

ORMAT TECHNOLOGIES, INC.

Form 3

January 21, 2015

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Sullivan Bob

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/11/2015

3. Issuer Name **and** Ticker or Trading Symbol

ORMAT TECHNOLOGIES, INC. [ORA]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

EVP Sales Marketing BD

C/O ORMAT

TECHNOLOGIES, INC.,Â 6225

NEIL ROAD

(Street)

RENO,Â NVÂ 89511

(City)

(State)

(Zip)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	04/09/2008	04/09/2016	Common Stock	1,900 ⁽¹⁾	\$ 34.13	D	Â
Stock Option (Right to Buy)	04/08/2010	04/08/2015	Common Stock	7,500 ⁽¹⁾	\$ 45.78	D	Â
Stock Appreciation Right	03/19/2011	03/19/2016	Common Stock	9,000 ⁽²⁾	\$ 26.84	D	Â
Stock Appreciation Right	04/16/2012	04/16/2017	Common Stock	12,500 ⁽²⁾	\$ 29.95	D	Â
Stock Appreciation Right	03/31/2013	03/31/2018	Common Stock	12,500 ⁽³⁾	\$ 25.65	D	Â
Stock Appreciation Right	04/02/2014	04/02/2019	Common Stock	15,000 ⁽⁴⁾	\$ 20.13	D	Â
Stock Appreciation Right	06/04/2015	06/04/2019	Common Stock	40,000 ⁽⁵⁾	\$ 23.34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sullivan Bob C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511	Â	Â	Â EVP Sales Marketing BD	Â

Signatures

/s/ Etty Rosner 01/21/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the stock options are fully vested and exercisable.
- (2) All of the stock appreciation rights are fully vested and exercisable.
- (3) Stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2013, stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2014, and stock appreciation rights to purchase 6,250 shares of common stock will vest and become fully exercisable on March 31, 2015.
- (4) Stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on April 2, 2014, stock appreciation rights to purchase 3,750 shares of common stock will vest and become fully exercisable on April 2, 2015, and stock appreciation rights to purchase 7,500 shares of common stock will vest and become fully exercisable on April 2, 2016.
- (5) Stock options to purchase 10,000, 10,000 and 20,000 shares of common stock will vest and become fully exercisable on June 4, 2015, 2016 and 2017, respectively.

^

Remarks:

Etty^ Rosner^ is^ signing^ on^ behalf^ of^ Mr.^ Argas^ pursuant^ to^ a^ power^ of^ attorney^ dated^ January^ 12,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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