

CORNERSTONE STRATEGIC VALUE FUND INC
Form N-Q
May 26, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05150

Cornerstone Strategic Value Fund, Inc.

(Exact name of registrant as specified in charter)

48 Wall Street New York, NY 10005
(Address of principal executive offices) (Zip code)

Frank J. Maresca

AST Fund Solutions, LLC 48 Wall Street New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: (866) 668-6558

Date of fiscal year end: December 31

Date of reporting period: March 31, 2016

Item 1. Schedule of Investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|---|------------------|-------------|
| EQUITY SECURITIES - 99.34% | | |
| CLOSED-END FUNDS - 54.03% | | |
| CONVERTIBLE SECURITIES - 1.94% | | |
| Advent Claymore Convertible Securities and Income Fund | 153,742 | \$2,030,932 |
| Advent Claymore Convertible Securities and Income Fund II | 347 | 1,884 |
| AllianzGI Convertible & Income Fund | 430,640 | 2,385,746 |
| AllianzGI Convertible & Income Fund II | 270,926 | 1,322,119 |
| Gabelli Convertible and Income Securities Fund Inc. (The) | 55,045 | 253,207 |
| | | 5,993,888 |
| CORE - 6.40% | | |
| Adams Diversified Equity Fund, Inc. | 93,759 | 1,186,051 |
| General American Investors Company, Inc. | 188,421 | 5,884,388 |
| Guggenheim Enhanced Equity Income Fund | 6,200 | 45,198 |
| Guggenheim Enhanced Equity Strategy Fund | 8,644 | 131,648 |
| Guggenheim Equal Weight Enhanced Equity Income Fund | 12,400 | 200,260 |
| Liberty All-Star Equity Fund | 1,050,894 | 5,222,943 |
| Royce Micro-Cap Trust, Inc. | 274,469 | 1,921,283 |
| Royce Value Trust | 387,696 | 4,539,920 |
| Sprott Focus Trust, Inc. | 102,446 | 623,896 |
| | | 19,755,587 |
| CORPORATE DEBT INVESTMENT GRADE-RATED - 0.00% | | |
| Cutwater Select Income Fund | 1 | 26 |
| DEVELOPED MARKET - 1.18% | | |
| Aberdeen Australia Equity Fund, Inc. | 391,370 | 2,176,017 |
| Aberdeen Israel Fund, Inc. * | 468 | 7,923 |
| Aberdeen Singapore Fund, Inc. | 44,833 | 402,600 |
| Japan Smaller Capitalization Fund, Inc. | 31,105 | 300,163 |
| New Ireland Fund, Inc. (The) | 21,162 | 274,873 |
| Swiss Helvetia Fund, Inc. (The) | 48,225 | 490,931 |
| | | 3,652,507 |
| EMERGING MARKETS - 1.75% | | |
| Aberdeen Chile Fund, Inc. | 149,715 | 899,787 |
| Aberdeen Indonesia Fund, Inc. | 10,986 | 65,696 |
| First Trust/Aberdeen Emerging Opportunity Fund | 17,465 | 243,287 |
| India Fund, Inc. (The) | 2,800 | 64,288 |
| Morgan Stanley China A Share Fund, Inc. | 73,600 | 1,245,312 |
| Templeton Dragon Fund, Inc. | 8,400 | 143,808 |
| Turkish Investment Fund, Inc. (The) | 28,031 | 257,044 |
| Voya Emerging Markets High Dividend Equity Fund | 320,993 | 2,481,276 |
| | | 5,400,498 |

ENERGY MLP - 0.20%

| | | |
|---|--------|---------|
| Fiduciary/Claymore MLP Opportunity Fund | 55,800 | 612,126 |
|---|--------|---------|

GENERAL & INSURED LEVERAGED - 0.00%

| | | |
|--------------------------------------|---|----|
| Invesco Value Municipal Income Trust | 1 | 14 |
|--------------------------------------|---|----|

