

TEXAS PACIFIC LAND TRUST
Form SC 13G
February 12, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

TEXAS PACIFIC LAND TRUST

Units of beneficial Interests in Texas Pacific Land Trust

882610108

December 31, 2014

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

NOTE: The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 882610108

1. Names of Reporting Persons.

FIRST DALLAS HOLDINGS, INC.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Texas

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5. Sole Voting Power: 0
6. Shared Voting Power: 489,109
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 646,864
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 646,864
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9): 7.7
12. Type of Reporting Person: HC

CUSIP No. 882610108

1. Names of Reporting Persons.

CRAIG D. HODGES

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

MR. HODGES IS A UNITED STATES CITIZEN

5. Sole Voting Power: 0
6. Shared Voting Power: 489,109
7. Sole Dispositive Power: 0
8. Shared Dispositive Power: 646,864
9. Aggregate Amount Beneficially Owned by Each Reporting Person: 646,864
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9): 7.7
12. Type of Reporting Person (See Instructions): IN

CUSIP No. 882610108

1. Names of Reporting Persons.

First Dallas Securities, Inc.

2. Check the Appropriate Box if a Member of a Group

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(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Texas

5. Sole Voting Power: 0

6. Shared Voting Power: 0

7. Sole Dispositive Power: 0

8. Shared Dispositive Power: 67,944

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 67,944

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9): 0.8%

12. Type of Reporting Person (See Instructions): IA, BD

CUSIP No. 882610108

1. Names of Reporting Persons.

Hodges Capital Management, Inc.

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Texas

5. Sole Voting Power: 0

6. Shared Voting Power: 489,109

7. Sole Dispositive Power: 0

8. Shared Dispositive Power: 578,920

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 578,920

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9): 6.9%

12. Type of Reporting Person (See Instructions): IA

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CUSIP No. 882610108

1. Names of Reporting Persons.

Hodges Fund, A Series of professionally Managed Portfolios

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Massachusetts

5. Sole Voting Power: 0

6. Shared Voting Power: 259,659

7. Sole Dispositive Power: 0

8. Shared Dispositive Power: 259,659

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 259,659

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9): 3.0%

12. Type of Reporting Person (See Instructions): IV

CUSIP No. 882610108

1. Names of Reporting Persons.

Hodges Small Cap Fund, A Series of professionally Managed Portfolios

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Massachusetts

5. Sole Voting Power: 0

6. Shared Voting Power: 205,300

7. Sole Dispositive Power: 0

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- 8. Shared Dispositive Power: 205,300
- 9. Aggregate Amount Beneficially Owned by Each Reporting Person: 205,300
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
- 11. Percent of Class Represented by Amount in Row (9): 2.4%
- 12. Type of Reporting Person (See Instructions): IV

CUSIP No. 882610108

- 1. Names of Reporting Persons.

Hodges Blue Chip 25 Fund, A Series of professionally Managed Portfolios

- 2. Check the Appropriate Box if a Member of a Group

(a)

(b)

- 3. SEC Use Only

- 4. Citizenship or Place of Organization

Massachusetts

- 5. Sole Voting Power: 0
- 6. Shared Voting Power: 5,000
- 7. Sole Dispositive Power: 0
- 8. Shared Dispositive Power: 5,000
- 9. Aggregate Amount Beneficially Owned by Each Reporting Person: 5,000
- 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
- 11. Percent of Class Represented by Amount in Row 9: