

ML Capital Group, Inc.  
Form 10-Q  
November 12, 2013

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2013

☐ TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File Number 333-184636

ML CAPITAL GROUP, INC.  
(Exact name of registrant as specified in its charter)

NEVADA

(State or other jurisdiction of incorporation  
or organization)

33-1219511

(IRS Employer Identification No.)

6810 Ave of the Fountains #101 Fountain Hills, AZ 85268  
(Address of principal executive offices)

(602) 200-4121  
(Issuer's telephone number)

NA

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☐ No ☐

Indicate by check mark whether the Company is a large accelerated filer, an accelerated filer, non-accelerated filer, or a smaller reporting company.

Large accelerated filer ☐

Accelerated filer ☐

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Non-accelerated filer                      o                      Smaller reporting company      x

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  
o No x

As of November 11, 2013, there were 69,319,404 shares of Common Stock of the issuer outstanding.

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## PART I: FINANCIAL INFORMATION

## ITEM 1: Financial Statements

ML Capital Group, Inc.  
(A Development Stage Company)  
Condensed Balance Sheets

|                                                                                                                                      | September 30,<br>2013<br>(Unaudited) | December 31,<br>2012 |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------|
| <b>ASSETS</b>                                                                                                                        |                                      |                      |
| Current Assets                                                                                                                       |                                      |                      |
| Cash                                                                                                                                 | \$ --                                | \$ 44                |
| Total current assets                                                                                                                 | --                                   | 44                   |
| Total Assets                                                                                                                         | \$ --                                | \$ 44                |
| <b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>                                                                                         |                                      |                      |
| Current Liabilities                                                                                                                  |                                      |                      |
| Bank overdraft                                                                                                                       | \$ 674                               | \$ --                |
| Accounts payable and accrued expense                                                                                                 | 3,742                                | 9,399                |
| Convertible note payable, net                                                                                                        | 8,792                                | 5,000                |
| Derivative liability                                                                                                                 | 1,667                                | --                   |
| Due to related party                                                                                                                 | 62,724                               | 9,842                |
| Deferred revenue                                                                                                                     | 3,375                                | --                   |
| Total current liabilities                                                                                                            | 80,974                               | 24,241               |
| Total liabilities                                                                                                                    | 80,974                               | 24,241               |
| Stockholders' Deficit                                                                                                                |                                      |                      |
| Common stock \$.0001 par value, 100,000,000 shares authorized; 61,319,404 and 61,069,404 shares issued and outstanding, respectively | 6,132                                | 6,107                |
| Additional paid in capital                                                                                                           | 1,757,443                            | 1,675,968            |
| Deferred stock compensation                                                                                                          | --                                   | (147,500 )           |
| Deficit accumulated during the development stage                                                                                     | (1,844,549)                          | (1,558,772)          |
| Total stockholders' deficit                                                                                                          | (80,974 )                            | (24,197 )            |
| Total Liabilities and Stockholders' Deficit                                                                                          | \$ --                                | \$ 44                |

The accompanying notes are an integral part of the unaudited condensed financial statements

ML Capital Group, Inc.  
(A Development Stage Company)  
Condensed Statements of Operations  
(Unaudited)