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|--|---------------|------------|
| GENERAL BOND - 0.01% | | |
| Deutsche Strategic Income Trust | 4,171 | \$46,173 |
| GLOBAL - 12.20% | | |
| Alpine Global Dynamic Dividend Fund | 227,745 | 1,942,665 |
| Alpine Global Total Dynamic Dividend Fund | 1,091,449 | 8,185,868 |
| Calamos Global Dynamic Income Fund | 348,067 | 2,446,911 |
| Clough Global Opportunities Fund | 413,972 | 3,965,852 |
| Calamos Global Total Return Fund | 67,497 | 751,242 |
| Clough Global Allocation Fund | 94,468 | 1,095,829 |
| Clough Global Equity Fund | 155,715 | 1,694,179 |
| Delaware Enhanced Global Dividend and Income Fund | 352,791 | 3,228,038 |
| Eaton Vance Tax-Advantaged Global Dividend Fund | 192,914 | 2,787,607 |
| Gabelli Multimedia Trust Inc. (The) | 162,517 | 1,194,500 |
| GDL Fund (The) | 216,072 | 2,158,559 |
| Lazard Global Total Return and Income Fund, Inc. | 50,394 | 626,397 |
| Lazard World Dividend & Income Fund, Inc. | 92,813 | 838,101 |
| Royce Global Value Trust, Inc. | 116,882 | 861,420 |
| Voya Infrastructure, Industrials and Materials Fund | 185,105 | 2,308,259 |
| Wells Fargo Advantage Global Dividend Opportunity Fund | 599,840 | 3,581,045 |
| | | 37,666,472 |
| HIGH CURRENT YIELD (LEVERAGED) - 0.30% | | |
| Avenue Income Credit Strategies Fund | 84,762 | 928,992 |
| INCOME & PREFERRED STOCK - 2.59% | | |
| Calamos Strategic Total Return Fund | 560,921 | 5,334,359 |
| LMP Capital and Income Fund Inc. | 214,854 | 2,657,744 |
| | | 7,992,103 |
| LOAN PARTICIPATION - 1.09% | | |
| Apollo Senior Floating Rate Fund Inc. | 189,128 | 2,874,746 |
| Nuveen Credit Strategies Income Fund | 60,327 | 477,187 |
| | | 3,351,933 |
| NATURAL RESOURCES - 4.64% | | |
| Adams Natural Resources Fund, Inc. | 56,689 | 1,019,835 |
| BlackRock Resources & Commodities Strategy Trust | 1,369,242 | 9,872,235 |
| Tortoise Energy Independence Fund, Inc. | 165,564 | 1,892,397 |
| Voya Natural Resources Equity Income Fund | 271,513 | 1,531,333 |
| | | 14,315,800 |
| OPTION ARBITRAGE/OPTIONS STRATEGIES - 3.88% | | |
| AllianzGI NFJ Dividend, Interest & Premium Strategy Fund | 612,731 | 7,512,082 |
| BlackRock Global Opportunities Equity Trust | 17,200 | 204,336 |
| Cohen & Steers Global Income Builder, Inc. | 234,119 | 2,055,565 |
| First Trust Enhanced Equity Income Fund | 17,600 | 224,224 |
| Voya Global Advantage and Premium Opportunity Fund | 17,100 | 174,420 |

