

LYDALL INC /DE/
Form 3
August 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â FELD WILLIAM M.

(Last) (First) (Middle)

LYDALL, INC.,Â 1 COLONIAL ROAD

(Street)

MANCHESTER,Â CTÂ 06042

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/31/2015

3. Issuer Name and Ticker or Trading Symbol

LYDALL INC /DE/ [LDL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer Other
(give title below) (specify below)

VP/GM T/A - Fibers

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,000 ⁽¹⁾	D	Â
Common Stock	1,400 ⁽²⁾	D	Â
Common Stock	10,000 ⁽³⁾	D	Â
Common Stock	3,600 ⁽⁴⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Incentive Stock Options	12/06/2014 ⁽⁵⁾ 12/05/2023	Common Stock	8,400 \$ 27.96	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FELD WILLIAM M. LYDALL, INC. 1 COLONIAL ROAD MANCHESTER, CT 06042	Â	Â	Â VP/GM T/A - Fibers	Â

Signatures

Chad A. McDaniel, attorney-in-fact for William M. Feld
08/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 5, 2012. Award vests at the rate of 25% per year, beginning one year from initial grant date.
- (2) Restricted stock award granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 6, 2013. Award vests at the rate of 25% per year, beginning one year from initial grant date.
- (3) Represents an award of Performance Shares granted under the Lydall 2012 Stock Incentive Plan, which award is subject to a substantial risk of forfeiture and vests, if at all, to the extent determined upon certification by the Compensation Committee of the Board of Directors of the Company that the Company has achieved certain specified financial performance criteria during the three-year period ending December 31, 2016.
- (4) Represents an award of Performance Shares granted under the Lydall 2012 Stock Incentive Plan, which award is subject to a substantial risk of forfeiture and vests, if at all, to the extent determined upon certification by the Compensation Committee of the Board of Directors of the Company that the Company has achieved certain specified financial performance criteria during the three-year period ending December 31, 2017.
- (5) Incentive stock options granted under the Lydall, Inc. 2012 Stock Incentive Plan on December 5, 2014. Options become exercisable at the rate of 25% per year, beginning one year from initial grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.