|                                                    | Three Months Ended<br>September 30, |              | Nine Months Ended<br>September 30, |                | For the<br>Period from<br>September<br>22, 2009<br>(Inception)<br>to<br>September<br>30, |
|----------------------------------------------------|-------------------------------------|--------------|------------------------------------|----------------|------------------------------------------------------------------------------------------|
|                                                    | 2013                                | 2012         | 2013                               | 2012           | 2013                                                                                     |
| Revenue                                            | \$1,125                             | \$--         | \$1,125                            | \$800          | \$1,925                                                                                  |
| <b>EXPENSES:</b>                                   |                                     |              |                                    |                |                                                                                          |
| Compensation                                       | --                                  | 600,000      | 222,500                            | 750,000        | 1,277,850                                                                                |
| Professional fees                                  | 4,063                               | 306,743      | 16,912                             | 314,474        | 500,800                                                                                  |
| General and administration expenses                | 16,822                              | 3,497        | 41,584                             | 6,602          | 57,193                                                                                   |
| Total expenses                                     | 20,855                              | 910,240      | 280,996                            | 1,071,075      | 1,835,343                                                                                |
| Operating loss                                     | (19,760 )                           | (910,240 )   | (279,871 )                         | (1,070,275 )   | (1,833,418 )                                                                             |
| <b>Other expense-</b>                              |                                     |              |                                    |                |                                                                                          |
| Loss on derivative expense                         | --                                  | --           | (1,667 )                           | --             | (1,667 )                                                                                 |
| Interest expense                                   | (3,448 )                            | (2,517 )     | (4,239 )                           | (3,167 )       | (9,464 )                                                                                 |
| Total other expense                                | (3,448 )                            | (2,517 )     | (5,906 )                           | (3,167 )       | (11,131 )                                                                                |
| Net loss                                           | \$(23,208 )                         | \$(912,757 ) | \$(285,777 )                       | \$(1,073,442 ) | \$(1,844,549 )                                                                           |
| Loss per share (basic and diluted)                 | \$(0.00 )                           | \$(0.00 )    | \$(0.00 )                          | \$(0.00 )      |                                                                                          |
| Weighted average common shares (basic and diluted) | 61,319,404                          | 59,101,351   | 61,206,353                         | 58,872,694     |                                                                                          |

The accompanying notes are an integral part of the unaudited condensed financial statements

ML Capital Group, Inc.  
(A Development Stage Company)  
Condensed Statements of Cash Flows  
(Unaudited)

|                                                                             | Nine Months Ended<br>September 30,<br>2013 |               | For the<br>Period from<br>September<br>22, 2009<br>(Inception)<br>to<br>September<br>30,<br>2013 |
|-----------------------------------------------------------------------------|--------------------------------------------|---------------|--------------------------------------------------------------------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES:                                       |                                            |               |                                                                                                  |
| Net loss                                                                    | \$(285,777 )                               | \$(1,073,442) | \$(1,844,549)                                                                                    |
| Stock based compensation                                                    | 222,500                                    | 1,350,000     | 1,731,250                                                                                        |
| Amortized debt discount                                                     | 3,792                                      | 3,142         | 8,792                                                                                            |
| Loss from derivative liability                                              | 1,667                                      | --            | 1,667                                                                                            |
| Adjustments to reconcile net loss to net cash used in operating activities: |                                            |               |                                                                                                  |
| Accounts payable and accrued expense                                        | (5,657 )                                   | 25            | 3,742                                                                                            |
| Prepaid                                                                     | --                                         | (297,500 )    | --                                                                                               |
| Deferred revenue                                                            | 3,375                                      | --            | 3,375                                                                                            |
| Net cash used in operating activities                                       | (60,100 )                                  | (17,775 )     | (95,723 )                                                                                        |
| CASH FLOWS FROM FINANCING ACTIVITIES:                                       |                                            |               |                                                                                                  |
| Bank overdraft                                                              | 674                                        | --            | 674                                                                                              |
| Common stock sold for cash                                                  | --                                         | 7,900         | 20,825                                                                                           |
| Convertible note                                                            | 6,500                                      | 5,000         | 11,500                                                                                           |
| Advances from related party                                                 | 52,882                                     | 5,431         | 62,724                                                                                           |
| Net cash provided by financing activities                                   | 60,056                                     | 18,331        | 95,723                                                                                           |
| Net change in Cash                                                          | (44 )                                      | 556           | --                                                                                               |
| Cash at Beginning of Period                                                 | 44                                         | 2             | --                                                                                               |
| Cash at End of Period                                                       | \$--                                       | \$558         | \$--                                                                                             |
| Supplemental Cash Flow Information                                          |                                            |               |                                                                                                  |
| Interest paid                                                               | \$--                                       | \$--          | \$--                                                                                             |
| Taxes paid                                                                  | \$--                                       | \$--          | \$--                                                                                             |

The accompanying notes are an integral part of the unaudited condensed financial statements

ML CAPITAL GROUP, INC.  
(A DEVELOPMENT STAGE COMPANY)  
NOTES TO CONDENSED FINANCIAL STATEMENTS  
(UNAUDITED)

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

ML Capital Group, Inc. (the “Company”) was incorporated in the State of Nevada on September 22, 2009. The Company’s principal business is focused on providing financial consulting services. The Company is in the development stage, and has not realized significant revenues from its operations.