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| | | |
|--|---------|------------|
| Voya Global Equity Dividend and Premium Opportunity Fund | 216,343 | 1,533,872 |
| Voya International High Dividend Equity Fund | 38,337 | 246,890 |
| | | 11,951,389 |
| PACIFIC EX JAPAN - 0.14% | | |
| Asia Pacific Fund, Inc. (The) | 400 | 3,844 |
| Aberdeen Greater China Fund, Inc. | 50,582 | 419,831 |
| | | 423,675 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|---|---------------|--------------------|
| REAL ESTATE - 11.28% | | |
| Alpine Global Premier Properties Fund | 1,099,963 | \$6,148,793 |
| CBRE Clarion Global Real Estate Income Fund | 1,141,140 | 8,912,303 |
| Cohen & Steers Preferred Securities and Income Fund, Inc. | 657,261 | 12,435,378 |
| Cohen & Steers Quality Income Realty Fund, Inc. | 101,619 | 1,261,092 |
| LMP Real Estate Income Fund Inc. | 78,836 | 1,076,900 |
| Neuberger Berman Real Estate Securities Income Fund Inc. | 294,962 | 1,501,357 |
| Nuveen Real Estate Income Fund | 94,353 | 1,022,787 |
| RMR Real Estate Income Fund | 127,145 | 2,461,526 |
| | | 34,820,136 |
| SECTOR EQUITY - 1.19% | | |
| GAMCO Natural Resources, Gold & Income Trust by Gabelli | 123,147 | 810,307 |
| Nuveen Real Asset Income and Growth Fund | 175,000 | 2,689,750 |
| Tekla Life Sciences Investors | 9,866 | 176,996 |
| | | 3,677,053 |
| UTILITY - 5.24% | | |
| Cohen & Steers Infrastructure Fund, Inc. | 312,263 | 6,185,930 |
| Duff & Phelps Global Utility Income Fund Inc. | 346,097 | 5,506,403 |
| Gabelli Global Utility & Income Trust (The) | 60,473 | 1,082,467 |
| Macquarie Global Infrastructure Total Return Fund Inc. | 169,522 | 3,405,697 |
| | | 16,180,497 |
| TOTAL CLOSED-END FUNDS | | 166,768,869 |
| CONSUMER DISCRETIONARY - 5.53% | | |
| Amazon.com, Inc. * | 10,500 | 6,233,220 |
| Comcast Corporation - Class A | 41,013 | 2,505,074 |
| Dollar General Corporation | 2,300 | 196,880 |
| Home Depot, Inc. (The) | 19,600 | 2,615,228 |
| Lowe's Companies, Inc. | 8,000 | 606,000 |
| Ross Stores, Inc. | 3,000 | 173,700 |
| Starbucks Corporation | 15,000 | 895,500 |
| Time Warner Cable Inc. | 4,000 | 818,480 |
| Twenty-First Century Fox, Inc. | 5,000 | 141,000 |
| Walt Disney Company (The) | 29,200 | 2,899,852 |
| | | 17,084,934 |
| CONSUMER STAPLES - 4.84% | | |
| ConAgra Foods, Inc. | 7,500 | 334,650 |
| Constellation Brands, Inc. | 3,000 | 453,270 |
| Costco Wholesale Corporation | 9,000 | 1,418,220 |
| CVS Caremark Corporation | 18,430 | 1,911,744 |
| General Mills, Inc. | 3,900 | 247,065 |
| Kimberly-Clark Corporation | 5,000 | 672,550 |
| Kraft Heinz Company (The) | 4,000 | 314,240 |

