02/13/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit (RSU) and performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.
- (2) Each RSU vests 100% three years from the date of grant.
- (3) Options vest in four (4) equal annual installments beginning one year from date of grant.
- (4) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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