Significant Accounting Policies

The accompanying condensed financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments necessary to present the financial position, results of operations and cash flows for the stated periods have been made. Except as described below, these adjustments consist only of normal and recurring adjustments. Certain information and note disclosures normally included in the Company’s annual financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These condensed financial statements should be read in conjunction with a reading of the Company’s financial statements and notes thereto included in the Company’s Form S-1/A filed with the Securities and Exchange Commission (SEC) on March 26, 2013. Interim results of operations for the three and nine months ended September 30, 2013 are not necessarily indicative of future results for the full year.

Basis of presentation and going concern

The Company is presented as a development stage company. Activities during the development stage include development of the Company’s business plan and the raising of capital. As reflected in the accompanying financial statements, the Company had a net loss of \$285,777 and net cash used in operations of \$60,100 for the nine months ended September 30, 2013. The Company has total assets of zero and a working capital deficit of \$80,974 as of September 30, 2013. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company’s ability to further implement its business plan, raise additional capital, and generate revenues. Management believes that the actions presently being taken provide the opportunity for the Company to continue as a going concern. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

## Revenue recognition

Pursuant to the guidance of ASC Topic 605 and ASC Topic 360, the Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred or services have been rendered, the purchase price is fixed or determinable and collectability is reasonably assured. The Company derived its revenue from consulting service and the revenue is recognized as services are provided. The Company, at times, receives non-marketable securities representing equity in its customers as consideration for services. Because the fair value of these securities is not measureable and the securities are not easily convertible to cash, no revenue is recognized.

## Use of estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses, and the related disclosures at the date of the financial statements and during the reporting period. Actual results could materially differ from these estimates. Significant estimates in the 2013 and 2012 periods include the valuation of stock-based compensation and derivative liability.

## Cash and cash equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid instruments purchased with a maturity of three months or less and money market accounts to be cash equivalents.

## Fair value financial instruments

The carrying amounts reported in the balance sheets for accounts payable, accrued expenses and amounts due to related party approximate their fair value based on the short-term maturity of these instruments. The fair value of the Company's derivative liability was determined based on the estimated intrinsic value of the embedded conversion feature which approximates fair value due to the terms of conversion.

The Company measures its financial and non-financial assets and liabilities, as well as makes related disclosures, in accordance with ASC Topic 820, Fair Value Measurements and Disclosures ("ASC Topic 820").

ASC Topic 820 provides guidance with respect to valuation techniques to be utilized in the determination of fair value of assets and liabilities. Approaches include, (i) the market approach (comparable market prices), (ii) the income approach (present value of future income or cash flow), and (iii) the cost approach (cost to replace the service capacity of an asset or replacement cost). ASC Topic 820 utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The following is a brief description of those three levels:

Level 1: Observable inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices that are observable, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active.

Level 3: Unobservable inputs in which little or no market data exists, therefore developed using estimates and assumptions developed by us, which reflect those that a market participant would use.