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| | | |
|--|--------|------------|
| Kroger Co. (The) | 30,000 | 1,147,500 |
| Mondelēz International, Inc. - Class A | 12,000 | 481,440 |
| Monster Beverage Corporation * | 4,000 | 533,520 |
| Reynolds American Inc. | 22,000 | 1,106,820 |
| Walgreens Boots Alliance, Inc. | 15,000 | 1,263,600 |
| Wal-Mart Stores, Inc. | 73,700 | 5,047,713 |
| | | 14,932,332 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|--|---------------|-------------|
| ENERGY - 2.14% | | |
| Chevron Corporation | 11,000 | \$1,049,400 |
| Exxon Mobil Corporation | 39,936 | 3,338,250 |
| Occidental Petroleum Corporation | 6,000 | 410,580 |
| Phillips 66 | 7,987 | 691,594 |
| Schlumberger Limited | 8,000 | 590,000 |
| Valero Energy Corporation | 8,000 | 513,120 |
| | | 6,592,944 |
| EXCHANGE-TRADED FUNDS - 1.00% | | |
| iShares Core S&P 500 ETF | 15,000 | 3,099,750 |
| FINANCIALS - 7.38% | | |
| Allstate Corporation (The) | 4,000 | 269,480 |
| American Express Company | 13,000 | 798,200 |
| American International Group, Inc. | 8,000 | 432,400 |
| American Tower Corporation | 4,000 | 409,480 |
| Aon plc | 8,500 | 887,825 |
| Berkshire Hathaway Inc. - Class B * | 44,000 | 6,242,720 |
| Chubb Limited | 6,000 | 714,900 |
| Intercontinental Exchange, Inc. | 2,500 | 587,850 |
| JPMorgan Chase & Co. | 66,132 | 3,916,337 |
| Marsh & McLennan Companies, Inc. | 8,500 | 516,715 |
| McGraw Hill Financial, Inc. | 2,000 | 197,960 |
| Moody's Corporation | 3,000 | 289,680 |
| PNC Financial Services Group, Inc. (The) | 8,000 | 676,560 |
| Travelers Companies, Inc. (The) | 6,000 | 700,260 |
| Wells Fargo & Company | 126,800 | 6,132,048 |
| | | 22,772,415 |
| HEALTH CARE - 6.39% | | |
| Abbott Laboratories | 26,200 | 1,095,946 |
| AbbVie Inc. | 11,200 | 639,744 |
| Aetna Inc. | 11,000 | 1,235,850 |
| Allergan plc * | 6,577 | 1,762,833 |
| Amgen Inc. | 17,800 | 2,668,754 |
| Anthem, Inc. | 4,000 | 555,960 |
| Boston Scientific Corporation * | 2,000 | 37,620 |
| Cardinal Health, Inc. | 6,000 | 491,700 |
| Celgene Corporation * | 10,000 | 1,000,900 |
| Cigna Corporation | 5,000 | 686,200 |
| Eli Lilly and Company | 11,000 | 792,110 |
| Express Scripts Holding Company * | 8,000 | 549,520 |
| Gilead Sciences, Inc. | 7,000 | 643,020 |
| Johnson & Johnson | 13,000 | 1,406,600 |
| McKesson Corporation | 3,000 | 471,750 |

