

Zhuravlev Oleg  
Form 3  
October 28, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Zhuravlev Oleg		(Month/Day/Year)	Siberian Energy Group Inc. [SIBN.OB]	
(Last)	(First)	(Middle)	08/18/2009	
275 MADISON AVE., 6TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK, NY 10016			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			<input type="checkbox"/> 10% Owner	
			<input type="checkbox"/> Other	
			(specify below)	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of Shares		
	Expiration Date				

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(Instr. 5)

Stock Option	10/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	03/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	02/01/2006	12/31/2010	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2006	12/31/2010	Common Stock	17,500	\$ 0.6	D	Â
Stock Option	12/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	11/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	10/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	09/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	08/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	07/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	06/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	05/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	04/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	03/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â

Stock Option	02/01/2005	12/31/2009	Common Stock	7,500	\$ 0.6	D	Â
Stock Option	01/01/2005	12/31/2009	Common Stock	17,500	\$ 0.6	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Zhuravlev Oleg 275 MADISON AVE. 6TH FLOOR NEW YORK, NY 10016	Â X	Â	Â	Â

## Signatures

/s/ Oleg Zhuravlev 10/28/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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