The Company adjusts the derivative liability resulting from the embedded conversion option on its convertible debt to fair value at each balance sheet date. The fair value of the derivative liability is estimated using level 3 inputs. The following tables summarize our financial assets and liabilities measured at fair value on a recurring basis as of September 30, 2013:

|                                                                   | Balance at<br>September<br>30,<br>2013 | Quoted Prices<br>in Active<br>Markets for<br>Identical Assets<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) |
|-------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|
| Fair value of derivative liability for embedded conversion option | \$ 1,667                               | \$ —                                                                       | \$ —                                                      | \$ 1,667                                           |

#### Stock-based compensation

The Company accounts for stock-based instruments issued to employees in accordance with ASC Topic 718. ASC Topic 718 requires companies to recognize in the statement of operations the grant-date fair value of stock options and other equity based compensation issued to employees. The Company accounts for non-employee share-based awards in accordance with ASC Topic 505-50.

#### Net loss per share of common stock

Basic net loss per common share is computed by dividing net loss available to common shareholders by the weighted average number of shares of common stock outstanding during the period. Diluted net loss per common share is computed by dividing net loss by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during each period. The Company had no common stock equivalents and potentially dilutive securities outstanding during the period from September 22, 2009 (inception) through September 30, 2013.

#### Recent accounting pronouncements

Accounting standards that have been issued or proposed by FASB that do not require adoption until a future date are not expected to have a material impact on the financial statements upon adoption.

## NOTE 2 – RELATED PARTY TRANSACTIONS

The Company's president from time to time, provided advances to the Company for working capital purposes. At September 30, 2013, and December 31, 2012, the Company had a payable to the president of \$62,724 and \$9,842, respectively. These advances are due on demand, non-interest bearing and included in due to related party on the accompanying balance sheets.

During the years 2009 to 2013, the Company utilized office space of an affiliate.

In May 2013, the Company granted 250,000 shares of the Company's common stock to a member of its board of directors as consideration for past services on the board. The Company recorded compensation expenses equal to the estimated fair value of the shares of \$0.30 per share, totaling \$75,000, based on the most recent sale of common stock in a private placement.

## NOTE 3 – CONVERTIBLE NOTE PAYABLE

On June 7, 2012, the Company entered into a convertible promissory note agreement with Morgan Wells Inc. Pursuant to the convertible promissory note agreement, the Company issued a note in the principal amount of \$5,000. The note bears interest at the rate of 8% per annum and matured on December 7, 2012. The note is in default. The Holder shall have the right from time to time to convert all or any part of the outstanding and unpaid principal amount of this note into fully paid and non-assessable shares of common stock. The conversion price shall be the lesser of \$0.001 or 75% of the lowest closing market price for the Company's stock during the previous 20 trading days.

The Company determined that, prior to June 2013, the conversion feature of the convertible note did not meet the criteria of an embedded derivative and therefore the conversion feature was not bi-furcated and accounted for as a derivative because the Company was a private company, there was no quoted price and no active market for the Company's common stock and any common shares issued upon conversion were not readily convertible to cash.

Since the convertible note included an embedded conversion feature that did not qualify to be bi-furcated as a derivative, management evaluated this feature to determine whether it meets the definition of a beneficial conversion feature ("BCF") within the scope of ASC 470-20, "Debt with Conversion and Other Options". The Company recorded a discount for the beneficial conversion feature of \$5,000, which was amortized into interest expense through maturity in December 2012.

In June 2013, the Company's common stock began trading on the Over-the Counter Bulletin Board. As a result, the embedded conversion option is required to be presented as a derivative liability on the balance sheet and adjusted to fair value at each balance sheet date. The Company estimated the fair value of the derivative liability to be \$1,667 as of September 30, 2013 and recorded derivative expense of \$1,667 for the nine months ended September 30, 2013.

On May 15, 2013, the Company entered into a convertible promissory note agreement with Windstream Partners, LLC. Pursuant to the convertible promissory note agreement, the Company issued a note in the principal amount of \$6,500. The note bears interest at the rate of 6% per annum and is due on November 15, 2013. The Holder shall have the right from time to time to convert all or any part of the outstanding and unpaid principal amount of this note into fully paid and non-assessable shares of common stock. The conversion price shall be \$0.0065 per share.