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| | | |
|---------------------------------|--------|------------|
| Merck & Company, Inc. | 35,267 | 1,865,977 |
| Stryker Corporation | 8,000 | 858,320 |
| Thermo Fisher Scientific Inc. | 10,000 | 1,415,900 |
| UnitedHealth Group Incorporated | 12,000 | 1,546,800 |
| | | 19,725,504 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|--|---------------|------------|
| INDUSTRIALS - 4.41% | | |
| 3M Company | 5,000 | \$833,150 |
| Danaher Corporation | 13,000 | 1,233,180 |
| Delta Air Lines, Inc. | 18,000 | 876,240 |
| FedEx Corporation | 6,000 | 976,320 |
| General Dynamics Corporation | 6,000 | 788,220 |
| General Electric Company | 74,000 | 2,352,460 |
| Honeywell International Inc. | 22,400 | 2,509,920 |
| Illinois Tool Works Inc. | 8,000 | 819,520 |
| Lockheed Martin Corporation | 4,000 | 886,000 |
| Northrop Grumman Corporations | 5,000 | 989,500 |
| Raytheon Company | 5,000 | 613,150 |
| Southwest Airlines Co. | 12,000 | 537,600 |
| Waste Management, Inc. | 3,100 | 182,900 |
| | | 13,598,160 |
| INFORMATION TECHNOLOGY - 9.73% | | |
| Alphabet Inc. - Class A * | 2,000 | 1,525,800 |
| Alphabet Inc. - Class C * | 16,005 | 11,922,925 |
| Apple Inc. | 43,000 | 4,686,570 |
| Automatic Data Processing, Inc. | 7,000 | 627,970 |
| Cisco Systems, Inc. | 35,000 | 996,450 |
| Cognizant Technology Solutions Corporation * | 6,000 | 376,200 |
| Facebook, Inc. * | 21,000 | 2,396,100 |
| Fiserv, Inc. * | 4,000 | 410,320 |
| Intel Corporation | 36,000 | 1,164,600 |
| MasterCard Incorporated | 7,000 | 661,500 |
| Microsoft Corporation | 62,000 | 3,424,260 |
| Oracle Corporation | 26,272 | 1,074,788 |
| Visa Inc. | 10,000 | 764,800 |
| | | 30,032,283 |
| MATERIALS - 1.49% | | |
| Air Products & Chemicals, Inc. | 5,000 | 720,250 |
| Dow Chemical Company (The) | 29,500 | 1,500,370 |
| Ecolab Inc. | 5,500 | 613,360 |
| LyondellBasell Industries N.V. | 7,000 | 599,060 |
| PPG Industries, Inc. | 8,000 | 891,920 |
| Sherwin-Williams Company (The) | 1,000 | 284,670 |
| | | 4,609,630 |
| TELECOMMUNICATION SERVICES - 1.41% | | |
| AT&T, Inc. | 7,568 | 296,439 |
| Verizon Communications, Inc. | 75,000 | 4,056,000 |
| | | 4,352,439 |
| UTILITIES - 0.99% | | |
| American Electric Power Company, Inc. | 4,200 | 278,880 |

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| | | |
|--|--------|---------|
| Dominion Resources, Inc. | 10,000 | 751,200 |
| Duke Energy Corporation | 5,300 | 427,604 |
| Edison International | 2,500 | 179,725 |
| NextEra Energy, Inc. | 6,000 | 710,040 |
| PPL Corporation | 6,000 | 228,420 |
| Public Service Enterprises Group, Inc. | 6,500 | 306,410 |

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
 SCHEDULE OF INVESTMENTS - MARCH 31, 2016 (Unaudited)

| Description | No. of Shares | Value |
|---|---------------|---------------|
| Xcel Energy Inc. | 4,000 | \$ 167,280 |
| | | 3,049,559 |
| TOTAL EQUITY SECURITIES (cost - \$300,365,152) | | 306,618,819 |
| SHORT-TERM INVESTMENT - 0.89% | | |
| MONEY MARKET FUND - 0.89% | | |
| Fidelity Institutional Money Market Government Portfolio - Class I, 0.23%^ (cost - \$2,740,177) | 2,740,177 | 2,740,177 |
| TOTAL INVESTMENTS - 100.23% (cost - \$303,105,329) | | 309,358,996 |
| LIABILITIES IN EXCESS OF OTHER ASSETS - (0.23)% | | (711,685) |
| NET ASSETS - 100.00% | | \$308,647,311 |

*Non-income producing security.

^The rate shown is the 7-day effective yield as of March 31, 2016.

See accompanying notes to schedule of investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.
NOTES TO SCHEDULE OF INVESTMENTS
MARCH 31, 2016 (UNAUDITED)

Federal Income Tax Cost: The following information is computed on a tax basis for each item as of March 31, 2016:

| | |
|-------------------------------|---------------|
| Cost of portfolio investments | \$304,403,015 |
| Gross unrealized appreciation | \$24,901,711 |
| Gross unrealized depreciation | (19,945,730) |
| Net unrealized appreciation | \$4,955,981 |

The difference between the federal income tax cost of portfolio investments and the Schedule of Investments cost for the Fund is due to certain timing differences in the recognition of capital gains or losses under income tax regulations and generally accepted accounting principles. These "book/tax" differences are temporary in nature and are due to the tax deferral of losses on wash sales.

