Duffin-Maxwell Kelly Form 4 February 14, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

(Middle)

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **Duffin-Maxwell Kelly**

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

DEAN FOODS CO [DF]

(Check all applicable)

12002 AIRPORT WAY

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

02/12/2012

EVP, Research and Development

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BROOMFIELD, CO 80021

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--------------|---|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | ies Acquired sposed of (D) 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/12/2012 | | M | 2,728 (1) | A | \$0 | 22,571 | D | |
| Common Stock | 02/12/2012 | | F | 963 (1) | D | \$ 10.69 | 21,608 | D | |
| Common Stock | 02/13/2012 | | M | 4,400 (2) | A | \$ 0 | 26,008 | D | |
| Common Stock | 02/13/2012 | | F | 1,452 (2) | D | \$ 10.93 | 24,556 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | | 5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|--|--------|---|--|-----------------|--|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of Shar |
| Restricted Stock Units (DU004971) | \$ 0 | 02/12/2012 | | M | 2,728 (1) | 02/12/2011(3) | 02/12/2020 | Common Stock | 2,7 |
| Restricted Stock Units (DU004401) | \$ 0 | 02/13/2012 | | M | 4,400 (2) | 02/13/2010(4) | 02/13/2019 | Common Stock | 4,4 <u>(1</u> |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Duffin-Maxwell Kelly 12002 AIRPORT WAY BROOMFIELD, CO 80021

EVP, Research and Development

Signatures

1 Title of

Richard Stephens, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person received a total of 2,728 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of (1) restricted stock units. A total of 963 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance of a total of 1,765 net shares of Common Stock.

(2)

Reporting Owners 2

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The reporting person received a total of 4,400 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of restricted stock units. A total of 1,452 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance of a total of 2,948 net shares of Common Stock.

- The reporting person has received an award of restricted stock units which is the right to receive shares of Common Stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The restricted stock units vest annually, on a pro rata basis, over a three year period beginning on the first anniversary of the grant date.
- The reporting person has received an award of restricted stock units which is the right to receive shares of Common Stock of the Issuer in (4) the future, subject to the terms and conditions of the award agreement. The units vest annually, on a pro rata basis, over a three year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.