The Company recorded a discount against the carrying value of the debt for the beneficial conversion feature totaling \$6,500, which will be amortized into interest expense through the maturity date of the note. The Company recognized interest expense of \$3,250 and \$3,792, respectively, for the amortization of debt discount during the three and nine months ended September 30, 2013. As of September 30, 2013, the carrying value of the note was \$3,792, net of unamortized discount of \$2,708.

#### NOTE 4 – STOCKHOLDERS’ DEFICIT

On March 8, 2012, the Company issued an aggregate of 500,000 shares of common stock to two directors (250,000 shares each) for services rendered. The Company valued these common shares at \$0.30 per common share based on the sale of common stock in a private placement at \$0.30 per common share.

In May 2013, the Company granted 250,000 shares of the Company’s common stock to a member of its board of directors as consideration for past services on the board. The Company recorded compensation expenses equal to the estimated fair value of the shares of \$0.30 per share, totaling \$75,000, based on the most recent sale of common stock in a private placement.

#### NOTE 5 – SUBSEQUENT EVENTS

On October 18, 2013 the Company issued 6,000,000 shares of common stock to two individuals for \$30,000 in cash.

In October 21, 2013 the Company signed a two year consulting agreement with an entity for which the Company issued 2,000,000 shares of its S-8 commons stock for services with a value of \$99,800. Under the terms of the agreement the Company will issue an additional 1,000,000 shares of its S-8 common stock on or before November 21, 2013.

## Item 2: Management's Discussion and Analysis of Financial Condition and Results of Operations

### FORWARD LOOKING STATEMENTS

Statements made in this Form 10-Q that are not historical or current facts are forward-looking statements. These statements often can be identified by the use of terms such as “may,” “will,” “expect,” “believe,” “anticipate,” “estimate,” “approximate” or “continue,” or the negative thereof. We wish to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Any forward-looking statements represent management's best judgment as to what may occur in the future. However, forward-looking statements are subject to risks, uncertainties and important factors beyond our control that could cause actual results and events to differ materially from historical results of operations and events and those presently anticipated or projected. Among the factors that could cause actual results to differ materially from the forward-looking statements are the following: the Company's ability to obtain necessary capital, the Company's ability to successfully consummate future acquisitions and such other risk factors identified from time to time in the Company's reports filed with the Securities and Exchange Commission, including those filed with this Form 10-Q quarterly report. We disclaim any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statement or to reflect the occurrence of anticipated or unanticipated events.

#### Overview

Our business consists of providing consulting services to both public and private companies, concentrating primarily on early stage companies, small businesses and emerging growth companies.

- Executive search and placement
- Intellectual property licensing, sale, and joint ventures
- Corporate strategic planning

In the future, the Company plans on providing additional services to new clients on an as needed basis, including but not limited to:

- Financial analysis & modeling
- Marketing & sales strategy development
- Business plan writing
- Transactional advisory services

We plan to work with companies that are interested in buying or selling assets or businesses, assisting with conducting the required due diligence, advising on transaction structures and in some cases assisting with identifying possible sources of financing.

Lastly, we are also developing strategies to provide companies at all stages of development with financial and strategic consulting services to improve efficiency and enable growth and stability that results in increased sales and profitability.

#### Results of Operations

During the periods from September 22, 2009, (inception) through September 30, 2013, the Company has generated \$1,925 of revenue. Expenses for the three and nine months ended September 30, 2013, were \$20,855 and \$280,996, respectively; while for the same periods in 2012 expenses were \$910,240 and \$1,071,075, respectively. Expenses for the period from inception through September 30, 2013, were \$1,835,343.

The \$889,000 decrease in expenses for the three month period ended September 30, 2013 over the same period in 2012 was attributable directly stock based compensation of \$900,000 for the three month period ended September 30, 2012 compared to zero during the same period in 2013. However other expenses including advertising, office expenses, rent and filing fees increased by approximately \$11,000 for the three month period ended September 30, 2013 over the same period in 2012. These increased expenses reflect greater business activity in 2013 as compared to 2012.