As required by the Fair Value Measurement and Disclosures Topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification, the Fund has performed an analysis of all assets and liabilities measured at fair value to determine the significance and character of all inputs to their fair value determination.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into the following three broad categories.

Level 1 - quoted unadjusted prices for identical instruments in active markets to which the Fund has access at the date of measurement.

Level 2 - quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. Level 2 inputs are those in markets for which there are few transactions, the prices are not current, little public information exists or instances where prices vary substantially over time or among brokered market makers.

Level 3 - model derived valuations in which one or more significant inputs or significant value drivers are unobservable. Unobservable inputs are those inputs that reflect the Fund's own assumptions that market participants would use to price the asset or liability based on the best available information.

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The following is a summary of the inputs used as of March 31, 2016 in valuing the Fund's investments carried at value:

| VALUATION INPUTS | INVESTMENTS IN SECURITIES | OTHER FINANCIAL INSTRUMENTS* |
|---|---------------------------------|------------------------------------|
| Level 1 – Quoted Prices | | |
| Equity Investments | \$ 306,618,819 | \$ - |
| Short-Term Investments | - | - |
| Level 2 – Other Significant Observable Inputs | - | - |
| Level 3 – Significant Unobservable Inputs | - | - |
| Total | \$ 306,618,819 | \$ - |

*Other financial instruments include futures, forwards and swap contracts, if any.

The breakdown of the Fund's investments into major categories is disclosed in its Schedule of Investments.

As of March 31, 2016, the Fund did not have any transfers in and out of any Level.

The Fund did not have any assets or liabilities that were measured at fair value on a recurring basis using significant unobservable inputs (Level 3) at March 31, 2016.

In May 2015, the FASB issued ASU No. 2015-07 “Disclosure for Investments in Certain Entities that Calculate Net Asset Value (“NAV”) per Share (or Its Equivalent).” The amendments in ASU No. 2015-07 remove the requirement to categorize within the fair value hierarchy investments measured using the NAV practical expedient. The ASU also removes certain disclosure requirements for investments that qualify, but do not utilize, the NAV practical expedient. The amendments in the ASU are effective for fiscal years beginning after December 15, 2015, and interim periods within those fiscal years. The Fund's investment in Fidelity Institutional Money Market Government Portfolio - Class I has been removed from Level 1 disclosure under the guidance provided by the amendment to such ASU.

The Fund is exposed to financial market risks, including the valuations of its investment portfolio. During the three months ended March 31, 2016, the Fund did not engage in derivative instruments and other hedging activities.

The Fund has evaluated the need for additional disclosures and/or adjustments resulting through the date its financial statements were issued. Based on this evaluation, no additional disclosures or adjustments were required to such Schedule of Investments.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the Fund's annual report previously filed with the Securities and Exchange Commission on the Form N-CSR on March 2, 2016 with a file number 811-05150.

Other information regarding the Fund is available in the Fund's most recent annual report. This information is also available on the Fund's website at www.cornerstonestrategicvaluefund.com; or on the website of the Securities and Exchange Commission at www.sec.gov.

Item 2. Controls and Procedures.

(a) Based on their evaluation of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of the filing date of this report, the registrant's principal executive officer and principal financial officer have concluded that such disclosure controls and procedures are reasonably designed and are operating effectively to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to them by others within those entities, particularly during the period in which this report is being prepared, and that such information is recorded, processed, summarized, and reported on a timely basis.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)): Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Cornerstone Strategic Value Fund, Inc.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and Chairman
(Principal Executive Officer)

Date May 26, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Ralph W. Bradshaw
Ralph W. Bradshaw, President and Chairman
(Principal Executive Officer)

Date May 26, 2016

By (Signature and Title)* /s/ Frank J. Maresca
Frank J. Maresca, Treasurer
(Principal Financial Officer)

Date May 26, 2016

* Print the name and title of each signing officer under his or her signature.