The Company's expenses decreased \$790,000 during the nine month period ended September 30, 2013 compared to the same period in 2012. This reduction was due primarily to legal cost of \$300,000 in 2012 compared to legal costs of \$2,735 in 2013 and officer compensation of \$750,000 in 2012 compared to officer compensation of \$222,500 in the same period in 2013. Although total expenses were down, the Company incurred an increase in other expenses including advertising, accounting, payroll, office expenses and filing fees for nine month period ended September 30, 2013 over the same period in 2012.

The Company has negative working capital of \$80,974 as of September 30, 2013. Funds used in operating activities during the nine months ended September 30, 2013 were \$60,100 compared to fund used of \$17,775 in the same period in 2012. Although there was a smaller net loss in 2013 versus the same period in 2012, cash used in operating activities was \$42,325 more in 2013 than in 2012. Stock based compensation was a major item attributing to the lower use of cash in operating activities in 2012 versus the same period in 2013. Funds provided from financing activities were \$60,056 for the period ended September 30, 2013 compared to funds provided of \$18,331 for the same period in 2012. The funds provided by financing activities in 2013 were advances of \$52,882 from an officer and director and \$6,500 from a convertible note payable plus a bank overdraft of \$674.

#### Off-Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

#### Item 3: Quantitative and Qualitative Disclosures About Market Risk.

An investment in the Company is highly speculative in nature and involves an extremely high degree of risk.

#### Item 4: Controls and Procedures.

##### Evaluation of Disclosure Controls and Procedures

As of the end of the period covered by this report, we carried out an evaluation, under the supervision and with the participation of management, including our chief executive officer and principal financial officer, of the effectiveness of the design and operation of our disclosure controls and procedures. Based upon that evaluation, management concluded that our disclosure controls and procedures were not effective as of September 30, 2013.

##### Changes in internal controls

Our management, with the participation our Chief Executive Officer and Chief Financial Officer, performed an evaluation to determine whether any change in our internal controls over financial reporting occurred during the nine months ended September 30, 2013. Based on that evaluation, our Chief Executive Officer and our Chief Financial Officer concluded that no changes occurred in the Company's internal controls over financial reporting during the three months ended September 30, 2013 that has materially affected, or is reasonably likely to materially affect, the Company's internal controls over financial reporting.

## PART II - OTHER INFORMATION

### Item 1: Legal Proceedings

There are not presently any material pending legal proceedings to which the Registrant is a party or as to which any of its property is subject, and no such proceedings are known to the Registrant to be threatened or contemplated against it.

### Item 1A: Risk Factors

We are a smaller reporting company as defined by Rule 12b-2 of the Securities Exchange Act of 1934 and are not required to provide the information under this item.

### Item 2: Unregistered Sales of Equity Securities and Use of Proceeds.

None

### Item 3: Defaults Upon Senior Securities

None

### Item 4: Mine Safety Disclosures

Not applicable

### Item 5: Other Information

None



Item 6: Exhibits.

| No.        | Description                                            |
|------------|--------------------------------------------------------|
| 31         | Chief Executive Officer Certification                  |
| 32         | Section 1350 Certification                             |
| 101.INS ** | XBRL Instance Document                                 |
| 101.SCH ** | XBRL Taxonomy Extension Schema Document                |
| 101.CAL ** | XBRL Taxonomy Extension Calculation Linkbase Document  |
| 101.DEF ** | XBRL Taxonomy Extension Definition Linkbase Document   |
| 101.LAB ** | XBRL Taxonomy Extension Label Linkbase Document        |
| 101.PRE ** | XBRL Taxonomy Extension Presentation Linkbase Document |

\*\* XBRL (Extensible Business Reporting Language) information is furnished and not filed or a part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, is deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise is not subject to liability under these sections.

SIGNATURES

In accordance with the requirements of the Exchange Act, the Registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ML CAPITAL GROUP, INC.

Dated: November 11, 2013

By: /s/ Lisa Nelson  
Lisa Nelson,  
Chief Executive Officer (Principal  
Executive Officer) and  
Chairman of the Board of Directors